

**Eagle Global Logistics (UK) Limited**

**Annual report**

For the year ended 31 December 2014

Registered number: 00932138

MONDAY



\*A476QOSZ\*

A08

11/05/2015

#147

COMPANIES HOUSE

## **Annual report**

### **Contents**

Directors' report	1-2
Balance sheet as at 31 December 2014	3
Notes to the financial statements	4-5

## **Directors' report**

The directors present their report together with the financial statements for the year ended 31 December 2014.

### **Principal activities**

The company has not traded during the year and any expenses have been met by a group company. The directors believe the company will remain dormant.

### **Review of the business**

As the company is not trading key performance indicators are not considered relevant.

### **Directors**

The directors of the company during the year and subsequently were as follows:

L Pomlett

M O'Donoghue (appointed 28<sup>th</sup> August 2014)

S King (resigned 28<sup>th</sup> August 2014)

### **Directors' responsibilities statement**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under common law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors' report** *(continued)*

**Auditors**

The directors have decided to take advantage of the provisions of section 480 of the Companies Act 2006 and therefore an audit has not been performed.

By Order of the Board



**M O'Donoghue**  
*Director*

7<sup>th</sup> May 2015

PO Box 8663  
CEVA House  
Excelsior Road  
Ashby de la Zouch  
Leicestershire  
LE65 9BA

**Balance sheet**  
**at 31 December 2014**

	Note	31 December 2014	31 December 2013
		£	£
<b>Current Assets</b>			
Debtors	2	860,538	860,538
<b>Net assets</b>		<u>860,538</u>	<u>860,538</u>
<b>Capital and reserves</b>			
Called up share capital	3	25,000	25,000
Profit and loss account	4	835,538	835,538
<b>Total shareholders' funds</b>		<u>860,538</u>	<u>860,538</u>


For the year ending 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

**Directors' responsibilities:**

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements on pages 3 to 5 were approved by the board of directors on 7<sup>th</sup> May 2015 and were signed on its behalf by:

  
 M O'Donoghue  
 Director

## Notes to the financial statements

### 1 Accounting policies

#### *Basis of accounting*

The financial statements have been prepared in accordance with the Companies Act 2006 and applicable Accounting Standards in the United Kingdom. Accounting policies have been consistently applied and the financial statements have been prepared on a going concern basis under the historical cost convention. The principal accounting policies are set out below:

#### *Cash flow statement*

The company is exempt from the requirement of Financial Reporting Standard 1 (revised) to prepare a cash flow statement as 90 percent or more of the voting rights of the company's shares are controlled by CEVA Holdings LLC. The consolidated financial statements of CEVA Holdings LLC, which include the company, are available on the CEVA Logistics website.

### 2 Debtors

	31 December 2014	31 December 2013
	£	£
Amount due from group companies	860,538	860,538

Amounts owed by group companies are unsecured. Interest is not charged on these amounts.

### 3 Called up share capital

	31 December 2014	31 December 2013
	£	£
<b>Authorised:</b>		
50,000 Ordinary shares of £1 each	50,000	50,000
<b>Allotted, called up and fully paid:</b>		
25,000 Ordinary shares of £1 each	25,000	25,000

### 4 Profit and loss account

During the current and preceding financial years, the company did not trade and received no income and incurred no expenditure. Consequently during these years the company made neither a profit nor a loss.

### 5 Related party disclosures

The company has taken advantage of the exemption under Financial Reporting Standard No. 8, and has not disclosed transactions with entities that are part of the group, where 100% of the voting rights of these entities are controlled within the group.

## **Notes to the financial statements (*continued*)**

### **6 Contingent liabilities**

Together with other operating companies that are also wholly owned subsidiaries of CEVA Holding LLC, CEVA Freight (UK) Holdings Limited is a guarantor company. Full details of the financing structure can be found on page 10-12 of the CEVA Holding LLC Annual Report 2014 which is available on the CEVA Logistics website.

### **7 Immediate and ultimate parent company**

The immediate parent company of Eagle Global Logistics (UK) Limited is CEVA Freight (UK) Limited, a company incorporated in the United Kingdom.

The largest parent undertaking of Eagle Global Logistics (UK) Limited preparing consolidated financial statements is CEVA Holdings LLC, a company formed in the Republic of the Marshall Islands. Copies of the consolidated financial statements of CEVA Holdings LLC can be obtained from the CEVA Logistics website.

The smallest parent undertaking of Eagle Global Logistics (UK) Limited preparing consolidated accounts is CEVA Group Plc, a company incorporated in the United Kingdom.

All of the issued share capital of CEVA Group Plc is held directly by CEVA Holdings LLC which is the ultimate parent and controlling party.

### **8 Post balance sheet events**

There were no significant post balance sheet events.