

# WU07

## Notice of progress report in a winding-up by the court



Companies House

WEDNESDAY



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A07

21/02/2018

#88

COMPANIES HOUSE

### 1 Company details

Company number 0 0 9 2 9 3 3 0 ✓  
Company name in full Pressurecast Products Limited ✓

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Richard  
Surname Toone

### 3 Liquidator's address

Building name/number New Fetter Place West  
Street  
Post town 55 Fetter Lane  
County/Region London  
Postcode E C 4 A 1 A A  
Country

### 4 Liquidator's name ①

Full forename(s) Kevin  
Surname Murphy

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number New Fetter Place West  
Street  
Post town 55 Fetter Lane  
County/Region London  
Postcode E C 4 A 1 A A  
Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

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**6** Period of progress report

From date	<sup>d</sup> 2	<sup>d</sup> 1	<sup>m</sup> 1	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 6
To date	<sup>d</sup> 2	<sup>d</sup> 0	<sup>m</sup> 1	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7

**7** Progress report

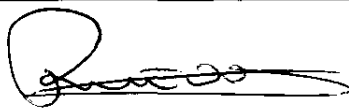
☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 1	<sup>d</sup> 2	<sup>m</sup> 0	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8
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## Notice of progress report in a winding-up by the court

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Lee Spencer
Company name	CVR Global LLP
Address	New Fetter Place West
Post town	55 Fetter Lane
County/Region	London
Postcode	E C 4 A 1 A A
Country	
DX	
Telephone	020 3794 8750

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

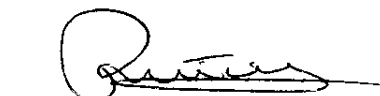
**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Pressurecast Products Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £	From 21/12/2016 To 20/12/2017 £	From 21/12/2011 To 20/12/2017 £
SECURED CREDITORS		
Chargeholder (1)	NIL	25,495.15
	NIL	(25,495.15)
ASSET REALISATIONS		
Deposit on Creditor's Petition	NIL	1,000.00
Bank Interest Gross	0.19	95.28
Dividend receipt from Kaye Presteigne Lt	NIL	25,495.15
	0.19	26,590.43
COST OF REALISATIONS		
DTI Cheque Fees	NIL	1.10
Tax on ISA Interest	0.04	19.06
OR's Liquidation Admin Fee	NIL	2,235.00
Bank Charges	88.00	516.00
	(88.04)	(2,771.16)
	<b>(87.85)</b>	<b>(1,675.88)</b>
REPRESENTED BY		
ISA NIB		(1,751.00)
ISA Fixed Charge Account		75.12
		<b>(1,675.88)</b>



Richard Toone  
Joint Liquidator

**ANNUAL PROGRESS REPORT**

**PRESSURECAST PRODUCTS LIMITED - IN LIQUIDATION**

**COMPANY NO: 00929330**

**No. 1092 of 2011**

**CVR Global LLP  
New Fetter Place West  
55 Fetter Lane  
London  
EC4A 1AA  
Telephone Number: 020 3794 8750  
E Mail: lspencer@cvr.global**

This report has been prepared for the sole purpose of updating the creditors for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

## **ANNUAL PROGRESS REPORT OF PRESSURECAST PRODUCTS LIMITED - IN LIQUIDATION**

### **Content**

1. Executive Summary
2. General Administration
3. Enquires and Investigations
4. Realisation of Assets
5. Payments
6. Creditors
7. Fees and Expenses
8. Creditors' Rights
9. EC Regulations
10. Conclusion

### **Appendices**

- Appendix 1 - Statutory Information
- Appendix 2 - Receipts and Payments account for the period 21/12/2016 to 20/12/2017 and cumulative
- Appendix 3 - Detailed list of work undertaken in the period
- Appendix 4 - Time cost information for period 21/12/2016 to 20/12/2017 and cumulative
- Appendix 5 - Time costs summary for period and cumulative
- Appendix 6 - Expenses summary for period and cumulative

# ANNUAL PROGRESS REPORT OF PRESSURECAST PRODUCTS LIMITED - IN LIQUIDATION

## 1. EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

### Assets

Asset	Estimated to realise per Official Receiver's Report £	Realisations to date £	Anticipated future realisations £	Total anticipated realisations £
Dividend from Kaye Prestelgne	Nil	25,495	Uncertain	Uncertain
Deposit on creditor's petition	Nil	1,000	Nil	1,000
Bank interest gross	Nil	95	-	95
Claims against third parties	Nil	Nil	Uncertain	Uncertain

### Expenses

Expense	Amount per fees and expenses estimates £	Expense incurred to date £	Anticipated further expense to closure £	Total anticipated expense £
Joint Liquidators' fees	N/a	45,499	20,000	65,499
DTI cheque fees	N/a	1	5	6
Tax on ISA interest	N/a	19	50	69
OR's Liquidation fee	N/a	2,235	Nil	2,235
Bank charges	N/a	516	196	712
Legal fees	N/a	13,861	5,000	18,861
Category 1 disbursements	N/a	285	300	585
Category 2 disbursements	N/a	69	100	169

### Dividend prospects

Creditor class	Distribution / dividend paid to date £	Anticipated distribution / dividend, based upon the above £
Secured creditor	25,495	Uncertain
Preferential creditors	Nil	Nil
Unsecured creditors	Nil	Uncertain

### Summary of key issues outstanding

- Awaiting outcome of potential future dividend in liquidation of debtor company, and;
- Ongoing investigations into potential claims on behalf of the Company for the benefit of creditors.

### Closure

Due to ongoing investigations, it is difficult to provide an estimated timescale for the conclusion of the liquidation.

## **2. GENERAL ADMINISTRATION**

### **Statutory Information**

Statutory information may be found at Appendix 1.

The Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in the attached appendices.

### **Other administration tasks**

During the Review Period, the following material tasks in this category were carried out:

- Case reviews, and;
- Corporation tax return.

## **3. ENQUIRES AND INVESTIGATIONS**

During the Review Period, the Joint Liquidators have continued with their investigations into the affairs of the Company, further details of which are provided below.

## **4. REALISATION OF ASSETS**

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken may be found in the attached appendices. The Joint Liquidators formulated and worked through a realisation strategy that sought to maximise realisations net of costs. The financial benefit of those efforts is described further below.

### **Dividend from Kaye Presteigne Limited – In Liquidation (“Presteigne”)**

As advised in my previous reports, a distribution of £25,495 was received in June 2015, representing an interim dividend in the liquidation of Presteigne in the sum of 4.48p in the £ on the Company's claim of £571,588.

The claim related to electricity supplies and other payments made by the Company for the benefit of Presteigne, without any consideration having been paid.

Presteigne's liquidators, RSM UK, have advised that owing to residual preferential claims having been received in the liquidation, they are currently reviewing whether there are now sufficient funds available to enable a further distribution to unsecured creditors. Accordingly, any further realisations from this class of asset is now uncertain.

### **Transactions with Related Parties**

It may be recalled from my previous reports that I had identified the transfer of Company assets to other entities for no consideration, and that I had also identified a number of payments to related parties with no apparent basis.



## **ANNUAL PROGRESS REPORT OF PRESSURECAST PRODUCTS LIMITED - IN LIQUIDATION**

One of the parties that appeared to receive the benefit of such transactions was BSC Diecasting Limited. This company was dissolved in December 2017 after being in Administration. There was no dividend to the creditors.

Another Company, LNB UK Limited, which may have received benefit from other transactions is currently in Liquidation. I am investigating a number of transactions to determine whether I should make a claim in that company's Liquidation.

The director of the Company, Mr Neagle, was made bankrupt on 23 March 2017. I am reviewing whether the Company has a claim in the bankruptcy due to the aforementioned transactions.

Lastly, I continue to assess a number of transactions to determine if further claims against other entities can be identified.

### **Bank Interest Gross**

Bank interest gross of 19 pence was earned during the year.

## **5. PAYMENTS**

### **Tax on Interest**

Tax levied by the Insolvency Service on interest received amounted to 4 pence.

### **Bank Charges**

Bank charges of £88 were paid during the year.

### **Legal Costs**

Charles Russell Speechlys LLP were instructed as legal advisors and provided advice and assistance in relation to my investigations into the transfer of Company assets prior to liquidation and related party transactions. Their costs total £13,861, although no costs were incurred during the reporting period.

No legal costs have been paid to date. For the purposes of this report, I have estimated future legal costs of £5,000.

## **6. CREDITORS**

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Joint Liquidators have had to carry out key tasks which are detailed in the attached appendices.

The Joint Liquidators have met their statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, the following key documents have been issued:

- My previous progress report.

The following sections explain the anticipated outcomes to creditors and any distributions paid.

## ANNUAL PROGRESS REPORT OF PRESSURECAST PRODUCTS LIMITED - IN LIQUIDATION

### Secured creditors

The Company had granted the following security: -

Type of charge	Date created	Beneficiary
Debenture	14 May 2010	Factor 21 Plc
Debenture	18 May 2010	Kaye Engineering Limited

A debenture consisting of fixed and floating charges was granted to Factor 21 over all of the Company's assets on 14 May 2010. Whilst the charge shows as outstanding on the companies register, I have received confirmation from Factor 21 that it is no longer a creditor of the Company.

A further debenture also consisting of a fixed and floating charge was granted to Kaye Engineering Limited ("Engineering") over all of the Company assets on 18 May 2010. Engineering have registered a claim of £201,131 in the liquidation. A fixed charge distribution of £25,495.15 has been paid to Engineering.

### Preferential creditors

There are no known preferential creditors in this matter.

### Unsecured creditors

To date I have received one unsecured claim totalling £561,588.

### Dividend prospects

At present, there are insufficient funds to enable a distribution to unsecured creditors.

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

Dividend prospects are currently uncertain and are dependent upon the outcome of my ongoing investigations.

## 7. FEES AND EXPENSES

### The Joint Liquidators' fees

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day to day administration on cases and a manager and director/partner then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a senior manager or director/partner.

## ANNUAL PROGRESS REPORT OF PRESSURECAST PRODUCTS LIMITED - IN LIQUIDATION

The basis of the Joint Liquidators' fees was approved by creditors on 5 March 2012 in accordance with the following:

"That the Liquidators' remuneration be fixed by reference to the time properly given by the Liquidator and his staff in attending to matters arising in the insolvency at the basic hourly charge out rate of the Liquidator or member of staff concerned and that the Liquidator also be authorised to pay Category 2 disbursements as defined in the Statement of Insolvency Practice 9 at the rates chargeable from time to time and that the remuneration and disbursements are paid from the assets of the Company without requiring further authority from creditors."

The time costs for the period 21 December 2016 to 20 December 2017 total £4,833, representing 17.30 hours at an average hourly rate of £279.36.

The total time costs during the period of appointment amount to £45,499.50 representing 183.80 hours at an average hourly rate of £247.55.

The time costs for the period and cumulative are detailed in the attached appendices.

### **Disbursements**

The disbursements that have been incurred and not yet paid during the period are detailed in the attached appendices.

The category 1 disbursements paid for in the period 21 December 2016 to 20 December 2017 total £9 and are detailed in the appendices.

The category 2 disbursements for the period 21 December 2016 to 20 December 2017 total £31 and these may include an element of overhead charges in accordance with the decision passed by creditors at a meeting held on 5 March 2012. The basis of calculation of this category of disbursement was disclosed to creditors prior to the decision being made and is also detailed at in the appendices.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' can be found at <https://www.r3.org.uk/index.cfm?page=1591>. A hard copy of both Guides may be obtained on request.

### **8. CREDITORS' RIGHTS**

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

ANNUAL PROGRESS REPORT OF PRESSURECAST PRODUCTS LIMITED - IN LIQUIDATION

**9. EC REGULATIONS (WHETHER PROCEEDINGS ARE MAIN PROCEEDINGS OR TERRITORIAL)**

The Company's centre of main interest was in Harper Street, Presteigne, Powys LD8 2AL and 4 St Giles Court, Southampton Street, Reading RG1 2QL and therefore it is considered that the EC Regulations will apply. These proceedings are main proceedings as defined in Article 3 of the EC Regulation.

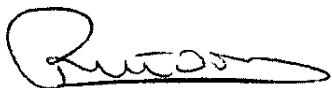
**10. CONCLUSION**

The administration of the case will be continuing to finalise the following outstanding matters that are preventing this case from being closed:

- Awaiting outcome of potential future dividend in liquidation of debtor company, and;
- Ongoing investigations into potential claims on behalf of the Company for the benefit of creditors.

If you require any further information, please contact this office.

Signed



R H TOONE

Joint Liquidator

12 February 2018

## ANNUAL PROGRESS REPORT OF PRESSURECAST PRODUCTS LIMITED - IN LIQUIDATION

### Appendix 1

#### Statutory Information

Court	<b>In the High Court of Justice</b>
Court number	<b>1092 of 2011</b>
Company Name	<b>Pressurecast Products Limited</b>
Former Trading Name	<b>N/a</b>
Company Number	<b>00929330</b>
Registered Office	<b>CVR Global LLP, New Fetter Place West, 55 Fetter Lane, London, EC4A 1AA</b>
Former Registered Office	<b>4 St Giles Court, Southampton Street, Reading RG1 2QL</b>
Officeholders	<b>Richard Toone and Kevin Murphy</b>
Officeholders address	<b>CVR Global LLP, New Fetter Place West, 55 Fetter Lane, London EC4A 1AA</b>
Date of appointment	<b>21 December 2011</b>

**ANNUAL PROGRESS REPORT OF PRESSURECAST PRODUCTS LIMITED - IN LIQUIDATION**

**Appendix 2**

**Receipts and Payments account for the period 21/12/2016 to 20/12/2017 and cumulative**

**Pressurecast Products Limited  
(In Liquidation)**

**Joint Liquidators' Summary of Receipts and Payments**

<b>RECEIPTS</b>	<b>Statement of Affairs (£)</b>	<b>From 21/12/2011 To 20/12/2016 (£)</b>	<b>From 21/12/2016 To 20/12/2017 (£)</b>	<b>Total (£)</b>
Deposit on Creditor's Petition		1,000.00	0.00	1,000.00
Bank Interest Gross		95.09	0.19	95.28
Dividend receipt from Kaye Presteigne Lt		25,495.15	0.00	25,495.15
		<b>26,590.24</b>	<b>0.19</b>	<b>26,590.43</b>
<b>PAYMENTS</b>				
Chargeholder (1)		25,495.15	0.00	25,495.15
DTI Cheque Fees		1.10	0.00	1.10
Tax on ISA Interest		19.02	0.04	19.06
OR's Liquidation Admin Fee		2,235.00	0.00	2,235.00
Bank Charges		428.00	88.00	516.00
		<b>28,178.27</b>	<b>88.04</b>	<b>28,266.31</b>
<b>Net Receipts/(Payments)</b>		<b>(1,588.03)</b>	<b>(87.85)</b>	<b>(1,675.88)</b>
<b>MADE UP AS FOLLOWS</b>				
ISA NIB		(1,663.00)	(88.00)	(1,751.00)
ISA Fixed Charge Account		74.97	0.15	75.12
		<b>(1,588.03)</b>	<b>(87.85)</b>	<b>(1,675.88)</b>

# ANNUAL PROGRESS REPORT OF PRESSURECAST PRODUCTS LIMITED - IN LIQUIDATION

## Appendix 3

### Detailed list of work undertaken for Pressurecast Products Limited in Liquidation for the review period 21/12/2016 to 20/12/2017

Below is detailed information about the tasks undertaken by the Joint Liquidators.

<b>ADMINISTRATION AND PLANNING</b>	Work involved in this category relates mainly to routine and statutory functions. It does not necessarily provide financial benefit to creditors, but ensures that the case is managed and administered in accordance with legislation and in a professional manner. Specific work is detailed below:
Statutory/advertising	Filing of documents to meet statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Requesting bank statements Bank account reconciliations Maintenance of the estate cash book
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage
<b>INVESTIGATIONS</b>	The office holders are required to undertake an investigation in to the affairs of the company or individual prior to the commencement of the insolvency process. Occasionally such investigations identify further potential asset recoveries. Specific work is detailed below:
Investigations	Work in respect of related party transactions
<b>REALISATION OF ASSETS</b>	This involves work in realising assets of the company or individual, which are known and stated in the statement of affairs. It may also include work involved in asset recoveries identified post appointment, which were either unknown or identified during the office holders' investigations. Specific work is detailed below:
Realisation of assets	Receiving updates in insolvencies of debtor entities
<b>CREDITORS</b>	This involves work in dealing with creditor queries and correspondence, including reports and where funds permit agreeing creditor claims and provision of dividends to creditors. This may also involve assisting employees. Specific work is detailed below:
Creditor reports	Preparing annual progress report, investigation, meeting and general reports to creditors
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post
Other case specific matters	Corporation tax return



## ANNUAL PROGRESS REPORT OF PRESSURECAST PRODUCTS LIMITED - IN LIQUIDATION

### Current Charge-out Rates for the firm

#### Time charging policy

Charge-out rates are normally reviewed annually when rates are adjusted to reflect such matters as inflation; increases in direct wage costs; and changes to indirect costs such as Professional Indemnity Insurance. It is the firm's policy for the cashier's time spent on an assignment to be charged to the case. However, secretarial and office admin support time is charged only in respect of identifiable blocks of time devoted to the case where we consider it to be viable to do so. All time is recorded in 6 minute units.

Staff	Charge out rates £
Insolvency Practitioner/Partners	390-495
Consultants	390-495
Directors	360-390
Associate Directors	330-360
Managers	300-330
Assistant Manager	290-310
Senior Executive	240-275
Executive	155-190
Cashier	135-185
Secretarial/Admin/Analyst	90-125

## ANNUAL PROGRESS REPORT OF PRESSURECAST PRODUCTS LIMITED - IN LIQUIDATION

### **Appendix 4**

Actual time cost information for period 21/12/2016 to 20/12/2017 and cumulative

**PRESSURECAST PRODUCTS COMP - PRES47935**

Time and Chargeout Summary for the period 21/12/2011 to 20/12/2017							
Classification of work function	Hours					Time Cost £	Average hourly rate £
	Partner / Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
<b>Administration &amp; Planning</b>							
(A)Appointment Documents	0.00	1.30	0.00	0.00	1.30	383.50	295.00
(A)Case Reviews	2.90	6.70	7.40	1.10	18.10	5,521.50	305.08
(A)Cashing	0.00	0.10	0.10	3.80	4.00	603.00	150.75
(A)General Administration	6.40	11.00	40.00	6.90	64.30	14,926.50	232.14
(A)General advice/meetings	0.20	0.00	0.00	0.10	0.30	116.50	388.33
(A)JA Correspondence	0.30	0.50	0.20	0.80	1.80	462.50	256.94
(A)Money Laundering & ethics	0.00	0.00	0.50	0.00	0.50	125.00	250.00
(A)Pension Matters	0.00	0.00	0.50	0.00	0.50	65.00	130.00
(A)Statutory Filing, advertising & bordereau	0.10	0.30	0.10	0.00	0.50	170.00	340.00
<b>Total for Administration &amp; Planning</b>	<b>9.90</b>	<b>19.90</b>	<b>48.80</b>	<b>12.70</b>	<b>91.30</b>	<b>22,373.50</b>	<b>245.05</b>
<b>Investigations</b>							
(I)Antecedent Transactions	0.00	0.30	0.00	0.00	0.30	93.00	310.00
(I)D Conduct reports/returns	0.00	0.60	0.00	0.00	0.60	177.00	295.00
(I)Investigations (not SIP2/CDDA)	0.10	27.30	3.90	6.50	37.80	9,532.00	252.17
<b>Total for Investigations</b>	<b>0.10</b>	<b>28.20</b>	<b>3.90</b>	<b>6.50</b>	<b>38.70</b>	<b>9,802.00</b>	<b>253.28</b>
<b>Realisation of Assets</b>							
(R)Book Debts	0.40	0.00	0.40	0.00	0.80	276.50	345.62
(R)Cash at Bank	0.00	0.10	0.00	0.00	0.10	29.50	295.00
(R)Other Assets	0.00	6.70	2.10	0.00	8.80	2,561.50	291.08
<b>Total for Realisation of Assets</b>	<b>0.40</b>	<b>6.80</b>	<b>2.50</b>	<b>0.00</b>	<b>9.70</b>	<b>2,867.50</b>	<b>295.62</b>
<b>Creditors</b>							
(C)Committee reports, notices and	0.00	0.00	1.00	0.00	1.00	130.00	130.00
(C)Correspondence	0.00	5.60	0.70	0.20	6.50	1,775.50	273.15
(C)Meetings	0.00	0.00	0.20	0.00	0.20	26.00	130.00
(C)Pension Creditors	0.00	0.00	0.20	0.00	0.20	55.00	275.00
(C)Reports & Circulars	0.40	4.50	11.00	11.10	27.00	5,964.50	220.91
(C)Sec Correspondence	0.30	1.30	0.00	0.00	1.60	500.50	312.81
(C)Sec Dividends	0.00	0.00	0.50	0.00	0.50	137.50	275.00
(C)Sec Reports & Circulars	0.00	0.70	0.00	0.00	0.70	206.50	295.00
<b>Total for Creditors</b>	<b>0.70</b>	<b>12.10</b>	<b>13.60</b>	<b>11.30</b>	<b>37.70</b>	<b>8,795.50</b>	<b>233.30</b>
<b>Case Specific Matters</b>							
(CS)Other Special Issues	0.00	3.00	0.00	0.00	3.00	923.00	307.67
(CS)Post appointment tax returns	0.40	0.00	0.00	2.00	2.40	501.00	208.75
(CS)Pre Appointment Taxation	0.00	0.30	0.00	0.00	0.30	82.50	275.00
<b>Total for Case Specific Matters</b>	<b>0.40</b>	<b>3.30</b>	<b>0.00</b>	<b>2.00</b>	<b>5.70</b>	<b>1,506.50</b>	<b>264.30</b>
<b>Shareholdings</b>							
(S)Reports and Circulars	0.00	0.00	0.00	0.20	0.20	17.00	85.00
<b>Total for Shareholdings</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.20</b>	<b>0.20</b>	<b>17.00</b>	<b>85.00</b>
<b>Fixed Charge Matters</b>							
(F)Dividends	0.00	0.00	0.50	0.00	0.50	137.50	275.00
<b>Total for Fixed Charge Matters</b>	<b>0.00</b>	<b>0.00</b>	<b>0.50</b>	<b>0.00</b>	<b>0.50</b>	<b>137.50</b>	<b>275.00</b>
<b>Total Hours</b>	<b>11.50</b>	<b>70.30</b>	<b>69.30</b>	<b>32.70</b>	<b>183.80</b>	<b>45,499.50</b>	<b>247.55</b>
<b>Total fees Claimed</b>	<b>5,350.00</b>	<b>20,563.00</b>	<b>15,367.50</b>	<b>4,219.00</b>	<b>45,499.50</b>		

**PRESSURECAST PRODUCTS COMP - PRES47935**

Time and Chargeout Summary for the period 21/12/2016 to 20/12/2017								
Classification of work function	Hours							
	Partner / Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost £	Average hourly rate £	
Administration & Planning	1.90	0.40	3.80	1.20	7.30	2,277.50	311.99	
Investigations	0.00	0.00	1.00	0.00	1.00	275.00	275.00	
Realisation of Assets	0.10	0.30	2.50	0.00	2.90	830.00	286.21	
Creditors	0.10	0.00	3.40	1.40	4.90	1,159.50	236.63	
Case Specific Matters	0.10	0.40	0.00	0.70	1.20	291.00	242.50	
<b>Total Hours</b>	<b>2.20</b>	<b>1.10</b>	<b>10.70</b>	<b>3.30</b>	<b>17.30</b>	<b>4,833.00</b>	<b>279.36</b>	
<b>Total fees Claimed</b>	<b>1,089.00</b>	<b>341.00</b>	<b>2,942.50</b>	<b>460.50</b>	<b>4,833.00</b>			

# ANNUAL PROGRESS REPORT OF PRESSURECAST PRODUCTS LIMITED - IN LIQUIDATION

## Appendix 5

### Time costs summary for period and cumulative

Work category	Total time costs incurred to date			Total time costs incurred to date		
	Number of hours	Average hourly rate £ per hour	Total time costs £	Number of hours	Average hourly rate £ per hour	Total time costs £
Administration	91.30	245.05	22,373.50	7.30	311.99	2,277.50
Investigations	38.70	253.28	9,802.00	1.00	275.00	275.00
Realisation of assets	9.70	295.62	2,867.50	2.90	286.21	830.00
Creditors	37.70	233.30	8,795.50	4.90	236.63	1,159.50
Case specific matters	5.70	264.30	1,506.50	1.20	242.50	291.00
Shareholdings	0.20	85.00	17.00	-	-	-
Fixed charge matters	0.50	275.00	137.50	-	-	-
<b>Totals</b>	<b>183.80</b>	<b>247.55</b>	<b>45,499.50</b>	<b>17.30</b>	<b>279.36</b>	<b>4,833.00</b>

# ANNUAL PROGRESS REPORT OF PRESSURECAST PRODUCTS LIMITED - IN LIQUIDATION

## Appendix 6

### Expenses summary for period and cumulative

Below are details of the Joint Liquidators' expenses for the period under review and the total to date.

Expenses	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £
<b>Category 1 Expenses</b>		
Statutory Advertising	Nil	153.00
Bond	Nil	20.00
Couriers	Nil	74.40
Storage	9.36	37.72
<b>Totals</b>	<b>9.36</b>	<b>285.12</b>
<b>Category 2 Expenses</b>		
Printing / postage	31.47	69.04
<b>Totals</b>	<b>31.47</b>	<b>69.04</b>