

**Company registration number: 00933238**

**Betaorange Limited**

**Unaudited filleted financial statements**

**05 April 2018**

# **BETAORANGE LIMITED**

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**BETAORANGE LIMITED****STATEMENT OF FINANCIAL POSITION****5 APRIL 2018**

		05/04/18		05/04/17	
	Note	£	£	£	£
<b>Current assets</b>					
Debtors	5	1,240,046		1,246,022	
Cash at bank and in hand		877		1,410	
		<u>1,240,923</u>		<u>1,247,432</u>	
<b>Creditors: amounts falling due within one year</b>	6	( 8,412)		( 9,833)	
		<u></u>		<u></u>	
<b>Net current assets</b>			1,232,511		1,237,599
			<u></u>		<u></u>
<b>Total assets less current liabilities</b>			1,232,511		1,237,599
			<u></u>		<u></u>
<b>Net assets</b>			1,232,511		1,237,599
			<u></u>		<u></u>
<b>Capital and reserves</b>					
Called up share capital			30,450		30,450
Share premium account	7		179,739		179,739
Capital redemption reserve	7		32,011		32,011
Profit and loss account	7		990,311		995,399
			<u></u>		<u></u>
<b>Shareholders funds</b>			1,232,511		1,237,599
			<u></u>		<u></u>

For the year ending 05 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 08 October 2018 , and are signed on behalf of the board by:

**Niall Hobhouse**

**Director**

Company registration number: 00933238

# **BETAORANGE LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **YEAR ENDED 5 APRIL 2018**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Shatwell Studios, Shatwell Lane, Yarlinton, Wincanton, BA9 8DL.

#### **Principal activity**

The principal activity of the company during the year was that of managing investments.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Consolidation**

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 399 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

#### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 1 (2017: 1 ).

## 5. Debtors

	05/04/18	05/04/17
	£	£
Other debtors	1,240,046	1,246,022
	<hr/>	<hr/>

## 6. Creditors: amounts falling due within one year

	05/04/18	05/04/17
	£	£
Accruals and deferred income	1,324	1,620
Other creditors	7,088	8,213
	<hr/>	<hr/>
	8,412	9,833
	<hr/>	<hr/>

## 7. Reserves

Profit and loss account: This reserve records retained earnings and accumulated losses.

## 8. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	Loans to / (from) director at 6 April 2017	Loans to / (from) the director	Balance at 5 April 2018
	£	£	£
Director	( 7,075)	( 13)	( 7,088)
	<hr/>	<hr/>	<hr/>
	Loans to / (from) director at 6 April 2016	Loans to / (from) the director	Balance at 5 April 2017
	£	£	£
Director	( 11,540)	4,465	( 7,075)
	<hr/>	<hr/>	<hr/>

Directors' loans are repayable on demand and subject to interest on overdrawn balances at the official rate.

## **9. Related party transactions**

During the year the company operated inter company loan accounts with companies under common directorship and its parent company. Loans are interest free and have no fixed repayment date. At 5 April 2018 amounts owed to the company by way of inter company loans were as follows: Companies under common directorship £210,828 (2017: £217,010) Parent company: £1,028,925 (2017: £1,028,811)

## **10. Ultimate parent undertaking**

The company is a wholly owned subsidiary of Alanna Properties Limited (a company registered in Jersey), which is wholly owned by the Budwin Conn 1975 Settlement. The Trustee of the Budwin Conn 1975 Settlement is Financial Consultants (Jersey) Ltd, who has ultimate control.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.