

**INSTITUTE OF FOOD SCIENCE AND TECHNOLOGY**

**Company limited by guarantee**

**Company Registration Number:  
00930776 (England and Wales)**

**Unaudited statutory accounts for the year ended 30 September 2022**

**Period of accounts**

**Start date: 1 October 2021**

**End date: 30 September 2022**

# **INSTITUTE OF FOOD SCIENCE AND TECHNOLOGY**

## **Contents of the Financial Statements for the Period Ended 30 September 2022**

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**Balance sheet notes**

# **INSTITUTE OF FOOD SCIENCE AND TECHNOLOGY**

## **Directors' report period ended 30 September 2022**

The directors present their report with the financial statements of the company for the period ended 30 September 2022

### **Principal activities of the company**

The objective for which the Institute is established is the general advancement and application of food science and technology, for the benefit, safety and health of the public. Each year the Board undertakes a strategic review; in 2021-22 IFST worked towards six strategic priorities to enable it to achieve this objective. The rest of the report can be found in the full accounts document.

### **Political and charitable donations**

There were none.

### **Directors**

The directors shown below have held office during the whole of the period from  
**1 October 2021 to 30 September 2022**

M T Bell  
C R Gilbert-Wood  
A L Kyriakides  
A MacGregor  
W Martindale  
H S Munday  
J M O'Brien

The directors shown below have held office during the period of  
**1 October 2021 to 31 March 2022**

I M Blakemore  
D S T Gregory  
C E Leadley  
H R Taylor

The directors shown below have held office during the period of  
**31 March 2022 to 30 September 2022**

S M Crew  
S Jennings  
A Kinsey  
E Weston

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**15 February 2023**

And signed on behalf of the board by:

**Name: H S Munday**  
**Status: Director**

# INSTITUTE OF FOOD SCIENCE AND TECHNOLOGY

## Balance sheet

As at 30 September 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Intangible assets:	3	28,643	33,750
Tangible assets:	4	178,079	181,398
Investments:	5	1,305,119	1,575,877
<b>Total fixed assets:</b>		<u>1,511,841</u>	<u>1,791,025</u>
<b>Current assets</b>			
Stocks:		0	0
Debtors:	6	99,176	29,554
Cash at bank and in hand:		171,248	152,587
Investments:		0	0
<b>Total current assets:</b>		<u>270,424</u>	<u>182,141</u>
Creditors: amounts falling due within one year:	7	( 237,936 )	( 188,943 )
<b>Net current assets (liabilities):</b>		<u>32,488</u>	<u>(6,802)</u>
<b>Total assets less current liabilities:</b>		<u>1,544,329</u>	<u>1,784,223</u>
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Accruals and deferred income:		0	0
<b>Total net assets (liabilities):</b>		<u>1,544,329</u>	<u>1,784,223</u>
<b>Members' funds</b>			
Profit and loss account:		1,544,329	1,784,223
<b>Total members' funds:</b>		<u>1,544,329</u>	<u>1,784,223</u>

The notes form part of these financial statements

# **INSTITUTE OF FOOD SCIENCE AND TECHNOLOGY**

## **Balance sheet statements**

For the year ending 30 September 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 15 February 2023  
and signed on behalf of the board by:**

Name: H S Munday  
Status: Director

The notes form part of these financial statements

# **INSTITUTE OF FOOD SCIENCE AND TECHNOLOGY**

## **Notes to the Financial Statements for the Period Ended 30 September 2022**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

# **INSTITUTE OF FOOD SCIENCE AND TECHNOLOGY**

## **Notes to the Financial Statements for the Period Ended 30 September 2022**

### **2. Employees**

	<i><b>2022</b></i>	<i><b>2021</b></i>
Average number of employees during the period	<b>14</b>	14

# INSTITUTE OF FOOD SCIENCE AND TECHNOLOGY

## Notes to the Financial Statements for the Period Ended 30 September 2022

### 3. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 1 October 2021	99,528		99,528
Additions	42,750		42,750
Disposals			
Revaluations			
Transfers			
At 30 September 2022	<u>142,278</u>		<u>142,278</u>
<b>Amortisation</b>			
At 1 October 2021	65,778		65,778
Charge for year	47,857		47,857
On disposals			
Other adjustments			
At 30 September 2022	<u>113,635</u>		<u>113,635</u>
<b>Net book value</b>			
At 30 September 2022	<u>28,643</u>		<u>28,643</u>
At 30 September 2021	<u>33,750</u>		<u>33,750</u>



# INSTITUTE OF FOOD SCIENCE AND TECHNOLOGY

## Notes to the Financial Statements for the Period Ended 30 September 2022

### 4. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 October 2021	279,267		82,105	24,465		385,837
Additions				7,990		7,990
Disposals						
Revaluations						
Transfers						
At 30 September 2022	279,267		82,105	32,455		393,827
<b>Depreciation</b>						
At 1 October 2021	125,057		64,553	14,829		204,439
Charge for year	3,800		2,308	5,201		11,309
On disposals						
Other adjustments						
At 30 September 2022	128,857		66,861	20,030		215,748
<b>Net book value</b>						
At 30 September 2022	150,410		15,244	12,425		178,079
At 30 September 2021	154,210		17,552	9,636		181,398

# **INSTITUTE OF FOOD SCIENCE AND TECHNOLOGY**

## **Notes to the Financial Statements for the Period Ended 30 September 2022**

### **5. Fixed assets investments note**

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# INSTITUTE OF FOOD SCIENCE AND TECHNOLOGY

## Notes to the Financial Statements for the Period Ended 30 September 2022

### 6. Debtors

	<i>2022</i>	<i>2021</i>
	£	£
Trade debtors	57,469	22,119
Prepayments and accrued income	30,480	2,378
Other debtors	11,227	5,057
Total	<u>99,176</u>	<u>29,554</u>

# INSTITUTE OF FOOD SCIENCE AND TECHNOLOGY

## Notes to the Financial Statements

for the Period Ended 30 September 2022

### 7. Creditors: amounts falling due within one year note

	<i>2022</i>	<i>2021</i>
	£	£
Trade creditors	14,337	16,014
Taxation and social security	14,656	10,536
Accruals and deferred income	204,004	154,949
Other creditors	4,939	7,444
Total	<u>237,936</u>	<u>188,943</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.