

R. MANSELL (PLANT HIRE) LIMITED

REPORT AND FINANCIAL STATEMENTS

31 DECEMBER 2004



R. Mansell (Plant Hire) Limited

P A Cleaver, BSc CEng MICE (resigned 23 April 2004)
M J Peasland FCIOB (appointed 5 April 2004)
B P Perrin BSc ACA AMCT (appointed 15 November 2004)
P J Scannell BSc FCA (resigned 31 December 2004)

Secretary and Registered Office

J G Faulkner GradICSA
Roman House, 13/27 Grant Road, Croydon, Surrey, CR9 6BU

Report of the directors

The directors present their report and the balance sheet for the year ended 31 December 2004.

Activities

The company did not trade during the year.

The company is dormant and the directors do not anticipate that the company will commence trading in the foreseeable future.

Profit and loss account

As there have been no receipts or payments of a revenue nature during the year, no profit and loss account has been produced. The balance of £59,339 is to be carried forward. The directors do not propose the payment of a dividend (2003: £nil).

Directors and their interests in the group

The directors holding office at the date of this report are shown above.

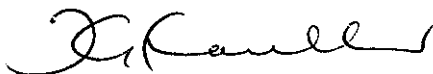
No director had any beneficial interest in the shares of the company or any other Mansell group company at any time during the year.

At 31 December 2004 Mr M J Peasland, Mr B P Perrin and Mr P J Scannell were also directors of the intermediate parent company, Mansell plc, and their interests in the group, as defined by the Companies Act 1985, are set out in the directors' report attached to the financial statements of that company for the year ended 31 December 2004.

The "Elective Regime"

At the Annual General Meeting held on 16 August 1999, the company adopted a resolution under the terms of Section 379A, Companies Act 1985 (as amended), to take advantage of the full range of procedural relaxations permitted by that provision. Accordingly, no Annual General Meeting is to be held and the accounts will not be laid before the members.

By order of the board



J G Faulkner
Company Secretary

R. Mansell (Plant Hire) Limited

Balance Sheet at 31 December 2004

	Note	2004	2003
Current asset			
Debtor - parent company		£90,339	£ 90,339
		<u> </u>	<u> </u>
Capital and reserves			
Called up share capital	1	31,000	31,000
Profit and loss account		59,339	59,339
		<u> </u>	<u> </u>
		£90,339	£ 90,339
		<u> </u>	<u> </u>

- (a) For the year ended 31 December 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:
- (i) ensuring the company keeps accounting records which comply with section 221; and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the board on 20 October 2005



B P Perrin
Director

R. Mansell (Plant Hire) Limited

Notes to the financial statements

1.	Called up share capital	2004	2003
	Ordinary shares of £1 each		
	Authorised, allotted, called up and fully paid	£31,000	£31,000
		<u> </u>	<u> </u>

All shares rank equally in respect of all shareholder rights.

2. **Parent undertakings and controlling parties**

The Company is a wholly owned subsidiary of Mansell plc, registered in England and Wales, which does not prepare consolidated financial statements.

The Company's ultimate parent undertaking and controlling party is Balfour Beatty plc which is registered in England and Wales.

The only group in which the results of the Company are consolidated is that headed by Balfour Beatty plc. The consolidated financial statements of Balfour Beatty plc are available to the public and may be obtained from the Company Secretary, Balfour Beatty plc, 130 Wilton Road, London SW1V 1LQ and on the Balfour Beatty website www.balfourbeatty.com.