

Company registration number: 00933238

Betaorange Limited

Unaudited filleted financial statements

05 April 2023

BETAORANGE LIMITED**STATEMENT OF FINANCIAL POSITION****5 APRIL 2023**

		2023		2022	
	Note	£	£	£	£
Current assets					
Debtors	5	1,239,539		1,239,539	
Cash at bank and in hand		1,220		1,293	
		<u>1,240,759</u>		<u>1,240,832</u>	
Creditors: amounts falling due within one year	6	(13,135)		(12,840)	
		<u>1,227,624</u>		<u>1,227,992</u>	
Net current assets			1,227,624		1,227,992
			<u>1,227,624</u>		<u>1,227,992</u>
Total assets less current liabilities					
			<u>1,227,624</u>		<u>1,227,992</u>
Net assets					
			<u>1,227,624</u>		<u>1,227,992</u>
			<u>1,227,624</u>		<u>1,227,992</u>
Capital and reserves					
Called up share capital			30,450		30,450
Share premium account	7		179,739		179,739
Capital redemption reserve	7		32,011		32,011
Profit and loss account	7		985,424		985,792
			<u>1,227,624</u>		<u>1,227,992</u>
Shareholders funds			<u>1,227,624</u>		<u>1,227,992</u>
			<u>1,227,624</u>		<u>1,227,992</u>

For the year ending 05 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 13 November 2023 , and are signed on behalf of the board by:

Niall Hobhouse

Director

Company registration number: 00933238

BETAORANGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Shatwell Studios, Shatwell Lane, Yarlinton, Wincanton, BA9 8DL.

Principal activity

The principal activity of the company during the year was that of managing investments.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term, highly-liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowing or current liabilities.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2022: 1).

5. Debtors

	2023	2022
	£	£
Other debtors	1,239,539	1,239,539
	<u> </u>	<u> </u>

6. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	648	966
Other creditors	12,487	11,874
	<u> </u>	<u> </u>
	13,135	12,840
	<u> </u>	<u> </u>

7. Reserves

Share premium account: This reserve records the amount above the nominal value received for shares sold, less transaction costs. Capital redemption reserve: This reserve records the nominal value of shares repurchased by the company. Profit and loss account: This reserve records retained earnings and accumulated losses.

8. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2023

	Balance brought forward £	Advances /(credits) to the director £	Balance o/standing £
Director	(11,874)	(613)	(12,487)
	<hr/>	<hr/>	<hr/>

2022

	Balance brought forward £	Advances /(credits) to the director £	Balance o/standing £
Director	(10,961)	(913)	(11,874)
	<hr/>	<hr/>	<hr/>

Directors' loans are repayable on demand and subject to interest on overdrawn balances at the official rate.

9. Related party transactions

During the year the company operated intercompany loan accounts with corporate participators. Loans are interest free and have no fixed repayment date. At 5 April 2023 amounts owed to Betaorange Limited totalled £1,028,811 (2022: £1,028,811)

10. Ultimate parent undertaking

The company is a wholly owned subsidiary of Alanna Properties Limited (Registered Office: 2nd Floor International House, 41 The Parade, St Helier, Jersey JE2 3QQ), which is wholly owned by the Budwin Conn 1975 Settlement. The Trustee of the Budwin Conn 1975 Settlement is Financial Consultants (Jersey) Ltd, who has ultimate control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.