

COMPANY REGISTRATION NUMBER 00936369

BRYMBO DEVELOPMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2016

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BRYMBO DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

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BRYMBO DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	2016 £	£	2015 £
Current Assets				
Stocks		1,908,815		2,020,446
Debtors		15,556		201,579
Cash at Bank and in Hand		146,415		54,553
		<u>2,070,786</u>		<u>2,276,578</u>
Creditors: Amounts Falling due Within One Year		<u>1,160,034</u>		<u>1,329,820</u>
Net Current Assets			910,752	946,758
Total Assets Less Current Liabilities			910,752	946,758
Capital and Reserves				
Called Up Equity Share Capital	2		50	50
Other Reserves			895,743	895,743
Profit and Loss Account			14,959	50,965
Shareholders' Funds			910,752	946,758

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 23 December 2016, and are signed on their behalf by:



Mr D P Mullinder

Company Registration Number: 00936369

The Notes on Pages 2 to 3 Form Part of These Abbreviated Accounts.

BRYMBO DEVELOPMENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover includes amounts derived from the sale of land and provision of goods and services which fall with the company's ordinary activities after deduction of trade discounts and value added tax.

Turnover also includes amounts due in respect of rents receivable net of value added tax and trade discounts.

Stock and Work in Progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply in the periods in which timing differences are expected to reverse.

Deferred tax assets and liabilities are discounted.

Government Grants

Government grants relating to work in progress are treated as reducing the costs incurred.

Revenue Recognition

Revenue from rental income is recognised on an accruals basis.

Compliance With Accounting Standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

BRYMBO DEVELOPMENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

2. Share Capital

Allotted, Called Up and Fully Paid:

	2016		2015	
	No	£	No	£
Ordinary Shares of £0.25 Each	<u>200</u>	<u>50</u>	<u>200</u>	<u>50</u>

3. Omnibus Guarantee

The Company is party to an omnibus guarantee agreement dated 10th October 2013 between the bank, Parkhill Estates Ltd, Ketley Business Park Ltd, Bridgtown Plant Ltd and I'll be in the Countess Arms by Seven Ltd.

The contingent liability as at the 31st March 2016 was £nil (2015 - £1,654,555).

4. Control

The company is a wholly owned subsidiary of Parkhill 2000 Limited, a company registered in England and Wales.

Parkhill 2000 Limited prepares group financial statements and copies can be obtained from Companies House.