In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up

Companies House

THURSDAY

A70CICJS
A24 22/02/2018 #162
COMPANIES HOUSE

1 Company details

Company number	0 0 9 3 4 7 8 7
Company name in full	Shanks Chemical Services Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Malcolm
Surname	Cohen

3 Liquidator's address

Building name/number	55 Baker Street
Street	London
Post town	W1U 7EU
County/Region	
Postcode	
Country	

4 Liquidator's name ❶

Full forename(s)	
Surname	

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

LIQ03
Notice of progress report in voluntary winding up

6 Period of progress report

From date	d 2 d 5 m 0 m 8 y 2 y 0 y 1 y 7
To date	d 1 d 9 m 0 m 2 y 2 y 0 y 1 y 8

7 Progress report

☑ The progress report is attached

8 Sign and date

Liquidator's signature	Signature X X
Signature date	d 1 d 9 m 0 m 2 y 2 y 0 y 1 y 8

LIQ03
Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Malcolm Cohen
Company name	BDO LLP
Address	55 Baker Street
	London
Post town	W1U 7EU
County/Region	
Postcode	
Country	
DX	
Telephone	020 7486 5888

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☑ The company name and number match the information held on the public Register.
- ☑ You have attached the required documents.
- ☑ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Shanks Chemical Services Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Declaration of Solvency		From 25/08/2017 To 19/02/2018	From 25/08/2016 To 19/02/2018
	ASSET REALISATIONS		
1.00	Intercompany Debtor	NIL	NIL
		NIL	NIL
1.00		NIL	NIL
	REPRESENTED BY		
			NIL

Note:
On 27 October 2016, a first and final distribution in specie of a £2 intercompany debtor balance was received by the Company from a subsidiary in members' voluntary liquidation.

Further to this on 20 December 2017 the Company declared a first and final distribution to its member of the £3 intercompany debtor balance owed to it which represented a return of 300p per £1 ordinary share.

Malcolm Cohen
Liquidator

BDO

Tel: +44 (0)20 7486 5888
Fax: +44 (0)20 7935 3944
DX 9025 West End W1
www.bdo.co.uk

Business
Restructuring
55 Baker Street
London W1U 7EU

TO ALL SHAREHOLDERS

19 February 2018

Our Ref 7/SMB/shanks

Please ask for Sharon Bloomfield
Telephone: 020 7893 2905
Email: sharon.bloomfield@bdo.co.uk

Dear Sir/Madam

Shanks Environmental Services Limited ('SES') - 04391804
Shanks Chemical Services Limited ('SCS') - 00934787
(together 'the Companies') - Both in Members' Voluntary Liquidation

This is my final report on the liquidations, in accordance with Section 94 of the Insolvency Act 1986 ('the Act') for the period 25 August 2017 to 19 February 2018.

The Companies' affairs are fully wound up. My draft final report and accounts were issued to members on 20 December 2017. No issues were raised by members and as such that draft report will be presented as the final report as below.

The report should also be read in conjunction with my first annual progress report dated 7 September 2017.

Statutory Information

I, Malcolm Cohen (officeholder number: 6825) BDO LLP, 55 Baker Street, London, W1U 7EU was appointed Liquidator of the Companies on 25 August 2016.

The Companies' registered numbers are detailed above. SES was incorporated on 11 March 2002 under its present name. SCS was incorporated on 2 July 1968 as Re-Chem International Limited, and was known as this until 28 April 1988 when the name was changed to Rechem International. The company was known as this until 17 May 1999 when the name was changed to its present style.

Prior to liquidation, the Companies' principal trading address and registered office was Dunedin House, Auckland Park, Mount Farm, Milton Keynes, Buckinghamshire, MK1 1BU. Their registered office was changed to 55 Baker Street, London, W1U 7EU following my appointment.

SCS is wholly owned by SES, and SES is wholly owned by Shanks Group plc (now Renewi plc).

Receipts and Payments

There have been no receipts or payments in the period under review.

The declaration of solvency sworn by the Companies' directors detailed that the Companies' sole assets were £1 intercompany debtor balances each. SES' investment in SCS has been fully written down.

BDO LLP, a UK limited liability partnership registered in England and Wales under number OC305127, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms. A list of members' names is open to inspection at our registered office, 55 Baker Street, London W1U 7EU. BDO LLP is authorised and regulated by the Financial Conduct Authority to conduct investment business.

Details of the authorising bodies of the insolvency appointment takers of BDO LLP are available at www.bdo.co.uk/services/business-restructuring/authorising-bodies-of-insolvency-appointment-takers

SCS also had an investment in a group company, Lothian Limited, which had been placed into members' voluntary liquidation on 14 December 2015. At the conclusion of Lothian's liquidation, a distribution in specie of a £2 intercompany debtor balance was made to SCS on 27 October 2016.

Creditors

Following my appointment I advertised in the London Gazette and Times newspaper for creditors to submit claims to my office by 26 September 2016. I did not receive any claims in this period.

HM Revenue & Customs ('HMRC')

I am required to obtain clearances from the corporation tax inspector, and also the Enforcement & Insolvency Service ('EIS') which issues VAT and PAYE clearances (as applicable) and which issues HMRC's claim for all taxes.

I have now received all required clearances.

Distributions

A first and final distribution in specie of the £3 intercompany debtor balances owed to SCS was declared to SES on 20 December 2017 representing a return of 300p per £1 ordinary share.

Subsequently, a first and final distribution in specie of the £4 intercompany debtor balance owed to SES was made to Renewi plc on 20 December 2017 representing a return of 400p per £1 ordinary share.

To confirm, there will be no further distributions.

Liquidator's Remuneration

The Insolvency (England and Wales) Rules 2016 ('the Rules') provide that a liquidator is obliged to have their remuneration approved on one of the following basis:

(1) as a percentage of the assets realised and distributed; and/or
(2) by reference to the time the Liquidator and the staff have spent attending to matters in the liquidation; and/or
(3) as a set amount; and/or
(4) as a combination of the above.

The members approved the Liquidator's remuneration on a time costs basis and my costs to date total £10,796.10 represented by 22.25 hours of work carried out by myself and my staff at an average hourly rate of £485.22. Time costs for the period under review are £3,693.60 represented by 7.2 hours of work at an average hourly rate of £513.00.

My staff and I have spent time on matters arising in the normal course of the liquidations. The main areas dealt with include:

- liaising with the Companies and Shanks in relation to matters prior to the Liquidator's appointments;
- statutory reporting requirements to members;

- statutory reporting requirements to the Registrar of Companies;
- dealing with statutory advertising requirements;
- liaising with the Companies and Shanks to arrange submission of corporation tax returns and correspondence for the pre-liquidation periods, and removal of the penalty;
- correspondence with HMRC in order to confirm SCS' removal from the VAT group;
- corresponding with Shanks and providing updates of the progress of the liquidations;
- preparation of the annual progress report;
- declaring the distributions in specie; and
- preparing the draft final report and accounts in preparation for the liquidations' closure.

As the Companies do not hold any cash assets the costs of the liquidations were paid by an appropriate group company. I have invoiced the sum of £5,000 plus VAT and disbursements and do not intend to raise any further invoice.

Disbursements

Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as category 1 disbursements.

The sum of £1,231.92 has been incurred in relation to statutory advertising costs and the cost of indemnity bonding. No further disbursements will be incurred.

Liquidation Closure

As stated above, all matters in the liquidation have been concluded. Members have not raised any queries in the eight weeks from the date of my draft report. As such, the report and accounts will be treated as final and submitted to Companies House.

The liquidations will conclude on the date that the Registrar of Companies places the final report and accounts on the Companies' respective files. I will receive my release as Liquidator and vacate office on that same day.

Members' Rights

Members with the concurrence of at least 5% in value of the members may within 21 days of the draft report request in writing further information regarding the remuneration and expenses set out in this report. In accordance with Rule 18.9(3) of the Rules within 14 days of a request I will provide further information or explain why further information is not being provided.

A member (who need not be the member who asked for the information) may, with the concurrence of at least 5% or more in value of the members (including the member in question), apply to the Court within 21 days of my response or the expiry for the period of my response and the Court may make such order as it thinks fit (Rule 18.9(6) & (7) of the Rules). Members with the concurrence of at least 10% of the members may apply to the Court if they consider that the remuneration of the Liquidator, or the basis fixed for the remuneration of the Liquidator or expenses charged by the Liquidator are excessive (Rule 18.34 of the Rules). Such an application must be made within eight (8) weeks of receiving the draft report. The text of Rules 18.9 and 18.34 are set out at the end of this report.

BDO

19 February 2018

Release of Liquidator

I, as the Liquidator will be released from office under Section 173 of the Insolvency Act 1986 at the same time as vacating office, per Section 171(6) of the Act, unless any member objects. A member who wishes to object to the release must deliver a notice in writing to the Liquidator within eight weeks of the draft final report or, if members raise other matters under Rules 18.9 or 18.34 as mentioned above, when those matters are finally determined by the Court. As confirmed above, the members have not raised any such objection or other matters.

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency Practitioners. In the event that you make a complaint to me but are not satisfied with my response then you should visit https://www.gov.uk/complain-about-insolvency-practitioner where you will find further information on how you may pursue the complaint.

The Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to this appointment. A copy of the code is at http://www.icaew.com/en/members/regulations-standards-and-guidance/ethics/code-of-ethics-d

Members may access information setting out members' rights in respect of the approval of Liquidator's remuneration at https://www.r3.org.uk/what-we-do/publications/professional/fees

Please contact me at BRNOTICE@bdo.co.uk if you require further information.

Yours faithfully
for and on behalf of
the Companies

Malcolm Cohen
Liquidator

Authorised by the Institute of Chartered Accountants in England & Wales in the UK
Enc

BDO

19 February 2018

Statement from the Insolvency (England and Wales) Rules 2016 regarding the rights of creditors in respect of the Liquidators' fees and expenses:

Creditors' and members' requests for further information in administration, winding up and bankruptcy

18.9.—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

(a) a secured creditor;

(b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);

(c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;

(d) any unsecured creditor with the permission of the court; or

(e) any member of the company in a members' voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—

(a) providing all of the information requested;

(b) providing some of the information requested; or

(c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—

(a) the time or cost of preparation of the information would be excessive; or

(b) disclosure of the information would be prejudicial to the conduct of the proceedings;

(c) disclosure of the information might reasonably be expected to lead to violence against any person; or

(d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

(a) the office-holder giving reasons for not providing all of the information requested; or

(b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

18.34.—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

(a) the remuneration charged by the office-holder is in all the circumstances excessive;

(b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or

(c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—

(a) a secured creditor,

(b) an unsecured creditor with either—

(i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or

(ii) the permission of the court, or

(c) in a members' voluntary winding up—

(i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or

(ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

Applications under rules 18.34 and 18.35 where the court has given permission for the application

18.36.—(1) This rule applies to applications made with permission under rules 18.34 and 18.35.

(2) Where the court has given permission, it must fix a venue for the application to be heard.

(3) The applicant must, at least 14 days before the hearing, deliver to the office-holder a notice stating the venue and accompanied by a copy of the application and of any evidence on which the applicant intends to rely.

(4) If the court considers the application to be well-founded, it must make one or more of the following orders—

(a) an order reducing the amount of remuneration which the office-holder is entitled to charge;

(b) an order reducing any fixed rate or amount;

(c) an order changing the basis of remuneration;

(d) an order that some or all of the remuneration or expenses in question is not to be treated as expenses of the administration, winding up or bankruptcy;

(e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by —

(i) the administrator or liquidator or the administrator's or liquidator's personal representative to the company, or

(ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;

(f) any other order that it thinks just.

(5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.

(6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration, winding up or bankruptcy.

Applications under rule 18.34 where the court's permission is not required for the application

18.37.—(1) On receipt of an application under rule 18.34 for which the court's permission is not required, the court may, if it is satisfied that no sufficient cause is shown for the application, dismiss it without giving notice to any party other than the applicant.

(2) Unless the application is dismissed, the court must fix a venue for it to be heard.

(3) The applicant must, at least 14 days before any hearing, deliver to the office-holder a notice stating the venue with a copy of the application and of any evidence on which the applicant intends to rely.

(4) If the court considers the application to be well-founded, it must make one or more of the following orders—

(a) an order reducing the amount of remuneration which the office-holder is entitled to charge;

(b) an order reducing any fixed rate or amount;

(c) an order changing the basis of remuneration;

(d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration or winding up or bankruptcy;

(e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by —

(i) the administrator or liquidator or the administrator's or liquidator's personal representative to the company, or

(ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;

(f) any other order that it thinks just.

(5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.

(6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration or as winding up or bankruptcy.

Shanks Environmental Services Limited
(In Liquidation)

Liquidator's Summary of Receipts and Payments

RECEIPTS	Declaration of Solvency (£)	From 25/08/2016 To 24/08/2017 (£)	From 25/08/2017 To 19/02/2018 (£)	Total (£)
Intercompany Debtor	1.00	0.00	0.00	0.00
		0.00	**0.00**	**0.00**
PAYMENTS				
		0.00	**0.00**	**0.00**
Net Receipts/(Payments)		**0.00**	**0.00**	**0.00**
MADE UP AS FOLLOWS				
		0.00	**0.00**	**0.00**

Note:
On 20 December 2017 the Company received a distribution in specie of a £3 intercompany debtor balance from its subsidiary, Shanks Chemical Services Limited which had also been placed into liquidation on 25 August 2017.

Further to this, the Company declared a first and final distribution to its member of the £4 intercompany debtor balance owed to it which represented a return of 400p per £1 ordinary share.

Malcolm Cohen
Liquidator

Shanks Chemical Services Limited
(In Liquidation)

Liquidator's Summary of Receipts and Payments

RECEIPTS	Declaration of Solvency (£)	From 25/08/2016 To 24/08/2017 (£)	From 25/08/2017 To 19/02/2018 (£)	Total (£)
Intercompany Debtor	1.00	0.00	0.00	0.00
		0.00	**0.00**	**0.00**
PAYMENTS				
		0.00	**0.00**	**0.00**
Net Receipts/(Payments)		**0.00**	**0.00**	**0.00**
MADE UP AS FOLLOWS				
		0.00	**0.00**	**0.00**

Note:
On 27 October 2016, a first and final distribution in specie of a £2 intercompany debtor balance was received by the Company from a subsidiary in members' voluntary liquidation.

Further to this on 20 December 2017 the Company declared a first and final distribution to its member of the £3 intercompany debtor balance owed to it which represented a return of 300p per £1 ordinary share.

Malcolm Cohen
Liquidator

Shanks Chemical Services Limited - in Members' Voluntary Liquidation

Summary of Time Charged and Rates Applicable for the Period From 25 August 2016 to 19 February 2018

Description	PARTNER		DIRECTOR		EXECUTIVE		GRAND TOTAL		AV RATE
	Hours	£	Hours	£			Hours	£	£
A. Pre-Appointment Matters			3.75	1,882.50			3.75	1,882.50	502.00
B. Steps on Appointment	0.50	370.50	0.30	67.20	1.00	218.00	1.80	655.70	364.28
D. General Administration			4.20	2,126.00			4.20	2,126.00	506.19
I. Reporting			1.50	764.00			1.50	764.00	509.33
J. Distribution and Closure			2.05	1,051.65			2.05	1,051.65	513.00
	0.50	370.50	11.80	5,891.35	1.00	218.00			

Net Total	13.30	6,479.85	487.21
Disbursements		10.00	
Billed		(3,642.80)	
Garnd Total		2,847.05	

Shanks Chemical Services Limited - in Members' Voluntary Liquidation

Summary of Time Charged and Rates Applicable for the Period From 25 August 2017 to 19 February 2018

Description	PARTNER		DIRECTOR		EXECUTIVE		GRAND TOTAL		AV RATE
	Hours	£	Hours	£	Hours	£	Hours	£	£
D. General Administration			1.10	564.30			1.10	564.30	513.00
I. Reporting			1.00	513.00			1.00	513.00	513.00
J. Distribution and Closure			2.05	1,051.65			2.05	1,051.65	513.00
	-	-	4.15	2,128.95	-	-			

Net Total	4.15	2,128.95	513.00
Disbursements		-	
Billed		-	
Garnd Total		2,128.95	

Shanks Environmental Services Limited - in Members' Voluntary Liquidation

Summary of Time Charged and Rates Applicable for the Period From 25 August 2016 to 19 February 2018

Description	PARTNER		DIRECTOR		EXECUTIVE		GRAND TOTAL		AV RATE
	Hours	£	Hours	£			Hours	£	£
B. Steps on Appointment	0.50	370.50	2.20	1,048.80	1.00	218.00	3.70	1,637.30	442.51
D. General Administration			1.70	863.30			1.70	863.30	507.82
I. Reporting			1.55	789.65			1.55	789.65	509.45
J. Distribution and Closure			2.00	1,026.00			2.00	1,026.00	513.00
	0.50	370.50	7.45	3,727.75	1.00	218.00			
					Net Total		8.95	4,316.25	482.26
					Disbursements			1,221.92	
					Billed			(2,747.11)	
					Garnd Total			2,791.06	

Shanks Environmental Services Limited - in Members' Voluntary Liquidation

Summary of Time Charged and Rates Applicable for the Period From 25 August 2017 to 189 February 2018

Description	PARTNER		DIRECTOR		EXECUTIVE		GRAND TOTAL		AV RATE
	Hours	£	Hours	£	Hours	£	Hours	£	£
I. Reporting			1.05	538.65			1.05	538.65	513.00
J. Distribution and Closure			2.00	1,026.00			2.00	1,026.00	513.00
	-	-	3.05	1,564.65	-	-			

Net Total	3.05	1,564.65	513.00
Disbursements		-	
Billed		-	
Garnd Total		1,564.65	