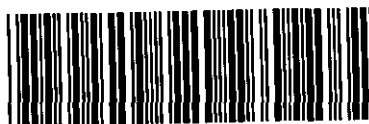


Abbreviated Accounts
For The Year Ended 31 December 2005
for
Aubourn Limited

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COMPANIES HOUSE

Aubourn Limited

Contents of the Abbreviated Accounts
For The Year Ended 31 December 2005

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Aubourn Limited
Company Information
For The Year Ended 31 December 2005

| | |
|---------------------------|--|
| DIRECTORS: | Mr Philip Graham Wynn Mr Hugh Coghill Mr Stephen Hollis Mr Hans Vestbirk |
| SECRETARY: | Ruth Michelson-Carr |
| REGISTERED OFFICE: | 20 Grosvenor Hill Berkeley Square London W1K 3HQ |
| REGISTERED NUMBER: | 934015 (England and Wales) |
| AUDITORS: | Wright Vigar Limited Registered Auditors Chartered Accountants & Business Advisers 15 Newland Lincoln Lincolnshire LN1 1XG |
| SOLICITORS: | Ashurst Broadwalk House 5 Appold Street London EC2A 2HA |

Report of the Independent Auditors to
Aubourn Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Aubourn Limited for the year ended 31 December 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Wright-Vigar Limited

Wright Vigar Limited
Registered Auditors
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

26 January 2007

Aubourn Limited

Abbreviated Balance Sheet
31 December 2005

| | Notes | 2005 £ | 2004 £ |
|--|-------|----------------|----------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | - | 65,619 |
| Tangible assets | 3 | - | <u>21,983</u> |
| | | | 87,602 |
| CURRENT ASSETS | | | |
| Stocks | | - | 109,353 |
| Debtors | 4 | 229,190 | 534,004 |
| Cash at bank and in hand | | - | <u>10,662</u> |
| | | 229,190 | 654,019 |
| CREDITORS | | | |
| Amounts falling due within one year | | - | <u>512,430</u> |
| NET CURRENT ASSETS | | <u>229,190</u> | <u>141,589</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>229,190</u> | <u>229,191</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 5 | 3,335 | 3,335 |
| Share premium | | 32,665 | 32,665 |
| Profit and loss account | | <u>193,190</u> | <u>193,191</u> |
| SHAREHOLDERS' FUNDS | | <u>229,190</u> | <u>229,191</u> |

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 26 January 2007 and were signed on its behalf by:


Mr Stephen Hollis - Director

Aubourn Limited

Notes to the Abbreviated Accounts
For The Year Ended 31 December 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

The company was dormant throughout the year ended 31 December 2005. However, reference to information relating to the year ended 31 December 2004 has been made where appropriate.

The Company transferred all its assets and liabilities to Savills (L & P) Limited at the close of business on 31 December 2004 at book value.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|----------------------|
| COST | |
| At 1 January 2005 | 143,681 |
| Disposals | <u>(143,681)</u> |
| At 31 December 2005 | — |
| AMORTISATION | |
| At 1 January 2005 | 78,063 |
| Eliminated on disposal | <u>(78,063)</u> |
| At 31 December 2005 | — |
| NET BOOK VALUE | |
| At 31 December 2005 | — |
| At 31 December 2004 | <u><u>65,618</u></u> |

3. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|----------------------|
| COST | |
| At 1 January 2005 | 101,566 |
| Disposals | <u>(101,566)</u> |
| At 31 December 2005 | — |
| DEPRECIATION | |
| At 1 January 2005 | 79,584 |
| Eliminated on disposal | <u>(79,584)</u> |
| At 31 December 2005 | — |
| NET BOOK VALUE | |
| At 31 December 2005 | — |
| At 31 December 2004 | <u><u>21,982</u></u> |

Aubourn Limited

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 December 2005

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2005 | 2004 |
|------------------------------------|----------------|----------|
| | £ | £ |
| Amounts owed by group undertakings | <u>229,190</u> | <u>-</u> |

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2005 | 2004 |
|---------|------------|-------------------|--------------|--------------|
| | | | £ | £ |
| 2,835 | Ordinary A | £1 | 2,835 | 2,835 |
| 250 | Ordinary B | £1 | 250 | 250 |
| 250 | Ordinary C | £1 | <u>250</u> | <u>250</u> |
| | | | <u>3,335</u> | <u>3,335</u> |

'A', 'B' and 'C' Ordinary shares rank pari passu in most respects, save that 'B' and 'C' Ordinary shareholders cannot vote upon a resolution to remove from office a Director who had been appointed by 'A' Ordinary shareholders and 'A' Ordinary shareholders have the right to have an additional representative present at a meeting of the directors.

6. ULTIMATE PARENT COMPANY

The parent company to Aubourn Limited is Savills (L&P) Limited and ultimate parent company is Savills Plc.