

**Company registration number: 00936369**

**Brymbo Developments Limited**

**Filleted financial statements**

**31 March 2018**

## **Brymbo Developments Limited**

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**Brymbo Developments Limited**  
**Directors and other information**

<b>Directors</b>	Mr S Cornes	
	Mr D P Mullinder	
	Mr A H Foster	
	Mr T J Cannon	(Appointed 5 June 2017)
<b>Company number</b>	00936369	
<b>Registered office</b>	Fernhill Road	
	Sutton	
	Newport	
	Shropshire	
	TF10 8DJ	
<b>Business address</b>	Fernhill Estate Office	
	Fernhill Road	
	Sutton	
	Newport	
	TF10 8DJ	
<b>Auditor</b>	Paul Clegg & Company	
	Second Floor, Riverside Offices	
	26 St Georges Quay	
	Lancaster	
	Lancashire	
	LA1 1RD	

**Brymbo Developments Limited****Directors responsibilities statement****Year ended 31 March 2018**

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Brymbo Developments Limited**  
**Statement of financial position**  
**31 March 2018**

		2018	2017	
	Note	£	£	£
<b>Current assets</b>				
Stocks		2,158,145	2,086,467	
Debtors	5	7,935	12,723	
Cash at bank and in hand		10,149	53,047	
		<u>2,176,229</u>	<u>2,152,237</u>	
<b>Creditors: amounts falling due within one year</b>	6	( 1,382,530)	( 1,293,679)	
<b>Net current assets</b>		<u>793,699</u>	<u>858,558</u>	
<b>Total assets less current liabilities</b>		<u>793,699</u>	<u>858,558</u>	
<b>Net assets</b>		<u>793,699</u>	<u>858,558</u>	
<b>Capital and reserves</b>				
Called up share capital	7	50	50	
Profit and loss account		793,649	858,508	
<b>Shareholders funds</b>		<u>793,699</u>	<u>858,558</u>	

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 14 December 2018 , and are signed on behalf of the board by:

Mr D P Mullinder

Director

Company registration number: 00936369

**Brymbo Developments Limited**  
**Notes to the financial statements**  
**Year ended 31 March 2018**

**1. General information**

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is Fernhill Estate Office, Fernhill Road, Sutton, Newport, Shropshire, TF10 8DJ.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The financial statements have been prepared to the nearest £1.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts and Value Added Tax.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

## Stocks

Stocks are in relation to land held for redevelopment and are measured at the cost. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the land to their present location and condition.

## Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2017: 3 ).

## 5. Debtors

	2018	2017
	£	£
Trade debtors	5,185	6,001
Other debtors	2,750	6,722
	<u>7,935</u>	<u>12,723</u>

**6. Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	16,825	10,753
Amounts owed to group undertakings and undertakings in which the company has a participating interest	1,346,367	1,271,159
Other creditors	19,338	11,767
	<u>1,382,530</u>	<u>1,293,679</u>

**7. Called up share capital****Issued, called up and fully paid**

	<b>2018</b>		<b>2017</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary Shares shares of £ 0.25 each	200	50	200	50
	<u>200</u>	<u>50</u>	<u>200</u>	<u>50</u>

**8. Summary audit opinion**

The auditor's report for the year dated 17 December 2018 was unqualified.

The senior statutory auditor was Paul Clegg FCA for and on behalf of Paul Clegg & Company

**9. Controlling party**

The company is owned 100% by Parkhill 2000 its immediate parent. The ultimate controller of the company is the C Cornes Discretionary Trust.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.