

RTZ MINING & METALS LIMITED
Registered Company No 932630

BALANCE SHEET AS AT 31 DECEMBER 2006

	<u>Note</u>	<u>2006</u> £	<u>2005</u> £
CURRENT LIABILITIES			
Amount owed to parent undertaking		(112,478)	(112,478)
TOTAL NET LIABILITIES		<u>(112,478)</u>	<u>(112,478)</u>
CAPITAL AND RESERVES			
Called up share capital	2	200,100	200,100
Share premium account		265,185	265,185
Profit and loss account		<u>(577,763)</u>	<u>(577,763)</u>
		<u>(112,478)</u>	<u>(112,478)</u>

- a) For the year ended 31 December 2006 the company was entitled to exemption under section 294AA(1) of the Companies Act 1985
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c) The directors acknowledge their responsibility for
- i) ensuring the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Approved on behalf of the Board on *30th April* 2007

Director



THURSDAY



A51 *AOQYVP8E*
03/05/2007
COMPANIES HOUSE

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The notes of page 2 form part of these financial statements

NOTES TO THE 2006 FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

The Balance Sheet has been prepared in accordance with accounting standards applicable in the UK

2 SHARE CAPITAL

	<u>2006</u> £	<u>2005</u> £
Authorised issued and fully paid 200,100 shares of £1 each	<u>200,100</u>	<u>200,100</u>

3 CONTINGENT LIABILITY

The Company has assigned under English law a property lease which expires in 2050

4 CONTROLLING PARTIES

The Company is controlled by Rio Tinto Metals Limited, which owns 100% of the issued share capital. Rio Tinto plc, registered in England and Wales, is the Company's ultimate holding company and also its ultimate controlling party at 31 December 2006. Copies of the ultimate parent's consolidated financial statements may be obtained from its registered office at 6 St James's Square, London SW1Y 4LD.