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Private and Confidential

The Directors
The companies listed in Appendix B
Milton Gate
60 Chiswell Street
London, EC1Y 4AG

25 June 2013

Our ref 5600/CTY/G1756

Dear Sir

The companies listed in Appendix B (the "Companies")

Following the recent change in ownership, we are now writing to confirm our resignation as auditors of the companies listed in appendix B, as from 25 June 2013.

This letter, along with the attached Section 519 Statements, constitutes our notice of resignation under Section 516 of the Companies Act 2006 ("the Act"). The attached 519 statements as required by the Act indicate that there are no circumstances connected with our resignation which we consider should be brought to the attention of members and/or creditors of the companies. We will be submitting a copy of this statement to the Registrar of Companies as required by Section 521 of the Act. We will also be notifying the Institute of Chartered Accountants in England and Wales of our resignation under Section 522 of the Act.

We would like to take this opportunity to remind you of the companies' obligations under the Act which are outlined in Appendix A to this letter.

We confirm that there are no amounts owing to us by any of the Companies in respect of fees or any other amount.

Yours faithfully

BDO LLP

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3917/CTY/G1756
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Appendix A: Guidance on the Companies' Responsibilities with regards to Resignation Statements

CA2006 Ref	Requirement
Section 517 (1)	You should, within 14 days of receiving our notice of resignation, send a copy of the notice to Companies House,
Section 520 (1), (2) & (3)	Where our statement under Section 519 details circumstances connected with our resignation which we consider should be brought to the attention of members and/or creditors of the company, you should, within 14 days of receiving the statement, either (a) send a copy of it to every person who is entitled to be sent copies of the accounts, or (b) apply to the court. If you apply to the court, you should notify us that you have done so.
Section 523 (1), (2) & (3)	Where we have resigned before the end of our term of office, you should notify the Institute of Chartered Accountants in England and Wales ("the appropriate audit authority"). Within 14 days of receiving our section 519 statement, you should notify the appropriate audit authority that we have ceased to hold office as auditors and include a statement of the reasons that we have ceased to hold office.

Contact details for notification under Section 523
Notifications can be sent by letter or e-mail as follows:

Change of Auditor Notifications
Quality Assurance Department
ICAEW
Metropolitan House
321 Avebury Boulevard
Milton Keynes
MK9 2FZ

By e-mail to auditorchange@icaew.com



Gloucester Capital Limited
25 June 2013

Appendix B: list of companies covered by this resignation letter

- Gloucester Capital Limited
- George Holdings (UK) Limited
- London Portman Hotel Limited

To the directors of London Portman Hotel
Limited

Company Number 00932874

25 June 2013

Statement under Section 519 Companies Act 2006.

In accordance with Section 519, we confirm there are no circumstances connected with our ceasing to hold office as auditors of London Portman Hotel Limited which we consider should be brought to the attention of members and/or creditors of the company



BDO LLP