

Company Registration No. 00934820 (England and Wales)

KAMWAY ENGINEERING LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

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KAMWAY ENGINEERING LIMITED

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KAMWAY ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		731,280		484,673
Current assets					
Stocks		10,954		21,672	
Debtors		239,375		251,276	
Cash at bank and in hand		590,413		622,724	
		<u>840,742</u>		<u>895,672</u>	
Creditors: amounts falling due within one year		<u>(202,666)</u>		<u>(170,966)</u>	
Net current assets			638,076		724,706
Total assets less current liabilities			1,369,356		1,209,379
Provisions for liabilities			(61,451)		(37,305)
			<u>1,307,905</u>		<u>1,172,074</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,307,805		1,171,974
Shareholders' funds			<u>1,307,905</u>		<u>1,172,074</u>

For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 March 2015



M Humphrey
Director

Company Registration No. 00934820

KAMWAY ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% on cost
Tenants improvements	over the life of the lease
Plant and machinery	10% on cost / 10%-25% reducing balance
Computer equipment	25% on cost

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Pensions

The company makes contributions to a defined pension scheme. The cost of the contributions have been charged to the profit and loss account as incurred.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance had not been discounted.

KAMWAY ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 July 2013	988,592
Additions	345,000
Disposals	(37,264)
	<hr/>
At 30 June 2014	1,296,328
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Depreciation	
At 1 July 2013	503,919
On disposals	(37,264)
Charge for the year	98,393
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At 30 June 2014	565,048
	<hr/>
Net book value	
At 30 June 2014	731,280
	<hr/>
At 30 June 2013	484,673
	<hr/>

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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4 Related party relationships and transactions

Other transactions

Included in other creditors is an amount of £5,627 (2012 - £5,627) which represents the amount owed to M Humphrey, a director. No interest is paid by the company on this loan.