

21 November 2000

The Company Secretary  
Kvaerner Plc  
Kaverne House  
68 Hammersmith Road  
London  
W14 8YW

Arthur Andersen

20 Old Bailey  
London  
EC4M 7AN

Tel 020 7438 3000  
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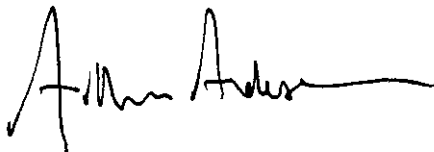
Direct line 020 7438 3531  
Direct fax 020 7489 6293  
Our ref le019/AMM/VFD

Dear Sir

## RESIGNATION AS AUDITORS

As requested we hereby submit our resignation as auditors of the Kvaerner UK group companies (as included within the list set out in Appendix 1 to this letter). For those companies to which we are currently auditors, our resignation is effective at the later of today's date and the date of approval of the accounts of those companies for the year ended 31 December 1999.

Yours faithfully



The undersigned certifies that this is a true copy of the notice of resignation from Arthur Andersen dated 21 November 2000 delivered to

KVAERNER SERVICES LIMITED

CRN 932159, being a member company of the Kvaerner UK group of companies



Signed: Rufus Haycock  
Director/Secretary



ARTHUR ANDERSEN

21 November 2000

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Direct line 020 7438 3531  
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Our ref le016/AMM/CMcS

Dear Sir

**KVAERNER PLC AND SUBSIDIARIES**

In accordance with section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office that we consider should be brought to the attention of the companies' members or creditors.

Yours faithfully