

Registrar

COMPANY NUMBER: 932526

KENTON HOMES (BUILDERS) LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

30TH JUNE 1996



KENTON HOMES (BUILDERS) LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 1996

CONTENTS	PAGES
DIRECTORS' REPORT	1
STATEMENT OF DIRECTORS' RESPONSIBILITIES	2
AUDITORS REPORT	3
BALANCE SHEET	4
PROFIT AND LOSS ACCOUNT	5
NOTES TO THE ACCOUNTS	6

KENTON HOMES (BUILDERS) LIMITED

DIRECTORS' REPORT

The Directors present their report and accounts for the year ended 30th June 1996.

1. RESULTS AND DIVIDENDS

The company has not traded during the year and there has been neither income nor expenditure.

2. DIRECTORS DURING THE PERIOD

The Directors during the year were as follows:

S. Murray - (Chairman)

G. Russon

3. DIRECTORS' INTERESTS

There were no Directors' interests recorded in the register kept in accordance with the provisions of Section 325 of the Companies Act 1985. Any interests of Directors who were also Directors of the parent company or ultimate parent company appear in the Directors' report of that company.

4. AUDITORS

Messrs Ernst & Young have expressed their willingness to continue in office as auditors and a resolution proposing thier reappointment will be submitted at the Annual General Meeting.

By Order of the Board



G. Russon  
Secretary

18 April 1997

KENTON HOMES (BUILDERS) LIMITED

---

STATEMENT OF DIRECTORS RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

---

Company law requires the directors to prepare accounts for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to:

- . select suitable accounting policies and then apply them consistently;
- . make judgements and estimates that are reasonable and prudent;
- . state whether applicable accounting standards have been followed, with any material departures disclosed and explained in the accounts;
- . prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that the accounts comply with the above requirements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

KENTON HOMES (BUILDERS) LIMITED  
-----

AUDITORS REPORT TO THE MEMBERS OF  
-----

Kenton Homes (Builders) Limited  
-----

We have audited the accounts on pages 4 to 6 which have been prepared under the historical cost convention and on the basis of accounting conventions set out on page 6.

Respective responsibilities of directors and auditors  
-----

As described on page 2 the company's directors are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

Basis of opinion  
-----

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion  
-----

In our opinion the accounts give a true and fair view of the state of affairs of the company as at 30th June 1996 and have been properly prepared in accordance with the Companies Act 1985.

*Ernst & Young*

Ernst & Young  
Chartered Accountants  
Registered Auditor

*22 April 1997*

KENTON HOMES (BUILDERS) LIMITED

BALANCE SHEET 30TH JUNE 1996

	Notes	30.6.96	30.6.95
		£	£
CURRENT ASSETS			
Debtors	2	104	104
CAPITAL AND RESERVES			
Share capital	3	104	104
Profit and loss account		0	0
Equity shareholders' funds		104	104



Director

18 April 1997

KENTON HOMES (BUILDERS) LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30TH JUNE 1996

	30 June 1996 £	30 June 1995 £
Profit on ordinary activities before and after taxation	-	-
Interim dividend paid	-	47,956
Deficit for the financial year	-	(47,956)
Profit and Loss Account Brought Forward	-	47,956
Profit and Loss Account Carried Forward	-	-

Statement of recognised gains and losses

There were no recognised gains and losses during the year (1995 £ nil).

KENTON HOMES (BUILDERS) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 1996

1. PROFIT AND LOSS ACCOUNT

As the company has not traded during the year there are no transactions in the profit and loss account.

2. DEBTORS	30.6.96	30.6.95
	-----	-----
	£	£
Amount due from the immediate parent undertaking	104	104
	-----	-----

3. SHARE CAPITAL	Authorised		Issued and fully paid	
	-----	-----	-----	-----
	30.6.96	30.6.95	30.6.96	30.6.95
	-----	-----	-----	-----
Ordinary shares of £1 each.	200	200	104	104
	-----	-----	-----	-----

4. ACCOUNTING CONVENTION

The accounts have been prepared on an historical cost basis of accounting in accordance with applicable accounting standards.

5. ULTIMATE PARENT COMPANY

The company's ultimate parent company at 30th June 1996 was Beazer Homes PLC, a company registered in England. The parent of both the largest and smallest groups for which group accounts including the company have been drawn up was Beazer Homes PLC which is registered in England. A copy of Beazer Homes PLC accounts will be filed with Companies House, Crown Way, Cardiff where they will be available to the public.