

COMPANY REGISTRATION NUMBER 00926876

TIMOTHY BURRILL PRODUCTIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR
31 MARCH 2013

MONDAY



A10 *A2E5BM1D* 05/08/2013 #107
COMPANIES HOUSE

MALDE & CO
Chartered Certified Accountants
99 Kenton Road
Kenton Harrow
Middlesex
HA3 0AN

TIMOTHY BURRILL PRODUCTIONS LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 MARCH 2013

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 March 2013.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of film production and distribution

DIRECTORS

The directors who served the company during the year were as follows

Mr T P Burrill

Mr D J Norris

Mr T. P. Burrill retired as a director on 15 February 2013

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
99 Kenton Road
Kenton
Harrow
Middlesex HA3 0AN

Signed by

A handwritten signature in black ink, appearing to read 'D. Norris', is written over a horizontal line.

Mr DJ Norris
Director

Approved by the director on 20 July 2013

TIMOTHY BURRILL PRODUCTIONS LIMITED**PROFIT AND LOSS ACCOUNT****YEAR ENDED 31 MARCH 2013**

	Note	2013 £	2012 £
TURNOVER	2	–	59,551
Administrative expenses		14,509	23,339
Other operating income		(4)	–
OPERATING (LOSS)/PROFIT	3	(14,505)	36,212
Interest receivable	4	40	43
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(14,465)	36,255
Tax on (loss)/profit on ordinary activities	5	(2,458)	1,951
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(12,007)	34,304
Balance brought forward		34,524	220
Balance carried forward		22,517	34,524

The notes on pages 4 to 7 form part of these financial statements.

TIMOTHY BURRILL PRODUCTIONS LIMITED**BALANCE SHEET****31 MARCH 2013**

	Note	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	6		-		395
CURRENT ASSETS					
Debtors	7	2,998		237	
Cash at bank		23,056		44,220	
		26,054		44,457	
CREDITORS: Amounts falling due within one year	8	3,527		10,318	
NET CURRENT ASSETS			22,527		34,139
TOTAL ASSETS LESS CURRENT LIABILITIES			22,527		34,534
CAPITAL AND RESERVES					
Called-up equity share capital	10		10		10
Profit and loss account			22,517		34,524
SHAREHOLDERS' FUNDS			22,527		34,534

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on 20 July 2013



MR D J NORRIS

Company Registration Number 00926876

TIMOTHY BURRILL PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover consists of revenue from the exploitation of film rights which the company owns and ancillary income, receivable during the year, net of value added tax

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows.

Computers	- 15% reducing balance
Furniture, Fittings and Equip. -	15% reducing balance

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. TURNOVER

Overseas turnover amounted to Nil% (2012 - 100.00%) of the total turnover for the year.

TIMOTHY BURRILL PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2013

3. OPERATING (LOSS)/PROFIT

Operating (loss)/profit is stated after charging/(crediting).

	2013	2012
	£	£
Director's remuneration	7,825	8,700
Depreciation of owned fixed assets	-	70
Loss on disposal of fixed assets	-	2,633
Profit on disposal of fixed assets	(4)	-
Net loss on foreign currency translation	297	2,783
	<u>297</u>	<u>2,783</u>

4. INTEREST RECEIVABLE

	2013	2012
	£	£
Bank interest receivable	40	43
	<u>40</u>	<u>43</u>

5. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2013	2012
	£	£
Current tax:		
UK Corporation tax based on the results for the year	-	2,458
Over/under provision in prior year	(2,458)	-
Total current tax	<u>(2,458)</u>	<u>2,458</u>
Deferred tax:		
Origination and reversal of timing differences		
Capital allowances	-	(507)
Tax on (loss)/profit on ordinary activities	<u>(2,458)</u>	<u>1,951</u>

TIMOTHY BURRILL PRODUCTIONS LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2013****6. TANGIBLE FIXED ASSETS**

	Computers £	Furniture, Fixtures & Equipment £	Total £
COST			
At 1 April 2012	2,534	891	3,425
Disposals	(2,534)	(891)	(3,425)
At 31 March 2013	<u>—</u>	<u>—</u>	<u>—</u>
DEPRECIATION			
At 1 April 2012	2,534	496	3,030
On disposals	(2,534)	(496)	(3,030)
At 31 March 2013	<u>—</u>	<u>—</u>	<u>—</u>
NET BOOK VALUE			
At 31 March 2013	<u>—</u>	<u>—</u>	<u>—</u>
At 31 March 2012	<u>—</u>	<u>395</u>	<u>395</u>

7. DEBTORS

	2013 £	2012 £
Corporation tax repayable	2,457	—
VAT recoverable	366	89
Prepayments and accrued income	175	148
	<u>2,998</u>	<u>237</u>

8. CREDITORS: Amounts falling due within one year

	2013 £	2012 £
Corporation tax	—	2,458
Other creditors	3,527	7,860
	<u>3,527</u>	<u>10,318</u>

9. RELATED PARTY TRANSACTIONS

The company was under the control of the directors upto 15 February 2013 and after the resignation of Mr T P Burrill, was under the control of the sole director, Mr D J Norris

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting for Smaller Entities (effective April 2008).

TIMOTHY BURRILL PRODUCTIONS LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2013****10. SHARE CAPITAL****Allotted, called up and fully paid:**

	2013		2012	
	No	£	No	£
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>