

Registered Number 00931708

J.A. WOODROFFE LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	44,684	53,011
Investments	3	100	100
		<u>44,784</u>	<u>53,111</u>
Current assets			
Stocks		567,580	558,830
Debtors		31,819	22,667
Cash at bank and in hand		100	100
		<u>599,499</u>	<u>581,597</u>
Creditors: amounts falling due within one year	4	(347,208)	(361,467)
Net current assets (liabilities)		<u>252,291</u>	<u>220,130</u>
Total assets less current liabilities		<u>297,075</u>	<u>273,241</u>
Creditors: amounts falling due after more than one year	4	(9,088)	(15,271)
Total net assets (liabilities)		<u>287,987</u>	<u>257,970</u>
Capital and reserves			
Called up share capital	5	201	201
Profit and loss account		287,786	257,769
Shareholders' funds		<u>287,987</u>	<u>257,970</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 December 2015

And signed on their behalf by:

N R WOODROFFE, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

This represents goods and services supplied to customers, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates:

Leasehold property improvements - 10% straight-line

Plant, fittings and equipment - 20% reducing balance

Motor car - 25% reducing balance

Computer equipment - 33% reducing balance

Other accounting policies

Stock:

These are stated at directors valuation which is based on the lower of cost and net realisable value.

Leased assets:

Tangible fixed assets financed by leasing agreements that give rights approximating to ownership ("finance leases") are capitalised, and the outstanding lease instalments are shown under creditors.

Depreciation on such assets, which is calculated on the above basis, and the interest element of the leasing payments are charged to revenue, as are the charges arising under operating leases.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	266,495
Additions	4,021
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>270,516</u>
Depreciation	
At 1 April 2014	213,484
Charge for the year	12,348
On disposals	-
At 31 March 2015	<u>225,832</u>
Net book values	

At 31 March 2015	<u>44,684</u>
At 31 March 2014	<u>53,011</u>

3 Fixed assets Investments

This represents the acquisition at par of the whole of the issued share capital of Newtown Jewellers Limited, which is dormant. The aggregate capital and reserves of the company at 31 March 2015 was £100.

4 Creditors

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
Secured Debts	156,730	143,691

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
201 Ordinary shares of £1 each	201	201

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