J R ANTHONY (HAULAGE) LIMITED DIRECTORS' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2000



DIRECTORS' REPORT FOR THE YEAR ENDED 30 APRIL 2000

The directors present their report and financial statements for the year ended 30 April 2000.

Principal activities

The company's principal activity during the year was that of a haulage contractor.

Directors

The following directors have held office since 1 May 1999:

R A Johnson K Johnson

M Johnson

V H Johnson

Directors' interests

	Ordinary	Ordinary shares of £1 each	
	30 April 2000	1 May 1999	
R A Johnson	•	-	
K Johnson	-	-	
M Johnson	-	-	
V H Johnson	-	-	

The whole of the issued share capital is held by Abertawe Transport Limited. The interests of the directors in the share capital of the holding company are disclosed in the financial statements of that company.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

V H Johnson Director

26. Flbruary 201

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2000

	Notes	2000 £	1999 £
Turnover		12,500	12,500
Cost of sales		(7,500)	(7,500)
Gross profit		5,000	5,000
Administrative expenses		(1,079)	(1,356)
Operating profit	2	3,921	3,644
Interest payable and similar charges		(27)	(3)
Profit on ordinary activities before taxation		3,894	3,641
Tax on profit on ordinary activities	3		(763)
Profit on ordinary activities after taxation	8	3,894	2,878

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

BALANCE SHEET AS AT 30 APRIL 2000

	2000		1999	
Notes	£	£	£	£
4		4		7
5	63,796		57,936	
	-		86	
	63,796		58,022	
	/F. 905)		(2.000)	
0	(5,605)		(3,928)	
		57,991		54,094
		57,995		54,101
_				
		· ·		2,000
8		55,995 ———		52,101
s 9		57,995		54,101
	4 5 6 7 8	Notes £ 4 5 63,796 63,796 6 (5,805)	Notes £ £ 4 4 5 63,796 63,796 6 (5,805) 57,991 57,995 7 2,000 8 55,995	Notes £ £ £ 4 4 5 63,796 57,936 86 63,796 58,022 6 (5,805) (3,928) 57,991 57,995 7 2,000 55,995

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 26. House 2001.

Director

V H Johnson

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles

25% Reducing balance

1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2	Operating profit	2000	1999
		£	£
	Operating profit is stated after charging:		
	Depreciation of tangible assets	3	3
	Auditors' remuneration	-	460
			
	The directors received no emoluments during the year under review.		
3	Taxation	2000	1999
		£	£
	U.K. current year taxation		
	U.K. corporation tax at 20% (1999- 21%)	-	763

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2000

4	Tangible fixed assets		Plant and achinery
			etc
	Cost		£
	At 1 May 1999 & at 30 April 2000		3,000
	Depreciation		···
	At 1 May 1999		2,993
	Charge for the year		3
	At 30 April 2000		2,996
	Net book value		-
	At 30 April 2000		4
	At 30 April 1999		7
5	Debtors	2000	1999
		£	£
	Other debtors	63,796	57,936 ———
	Other debtors Other debtors represent amounts due from the holding company, A	=======================================	57,936 ———
6		=======================================	57,936
6	Other debtors represent amounts due from the holding company, A	bertawe Transport Limited.	
6	Other debtors represent amounts due from the holding company, A	bertawe Transport Limited.	1999
6	Other debtors represent amounts due from the holding company, A Creditors: amounts falling due within one year	bertawe Transport Limited. 2000 £	1999
6	Other debtors represent amounts due from the holding company, A Creditors: amounts falling due within one year Bank loans and overdrafts	bertawe Transport Limited. 2000 £ 667	1999 £
6	Other debtors represent amounts due from the holding company, A Creditors: amounts falling due within one year Bank loans and overdrafts Taxation and social security	bertawe Transport Limited. 2000 £ 667 2,489	1999 £ - 1,709
	Other debtors represent amounts due from the holding company, A Creditors: amounts falling due within one year Bank loans and overdrafts Taxation and social security Other creditors	bertawe Transport Limited. 2000 £ 667 2,489 2,649 ——— 5,805	1999 £ 1,709 2,219
6	Other debtors represent amounts due from the holding company, A Creditors: amounts falling due within one year Bank loans and overdrafts Taxation and social security Other creditors Share capital	bertawe Transport Limited. 2000 £ 667 2,489 2,649	1999 £ - 1,709 2,219
	Other debtors represent amounts due from the holding company, A Creditors: amounts falling due within one year Bank loans and overdrafts Taxation and social security Other creditors Share capital Authorised	bertawe Transport Limited. 2000 £ 667 2,489 2,649 ————————————————————————————————————	1999 £ 1,709 2,219 3,928
	Other debtors represent amounts due from the holding company, A Creditors: amounts falling due within one year Bank loans and overdrafts Taxation and social security Other creditors Share capital	2000 £ 667 2,489 2,649 — 5,805	1999 £ 1,709 2,219 3,928
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2000

8 Statement of movements on profit and loss account

		los	Profit and ss account
	Balance at 1 May 1999		52,101
	Retained profit for the year		3,894
	Balance at 30 April 2000		55,995
9	Reconciliation of movements in shareholders' funds	2000	1999
		£	£
	Profit for the financial year	3,894	2,878
	Opening shareholders' funds	54,101	51,223
	Closing shareholders' funds	57,995	54,101

10 Control

The ultimate parent company and immediate holding company is Abertawe Transport Limited, a company registered in England and Wales. The principal activity of this company is that of a haulage contractor.

11 Related party transactions

During the year the company made sales to and purchases from its holding company of £12,500 (1999: £12,500) and £7,500 (1999: £7,500) respectively. The amount due from the holding company at the balance sheet date is disclosed at note 5.