

Aubourn Limited
(Registered Number: 934015)

Directors' Report and Accounts

For the year ended 31 December 2011

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Aubourn Limited

Directors and Advisers

The Board of Directors at the date of signing these accounts

Hugh Coghill

Allan Collins (resigned 31 May 2012)

Danny O'Donnell

Andrew Tucker (appointed 31 May 2012)

Registered Office

20 Grosvenor Hill, Berkeley Square, London, W1K 3HQ

Aubourn Limited

Report of the Directors

The Directors present their Report and the Accounts of the Company for the year ended 31 December 2011

Principal activity and developments

The Company has not traded during the year under review

Directors

The current Directors of the Company are shown on page 1

Audit Exemption

During the period the Company was entitled to the exemption conferred by section 477 of the Companies Act 2006 relating to the audit of its accounts

Registered Office
20 Grosvenor Hill
Berkeley Square
London
W1K 3HQ

By order of the Board



C L Cox
Company Secretary

Aubourn Limited

Directors' Responsibilities

Company law requires the Directors to prepare Accounts for each financial period which give a true and fair view of the state of affairs of the Company and of the profit or loss for that period. In preparing those financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors confirm that they have complied with the above requirements in preparing the financial statements

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Aubourn Limited

Income Statement Year ended 31 December 2011

The Company did not trade and had no income or expenditure during the year ended 31 December 2011 and consequently made neither profit nor loss

Statement of financial position As at 31 December 2011

	Notes	31 December 2011 £	31 December 2010 £
Current assets			
Amounts owed by group undertakings		229,190	229,190
Net Assets		229,190	229,190
Capital & reserves			
Called up share capital	3	3,335	3,335
Share premium		32,665	32,665
Profit and loss account		193,190	193,190
Equity Shareholders' funds		229,190	229,190

For the period ended 31 December 2011 the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The Directors' responsibilities

- i The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476, and
- ii The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board of Directors on 24 September 2012 and signed on its behalf by



Mr A Tucker

The Notes on page 6 form part of the Accounts

Aubourn Limited

Statement of Cash Flows Year ended 31 December 2011

The Company did not trade and had no cash income or expenditure during the year ended 31 December 2011 (2010 - £nil)

Statement of comprehensive income Year ended 31 December 2011

No income or expenditure was recognised during the year ended 31 December 2011 (2010 - £nil)

The Notes on page 6 form part of the Accounts

Aubourn Limited

Notes to the Accounts - Year ended 31 December 2011

1 Principal Accounting Policies

Basis of accounting

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and IFRIC interpretations as adopted by the European Union and with those parts of the Companies Act 2006 applicable to companies reporting under IFRS

2 Staff and Directors

The Company had no employees during the year. The Directors received no emoluments from the Company during the year.

3 Share Capital

	31 December 2011 No shares	31 December 2010 No shares
Ordinary shares of £1 each		
Authorised, allotted, issued and fully paid		
Ordinary "A" shares	2,835	2,835
Ordinary "B" shares	250	250
Ordinary "C" shares	250	250
Issued, called up & fully paid	3,335	3,335

'A', 'B' and 'C' ordinary shares rank pari passu in most respects, save that 'B' and 'C' Ordinary shareholders cannot vote upon a resolution to remove from office a Director who had been appointed by 'A' Ordinary shareholders and 'A' Ordinary shareholders have the right to have an additional representative present at a meeting of the directors.

4 Related party transactions

The Company did not engage in any trading transactions with related parties during the year.

An amount of £229,190 is due from the immediate parent undertaking, Savills (L&P) Limited, in relation to the transfer of net assets when the Company ceased trading.

5 Parent Undertaking

The immediate parent undertaking of Aubourn Limited is Savills (L&P) Limited and its ultimate parent undertaking is Savills plc, both of which are companies registered in England and Wales.

Copies of the Savills plc group accounts are available from its registered office at 20 Grosvenor Hill, Berkeley Square, London W1K 3HQ.