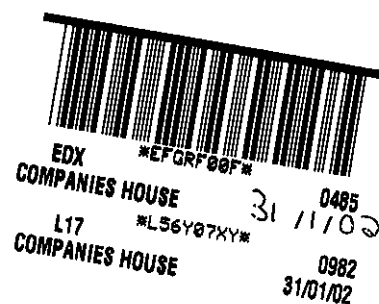


## Medequip Sub 1 Limited

Annual report and financial statements  
for the period 1 July 2000 to 31 December 2000

Registered number: 933605



## **Directors' report**

For the period ended 31 December 2000

The directors present their annual report and the financial statements for the 6 month period ended 31 December 2000.

### **Principal activities**

The company did not trade during the period.

### **Dividend**

The directors do not recommend the payment of a dividend in respect of the period (year ended 30 June 2000 - £1,472,000).

### **Directors**

The directors who served during the period were as follows:

P Riley	(resigned 29 September 2000)
N Carden	(appointed 16 November 2000)
M Hedlund	(appointed 29 September 2000)
A Knauf	(appointed 29 September 2000)
R Lock	(appointed 16 November 2000)
U Grunander	(appointed 29 September 2000 and resigned 16 November 2000)

The directors have no interests required to be disclosed under schedule 7 of the Companies Act 1985.

### **Directors' responsibilities**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and group and of the profit or loss of the group for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and group and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Directors' report (continued)

### Auditors

KPMG resigned as auditors on 29 September 2000. Arthur Andersen were appointed as auditors to fill the casual vacancy. The directors will place a resolution before the Annual General Meeting to reappoint Arthur Andersen as auditors for the ensuing year.

Queensway  
Stem Lane  
New Milton  
Hampshire  
BH25 5NN

By order of the Board,



A Scott-Green  
Company Secretary

29 January 2002

## Auditors' report

### To the Shareholders of Medequip Sub 1 Limited:

We have audited the financial statements on pages 4 to 7 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

### Respective responsibilities of directors and auditors

As described on page 1 the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those financial statements and to report our opinion to you.

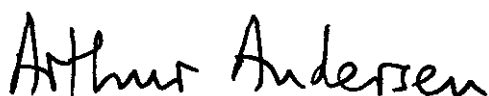
### Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the circumstances of the company and of the group, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### Opinion

In our opinion the financial statements give a true and fair view of the state of affairs of the company at 31 December 2000 and of the company's result for the period then ended and have been properly prepared in accordance with the Companies Act 1985.



**Arthur Andersen**

**Chartered Accountants and Registered Auditors**

Abbots House  
Abbey Street  
Reading  
Berkshire  
RG1 3BD

29 January 2002

## Profit and loss account

For the period ended 31 December 2000

	1 July 2000 to 31 December 2000 £'000	Year ended 30 June 2000 £'000
Profit for the financial year	-	-
Dividends paid	-	(1,472)
<b>Retained profit/(loss) for the year</b>	<b>-</b>	<b>(1,472)</b>

The accompanying notes are an integral part of this profit and loss account.

**Balance sheet**  
31 December 2000

	Notes	31 December 2000 £'000	30 June 2000 £'000
<b>Current assets</b>			
Debtors – due after one year	2	5,110	5,110
<b>Net assets</b>		<u>5,110</u>	<u>5,110</u>
<b>Capital and reserves</b>			
Called-up share capital	4	197	197
Share premium account		4,912	4,912
Profit and loss account		<u>1</u>	<u>1</u>
<b>Equity shareholders' funds</b>		<u>5,110</u>	<u>5,110</u>

The accounts on pages 4 to 7 were approved by the board of directors on 29 January 2002 and signed on its behalf by:



N Carden  
Director

The accompanying notes are an integral part of this balance sheet.

## Notes to accounts

31 December 2000

The principal accounting policies are summarised below. They have all been applied consistently throughout the period and the preceding year.

### 1 Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

### 2 Directors' emoluments

The directors received no remuneration from the company in either period.

### 3 Debtors

	31 December 2000 £'000	30 June 2000 £'000
Due after one year		
Amounts owed by parent company	5,110	5,110

### 4 Share capital

	31 December 2000 £'000	30 June 2000 £'000
<i>Authorised:</i>		
450,000 ordinary shares of £1 each	450	450
50,000 deferred shares of £1 each	50	50
	<u>500</u>	<u>500</u>
<i>Allotted, called-up and fully paid:</i>		
146,858 ordinary shares of £1 each	147	147
50,000 deferred shares of £1 each	50	50
	<u>197</u>	<u>197</u>

## Notes to accounts (continued)

### **5 Related party disclosures**

In accordance with Financial Reporting Standard 8, transactions with other group members are not disclosed as throughout the period, more than 90% of the voting rights of the company were either controlled by Sunrise Medical Inc. or Getinge AB, and consolidated accounts are publicly available for each of these companies.

### **6 Ultimate controlling party**

The company's ultimate parent company is Getinge AB, a company incorporated in Sweden. The intermediate parent company is Parker Bath Limited, a company registered in England and Wales. The smallest and largest group in which the results of the company are consolidated is that headed by Getinge AB. Copies of those financial statements may be obtained from Getinge AB, 2-3110 44, Getinge, Sweden.