

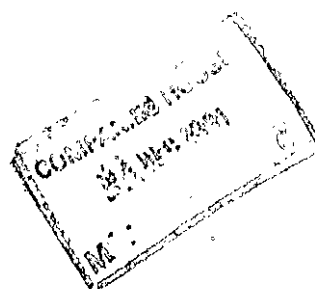
928643

REPORT AND ACCOUNTS

PARKERSELL CLEANING
(NORTHERN) LIMITED

31 MARCH 1991

ERNST & YOUNG



PARKERSELL CLEANING (NORTHERN) LIMITED

DIRECTORS

Mr D J Harrison
Mr D W Guthrie

SECRETARY

Mr D W Guthrie

AUDITORS

Ernst & Young
Wessex House
19 Threefield Lane
Southampton
SO1 1TW

REGISTERED OFFICE

Parkersell House
Cranworth Road
Winchester
Hampshire

REGISTERED NUMBER

928643

PARKERSELL CLEANING (NORTHERN) LIMITED

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 March 1991.

PRINCIPAL ACTIVITY

The company did not trade during the year.

DIRECTORS AND THEIR INTERESTS

The directors at 31 March 1991 were as follows:

Mr D J Harrison
Mr D W Guthrie

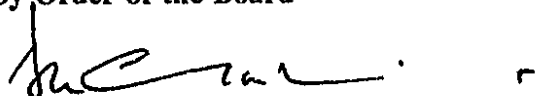
On 26 September 1990 Mr M J Shirley and Mrs S M Shirley resigned as directors of the company; on the same day Messrs D J Harrison and D W Guthrie were appointed as directors, they now retire in accordance with Article 73 and being eligible offer themselves for re-election.

None of the directors have any interest in the share capital of any company in the group according to the register maintained as required under the Companies Act 1985.

AUDITORS

Whitehead & Aldrich resigned on 26 September 1990 and Ernst & Young were appointed as auditors. Ernst & Young have expressed their willingness to continue in office as auditors and a resolution proposing their re-appointment will be submitted at the Annual General Meeting.

By Order of the Board



Secretary

179 JUL 1991

**REPORT OF THE AUDITORS
to the members of Parkersell Cleaning (Northern) Limited**

We have audited the accounts on page 4 in accordance with Auditing Standards.

In our opinion the accounts give a true and fair view of the state of affairs of the company at 31 March 1991 and have been properly prepared in accordance with the Companies Act 1985.

Ernst & Young

Chartered Accountants

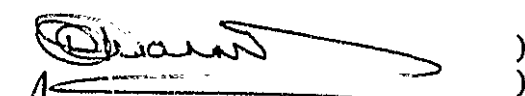
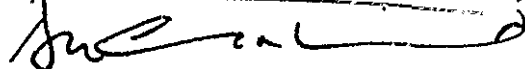
Southampton

19 JUL 1991

PARKERSELL CLEANING (NORTHERN) LIMITED

BALANCE SHEET at 31 March 1991

	1991 £	1990 £
CURRENT ASSETS		
Amount due from parent company	500	500
	-----	-----
CAPITAL AND RESERVES		
Called up share capital	500	500
	-----	-----

)
) Directors

19 JUL 1991

NOTES TO THE ACCOUNTS at 31 March 1991

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable Statements of Standard Accounting Practice.

2. PROFIT AND LOSS ACCOUNT

The company has not traded during the year and therefore no profit and loss account has been prepared. None of the directors received any emoluments from the company (1990 - NIL).

3. SHARE CAPITAL

	<i>Authorised</i>		<i>Allotted, called up and fully paid</i>	
	1991	1990	1991	1990
	£	£	£	£
Ordinary shares of £1 each	500	500	500	500
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4. ULTIMATE HOLDING COMPANY

The parent company is Parkersell Limited, incorporated in Great Britain and registered in England and Wales. The ultimate holding company is Compagnie Generale des Eaux, a company incorporated in France.