

ROYAL LIFE (UNIT LINKED ASSURANCES) LIMITED

Financial Statements for the year ended 31 December 2004

Directors : Mr R Craine
Mr R E K Greenfield

Secretary : Ms J J Wilman

Registered Office : New Hall Place, Old Hall Street,
Liverpool, L3 9UE

Registered Number : 928046

Balance Sheet as at 31 December 2004

	Note	2004 £	2003 £
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called-up share capital	2	<u>1</u>	<u>1</u>
Equity shareholders' funds		<u>1</u>	<u>1</u>

The company was dormant, and entitled to exemption afforded (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 31 December 2004.

Members have not required the Company to obtain an audit in accordance with Section 249B (2) of the Companies Act 1985

The directors acknowledge their responsibilities for:

- i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
- ii) preparing accounts which give a true and fair view as at the end of the financial year in accordance with the Companies Act 1985 as amended.

These financial statements were approved by the director on March 2005 and were signed on their behalf by:



R Craine
Finance Director

23 March 2005

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Notes on the financial statements

1. Accounting Policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. The accounting policies have been applied consistently.

2. Share Capital

	2004 £	2003 £
Authorised, issues and fully paid		
1 Ordinary Share of £1	<u>1</u>	<u>1</u>

3. Holding company

The Company's ultimate parent company and controlling party is Resolution Life Group Limited, which is registered in England and Wales. The immediate parent company of Royal Life (Unit Linked Assurances) Limited is Royal & Sun Alliance Linked Insurances Ltd. The parent of the smallest group for which financial statements including Royal Life (Unit Linked Assurances) Limited are drawn up is Resolution Life Limited.
