

Registration number: 00926916

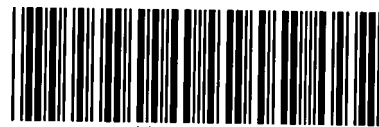
Amalgamated Power Engineering Limited

Unaudited

Directors' Report and Financial Statements

for the Year Ended 31 December 2017

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Amalgamated Power Engineering Limited

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Amalgamated Power Engineering Limited

Company Information

Registered office	Moor Lane Derby Derbyshire DE24 8BJ
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Amalgamated Power Engineering Limited

Directors' Report for the Year Ended 31 December 2017

The directors present their report and the financial statements for the year ended 31 December 2017.

Principal activities

The company has not traded during the year. The directors do not expect any change in the present level of activity in the foreseeable future.

Directors

The directors who held office during the year were as follows:

Rolls-Royce Industries Limited

W Mansfield

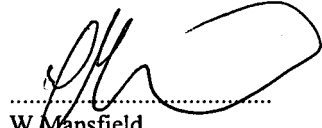
Small company exemption

The company has taken the small companies exemption to prepare a strategic report under Section 414B of the Companies Act. The company has also taken advantage of the small companies exemption in preparing the Directors' report under Section 419(2) of the Companies Act.

Qualifying third party indemnity provisions

The company has made qualifying third party indemnity provisions for the benefit of its directors, which were made during the year and remain in force at the date of this report.

Approved by the Board on 18 April 2018 and signed on its behalf by:


.....
W Mansfield
Director

Amalgamated Power Engineering Limited

Income Statement for the Year Ended 31 December 2017

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

The notes on pages 6 to 8 form an integral part of these financial statements.

Amalgamated Power Engineering Limited

(Registration number: 00926916)
Balance Sheet as at 31 December 2017

	Note	2017 £	2016 £
Non-Current assets			
Investments	3	10,000	10,000
Current assets			
Trade and other receivables	4	<u>13,309,424</u>	<u>13,309,424</u>
Net assets		<u>13,319,424</u>	<u>13,319,424</u>
Equity			
Called up share capital	5	4,756,827	4,756,827
Share premium reserve		2,905,624	2,905,624
Retained earnings		<u>5,656,973</u>	<u>5,656,973</u>
Total equity		<u>13,319,424</u>	<u>13,319,424</u>

For the year ended 31 December 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 480 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved and authorised by the Board on 18 April 2018 and signed on its behalf by:


.....
W Mansfield

Director

The notes on pages 6 to 8 form an integral part of these financial statements.

Amalgamated Power Engineering Limited

Statement of Changes in Equity for the Year Ended 31 December 2017

	Share capital £	Share premium £	Retained earnings £	Total £
At 1 January 2017	<u>4,756,827</u>	<u>2,905,624</u>	<u>5,656,973</u>	<u>13,319,424</u>
At 31 December 2017	<u><u>4,756,827</u></u>	<u><u>2,905,624</u></u>	<u><u>5,656,973</u></u>	<u><u>13,319,424</u></u>

	Share capital £	Share premium £	Retained earnings £	Total £
At 1 January 2016	<u>4,756,827</u>	<u>2,905,624</u>	<u>5,656,973</u>	<u>13,319,424</u>
At 31 December 2016	<u><u>4,756,827</u></u>	<u><u>2,905,624</u></u>	<u><u>5,656,973</u></u>	<u><u>13,319,424</u></u>

Amalgamated Power Engineering Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

1 General information

The company is incorporated and domiciled in the UK.

The address of its registered office is:

Moor Lane

Derby

Derbyshire

DE24 8BJ

2 Accounting policies

Basis of preparation of financial statements

These Financial Statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements have been prepared under the historical cost convention.

Departure from requirements of FRS 102

The financial statements do not include a cash flow statement because the company is exempt from the requirement to prepare such a statement under FRS 102.

Investments

Investments held as non-current assets are shown as cost less provision for impairment.

Trade and Other Receivables

Trade receivables are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade receivables is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

Exemption from preparing group accounts

The financial statements contain information about Amalgamated Power Engineering Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under section 399 of the Companies Act 2006 from the requirement to prepare consolidated financial statements as it and its subsidiary undertakings are included by full consolidation in the consolidated financial statements of a group parent, Rolls-Royce plc, a company incorporated in United Kingdom.

3 Non-Current asset investments

Subsidiaries

£

Cost or valuation

At 1 January 2017 and 31 December 2017

10,000

Carrying amount

At 31 December 2017

10,000

At 31 December 2016

10,000

Amalgamated Power Engineering Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

Details of undertakings

The following were subsidiary undertakings of the company:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	
			2017	2016
Subsidiary undertakings				
NEI International Combustion Ltd	Moor Lane, Derby, England DE24 8BJ	Ordinary	100%	100%

4 Trade and other receivables

	2017 £	2016 £
Loans to related parties	<u>13,309,424</u>	<u>13,309,424</u>

5 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary Shares of £0.01 each	18,295,489	182,954.89	18,295,489	182,954.89
Deferred Shares of £0.25 each	<u>18,295,489</u>	<u>4,573,872.25</u>	<u>18,295,489</u>	<u>4,573,872.25</u>
	<u>36,590,978</u>	<u>4,756,827</u>	<u>36,590,978</u>	<u>4,756,827</u>

6 Contingent liabilities

In January 2017, after full cooperation, Rolls-Royce Holdings plc ((RRHplc) the ultimate parent company of the company) concluded deferred prosecution agreements with the Serious Fraud Office (SFO), an independent United Kingdom government department, and the US Department of Justice and a leniency agreement with the MPF, the Brazilian federal prosecutors. Prosecutions of individuals may follow and other investigations or enforcement action may be commenced. In addition, we could still be affected by actions from customers and customers' financiers. The Directors of RRHplc are not currently aware of any matters that are likely to lead to a financial loss, but cannot anticipate all the possible actions that may be taken or their potential consequences. There are no financial consequences of these agreements on this company.

Amalgamated Power Engineering Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

7 Parent and ultimate parent undertaking

The immediate parent undertaking is Rolls-Royce Power Engineering plc.

The ultimate parent undertaking and controlling party is Rolls-Royce Holdings plc, which is the parent undertaking of the largest group to consolidate these financial statements. Rolls-Royce plc is the parent undertaking of the smallest group to consolidate these financial statements.

The consolidated financial statements of these groups are available to the public and may be obtained from 62 Buckingham Gate, London, SW1E 6AT.