

Company Registration No. 929859 (England and Wales)

J R ANTHONY (HAULAGE) LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2001



J R ANTHONY (HAULAGE) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 APRIL 2001

The directors present their report and financial statements for the year ended 30 April 2001.

Principal activities

The principal activity of the company continued to be that of the provision of haulage and storage of goods.

Directors

The following directors have held office since 1 May 2000:

R A Johnson
K Johnson
M Johnson
V H Johnson

Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary of £1 each	
	30 April 2001	1 May 2000
R A Johnson	-	-
K Johnson	-	-
M Johnson	-	-
V H Johnson	-	-

The whole of the issued share capital is held by Abertawe Transport Limited. The interests of the directors in the share capital of the holding company are disclosed in the financial statements of that company.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



V H Johnson

Director

05 February 2002

J R ANTHONY (HAULAGE) LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2001

	Notes	2001 £	2000 £
Turnover		32,065	12,500
Cost of sales		(7,500)	(7,500)
Gross profit		24,565	5,000
Administrative expenses		(23,559)	(1,079)
Operating profit	2	1,006	3,921
Interest payable and similar charges		(21)	(27)
Profit on ordinary activities before taxation		985	3,894
Tax on profit on ordinary activities	3	(89)	-
Profit on ordinary activities after taxation	8	896	3,894

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

J R ANTHONY (HAULAGE) LIMITED

BALANCE SHEET AS AT 30 APRIL 2001

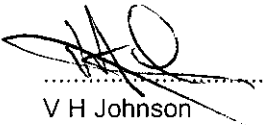
	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	4		337		4
Current assets					
Stocks		17,000		-	
Debtors	5	70,073		63,796	
Cash at bank and in hand		5,337		-	
		<u>92,410</u>		<u>63,796</u>	
Creditors: amounts falling due within one year	6	<u>(33,856)</u>		<u>(5,805)</u>	
Net current assets			<u>58,554</u>		<u>57,991</u>
Total assets less current liabilities			<u>58,891</u>		<u>57,995</u>
Capital and reserves					
Called up share capital	7		2,000		2,000
Profit and loss account	8		56,891		55,995
Shareholders' funds - equity interests	9		<u>58,891</u>		<u>57,995</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 25 February 2002


V H Johnson
Director

J R ANTHONY (HAULAGE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing balance
Motor vehicles	25% Reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Operating profit	2001	2000
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	62	3
	<u> </u>	<u> </u>

The directors received no remuneration from the company in the year under review.

3 Taxation	2001	2000
	£	£
Domestic current year taxation		
U.K. corporation tax	89	-
	<u> </u>	<u> </u>

J R ANTHONY (HAULAGE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2001

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 May 2000	3,000
Additions	395
	<hr/>
At 30 April 2001	3,395
	<hr/>
Depreciation	
At 1 May 2000	2,996
Charge for the year	62
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At 30 April 2001	3,058
	<hr/>
Net book value	
At 30 April 2001	337
	<hr/>
At 30 April 2000	4
	<hr/>

5 Debtors	2001 £	2000 £
Trade debtors	1,620	-
Other debtors	68,453	63,796
	<hr/>	<hr/>
	70,073	63,796
	<hr/>	<hr/>

Other debtors represent amounts due from its parent company, Abertawe Transport Limited.

6 Creditors: amounts falling due within one year	2001 £	2000 £
Bank loans and overdrafts	-	667
Trade creditors	2,366	-
Taxation and social security	1,439	2,489
Other creditors	30,051	2,649
	<hr/>	<hr/>
	33,856	5,805
	<hr/>	<hr/>

J R ANTHONY (HAULAGE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2001

7	Share capital	2001 £	2000 £
	Authorised		
	2,000 Ordinary of £1 each	2,000	2,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2,000 Ordinary of £1 each	2,000	2,000
		<u> </u>	<u> </u>

8 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 May 2000	55,995
Retained profit for the year	896
	<u> </u>
Balance at 30 April 2001	56,891
	<u> </u>

9	Reconciliation of movements in shareholders' funds	2001 £	2000 £
	Profit for the financial year	896	3,894
	Opening shareholders' funds	57,995	54,101
		<u> </u>	<u> </u>
	Closing shareholders' funds	58,891	57,995
		<u> </u>	<u> </u>

10 Control

The parent company is Abertawe Transport Limited, a company registered in England and Wales. The principal activity of that company is that of a haulage contractor. The company is controlled by its directors and shareholders.

11 Related party transactions

During the year the company made sales to and purchases from its parent company of £12,500 (2000 : £12,500) and £7,500 (2000 : £7,500) respectively. The amount due from the parent company at the balance sheet date is disclosed at note 5. The company was also charged a management fee of £8,938 (2000 : £ Nil) by Johnson Bros Coal Factors Limited, a connected company.