REGISTERED NUMBER: 00932412 (England and Wales)

# Financial Statements for the Year Ended 31 December 2017

for

# Ventress Technical Limited

**Contents of the Financial Statements**
**for the year ended 31 December 2017**

**Ventress Technical Limited**

**Company Information**
**for the year ended 31 December 2017**

| | |
|---|---|
| **DIRECTORS:** | D J H Chaplin<br>Mrs S O Robinson |
| **SECRETARY:** | Mrs H A Russell |
| **REGISTERED OFFICE:** | Abington Park Farm<br>Great Abington<br>CAMBRIDGE<br>CB21 6AX |
| **REGISTERED NUMBER:** | 00932412 (England and Wales) |
| **AUDITORS:** | Argents Accountants Limited<br>Statutory Auditors<br>Chartered Accountants<br>15 Palace Street<br>NORWICH<br>Norfolk<br>NR3 1RT |

**Balance Sheet**
**31 December 2017**

| | Notes | 2017 £ | 2016 £ |
|---|---|---|---|
| **CURRENT ASSETS** | | | |
| Stocks | | - | 16 |
| Debtors | 5 | 14,156 | 18,431 |
| Cash at bank | | 38,797 | 37,205 |
| | | 52,953 | 55,652 |
| **CREDITORS** | | | |
| Amounts falling due within one year | 6 | 47,301 | 43,929 |
| **NET CURRENT ASSETS** | | 5,652 | 11,723 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 5,652 | 11,723 |
| | | | |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | 7 | 100 | 100 |
| Retained earnings | | 5,552 | 11,623 |
| **SHAREHOLDERS' FUNDS** | | 5,652 | 11,723 |

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 July 2018 and were signed on its behalf by:

D J H Chaplin - Director

**Notes to the Financial Statements**
**for the year ended 31 December 2017**

1. **STATUTORY INFORMATION**

Ventress Technical Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements include information solely relating to the individual company. The ultimate parent company which draws up consolidated financial statements is Chaplin Group Limited. Its registered office is Abington Park Farm, Great Abington, Cambridge, CB21 6AX. Consolidated financial statements can be found on companies house.

**Related party exemption**
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2016 - 1 ) .



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4. **TANGIBLE FIXED ASSETS**

| | Plant and machinery etc £ |
|---|---|
| **COST** | |
| At 1 January 2017 and 31 December 2017 | **4,436** |
| **DEPRECIATION** | |
| At 1 January 2017 and 31 December 2017 | **4,436** |
| **NET BOOK VALUE** | |
| At 31 December 2017 | - |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | **2017** £ | 2016 £ |
|---|---|---|
| Trade debtors | **14,156** | 14,971 |
| Social security debtor | **-** | 78 |
| VAT | **-** | 155 |
| Prepayments and accrued income | **-** | 3,227 |
| | **14,156** | 18,431 |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | **2017** £ | 2016 £ |
|---|---|---|
| Amounts owed to group undertakings | **40,000** | 40,000 |
| VAT | **2,026** | - |
| Other creditors | **-** | 355 |
| Accrued expenses | **5,275** | 3,574 |
| | **47,301** | 43,929 |

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | **2017** £ | 2016 £ |
|---|---|---|---|---|
| 100 | Ordinary | 1 | **100** | 100 |

8. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Mark Johnstone (Senior Statutory Auditor)
for and on behalf of Argents Accountants Limited