

Registered number: 00932123

**PYTHON MUSIC LIMITED**  
**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2019**

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**PYTHON MUSIC LIMITED**

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 JANUARY 2019**

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The directors present their report and the financial statements for the year ended 31 January 2019.

**Directors**

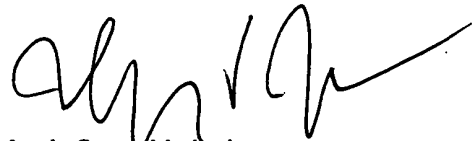
The directors who served during the year were:

Y O Lennon  
O T Harrison  
J L Eastman  
B V Grakal

**Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



**Apple Corps Limited**  
Secretary

Date: 25 September 2019

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**PYTHON MUSIC LIMITED**

**INCOME STATEMENT  
FOR THE YEAR ENDED 31 JANUARY 2019**

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The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

**STATEMENT OF FINANCIAL POSITION  
AS AT 31 JANUARY 2019**

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	Note	2019 £	2018 £
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	3	(1,060,027)	(1,060,027)
<b>Net liabilities</b>		<u>(1,060,027)</u>	<u>(1,060,027)</u>
<b>Capital and reserves+</b>			
Called up share capital	4	2	2
Profit and loss account		(1,060,029)	(1,060,029)
		<u>(1,060,027)</u>	<u>(1,060,027)</u>

For the year ended 31 January 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

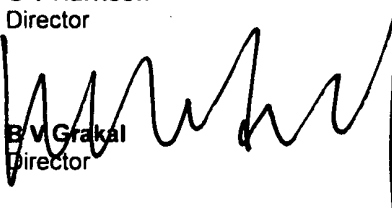
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

  
Y O Lennon  
Director

  
J L Eastman  
Director

  
O T Harrison  
Director

  
B V Grakal  
Director

Date: 25 September 2019

The notes on pages 3 to 4 form part of these financial statements.

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**PYTHON MUSIC LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2019**

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**1. General information**

Python Music Limited is a limited company incorporated in England and Wales, with its registered office address at 27 Ovington Square, London, SW3 1LJ.

The Company has not traded during the current or preceding financial year.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland, and the Companies Act 2006.

**2.2 Going concern**

The financial statements have been prepared on a going concern basis on the assumption that the parent and associated undertakings will provide any necessary financial support to the Company to enable it to meet its liabilities as and when they fall due for payment. The directors have no reason to believe this financial support will not continue in the future and consider it appropriate to adopt a going concern basis.

**2.3 Financial instruments**

The Company recognises financial instruments when it becomes a party to the contractual arrangements of the instrument. Financial instruments are de-recognised when they are discharged or when the contractual terms expire. The Company's accounting policies in respect of financial instruments transactions are explained below:

**Financial liabilities**

The Company classifies all of its financial liabilities as liabilities at amortised cost.

**2.4 Affiliated undertakings**

In these financial statements undertakings are described as affiliated to Python Music Limited if the undertaking is owned by one or more of the ultimate shareholders of Python Music Limited's parent undertaking, Apple Corps Limited.

**2.5 Creditors**

Short term creditors are measured at the transaction price.

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**PYTHON MUSIC LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2019**

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**3. Creditors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings	<b>4,761</b>	4,761
Amounts owed to associated undertaking	<b>1,032,639</b>	1,032,639
Amounts owed to affiliated undertaking	<b>22,627</b>	22,627
	<b><u>1,060,027</u></b>	<b><u>1,060,027</u></b>

**4. Share capital**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
2 (2018 - 2) Ordinary shares of £1.00 each	<b><u>2</u></b>	<b><u>2</u></b>

**5. Controlling party**

The parent undertaking of the largest and smallest group of undertakings of which the Company is a member and for which group financial statements are prepared is Apple Corps Limited. It is also the Company's ultimate parent undertaking and controlling party. Copies of Apple Corps Limited's financial statements can be obtained from the Registrar of Companies in Cardiff.