

Registered Number 00931708

J.A. WOODROFFE LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	53,011	69,673
Investments	3	100	100
		<u>53,111</u>	<u>69,773</u>
Current assets			
Stocks		558,830	528,927
Debtors		22,667	36,830
Cash at bank and in hand		100	100
		<u>581,597</u>	<u>565,857</u>
Creditors: amounts falling due within one year		<u>(361,467)</u>	<u>(378,591)</u>
Net current assets (liabilities)		<u>220,130</u>	<u>187,266</u>
Total assets less current liabilities		<u>273,241</u>	<u>257,039</u>
Creditors: amounts falling due after more than one year		<u>(15,271)</u>	<u>(30,748)</u>
Total net assets (liabilities)		<u>257,970</u>	<u>226,291</u>
Capital and reserves			
Called up share capital	4	201	201
Profit and loss account		257,769	226,090
Shareholders' funds		<u>257,970</u>	<u>226,291</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 October 2014

And signed on their behalf by:

N R WOODROFFE, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

This represents goods and services supplied, excluding value added tax.

Tangible assets depreciation policy

Tangible fixed assets are depreciated at the following annual rates:

Leasehold property improvements - 10% straight-line

Plant, fittings and equipment - 20% reducing balance

Motor cars - 25% reducing balance

Computer equipment - 33.3% reducing balance

Other accounting policies

Stock:

This is stated at directors valuation, which is based on the lower of cost and net realisable value.

Leased assets:

Tangible fixed assets financed by leasing agreements that give rights approximating to ownership ("finance leases") are capitalised, and outstanding lease instalments are shown under creditors.

Depreciation on such assets, which is calculated on the above basis, and the interest element of the leasing payments are charged to revenue, as are the charges arising under operating leases.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	277,445
Additions	-
Disposals	(10,950)
Revaluations	-
Transfers	-
At 31 March 2014	<u>266,495</u>
Depreciation	
At 1 April 2013	207,772
Charge for the year	14,714
On disposals	(9,002)
At 31 March 2014	<u>213,484</u>
Net book values	

At 31 March 2014	<u>53,011</u>
At 31 March 2013	<u>69,673</u>

3 Fixed assets Investments

This represents the acquisition at par of the whole of the issued share capital of Newtown Jewellers Limited, which is dormant. The aggregate capital and reserves of this company at 31 March 2014 was £100.

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
201 Ordinary shares of £1 each	201	201

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