

**BANKUWAIT NOMINEES LIMITED**

**Registered No. 937059**

Report and Accounts

31 December 2007

WEDNESDAY



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24/09/2008  
COMPANIES HOUSE

**BANKUWAIT NOMINEES LIMITED**

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Registered No 937059

**DIRECTOR**

AUB Customer Services Limited

**SECRETARY**

AUB Secretaries Limited

**REGISTERED OFFICE**

35 Portman Square  
London W1H 6LR

## **BANKUWAIT NOMINEES LIMITED**

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### **DIRECTOR'S REPORT**

The director presents the report and accounts for the year ended 31 December 2007

### **PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS**

The company carries on the business of a nominee company

The company has not traded during the year. It is dormant and is exempt from the obligations of presenting a profit and loss account and appointing auditors

The director submits the unaudited balance sheet as at 31 December 2007

### **DIRECTORS AND THEIR INTERESTS**

The director who acted during the year and subsequently was as follows

AUB Customer Services Limited

The director held no interest in the share capital of any group company during the year

By order of the board



AUB Secretaries Limited

Secretary

**23** September 2008

## **BANKUWAIT NOMINEES LIMITED**

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### **STATEMENT OF DIRECTOR'S RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS**

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable it to ensure that the accounts comply with the Companies Act 1985. It is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**BANKUWAIT NOMINEES LIMITED**

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**BALANCE SHEET**  
at 31 December 2007

		2007	2006
	Note	£	£
<b>CURRENT ASSETS</b>			
Amounts due from holding company		<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	<u>2</u>	<u>2</u>

For the year ended 31 December 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

No members have required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The director acknowledges its responsibility for

- (i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company



Director

23 September 2008

**BANKUWAIT NOMINEES LIMITED**

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**CASH FLOW STATEMENT**  
for the year ended 31 December 2007

	2007	2006
	<u>£</u>	<u>£</u>
<b>OPERATING ACTIVITIES</b>		
Net cash from operating activities	0	0
<b>INVESTING ACTIVITIES</b>		
Net cash from investing activities	0	0
<b>FINANCING ACTIVITIES</b>		
Net cash from financing activities	0	0
	<u>          </u>	<u>          </u>
<b>Cash and cash equivalents at 31 December</b>	<u>0</u>	<u>0</u>

## **BANKUWAIT NOMINEES LIMITED**

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### **NOTES TO THE ACCOUNTS** at 31 December 2007

#### **1 ACCOUNTING POLICY**

The accounts have been prepared in accordance with International Financial Reporting Standards issued by the International Accounting Standards Board, and interpretations issued by the International Financial Reporting Interpretations Committee of the IASB and in accordance with applicable accounting standards

#### **2 PROFIT AND LOSS ACCOUNT**

A profit and loss account has not been prepared as the company did not trade and was dormant throughout the financial year

#### **3 CALLED UP SHARE CAPITAL**

	2007	2006
	£	£
<i>Authorised</i>		
100 Ordinary shares of £1 each	100	100
<i>Allotted, called up and fully paid</i>		
2 Ordinary shares of £1 each	2	2

#### **4 ULTIMATE HOLDING COMPANY**

The parent company is Ahli United Bank (UK) PLC, which is registered in England. The ultimate holding company is Ahli United Bank B S C , which is registered in Bahrain. Copies of the group accounts are available from the registered office of Ahli United Bank (UK) PLC at 35 Portman Square, London W1H 6LR

#### **5 RELATED PARTY TRANSACTIONS**

There are no transactions requiring disclosure under International Accounting Standard 24