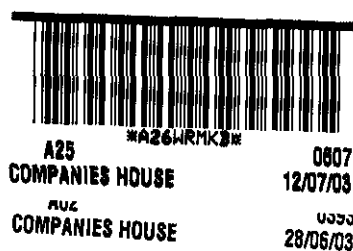


# Sunguard Homes (Eastern) Limited

Financial statements

For the year ended 31 December 2002

Grant Thornton 



Company no.926718

## Company information

**Registered office**

The Clock House  
Frogmoor  
HIGH WYCOMBE  
Buckinghamshire  
HP13 5DL

**Directors**

Mr A Lakhani  
Mr N H Brunskill

**Secretary**

Mr A Lakhani

**Bankers**

National Westminster Bank Plc  
33 High Street  
HIGH WYCOMBE  
Buckinghamshire  
HP11 2AJ

## Report of the directors

The directors present their annual report together with the unaudited accounts of the company for the year ended 31 December 2002. The company is dormant and has not traded during the year.

### **Directors**

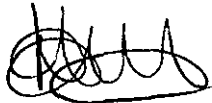
The directors who served the company during the year were as follows:

Mr A Lakhani  
Mr N H Brunskill

The company is a wholly owned subsidiary and the interests of group directors are disclosed in the financial statements of the ultimate parent company.

BY ORDER OF THE BOARD

A Lakhani  
Secretary  
16 June 2003



## Balance sheet

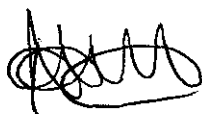
	Note	2002 £	2001 £
<b>Current assets</b>			
Debtors	3	1,000,000	1,000,000
<b>Total assets</b>		<u>1,000,000</u>	<u>1,000,000</u>
<b>Capital and reserves</b>			
Called-up equity share capital	6	1,000,000	1,000,000
<b>Shareholders' funds</b>		<u>1,000,000</u>	<u>1,000,000</u>

### Statements:

- (a) For the for the year ended 31 December 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring the company keeps accounting records in accordance with section 221, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These financial statements were approved by the directors on 16 June 2003 and are signed on their behalf by:

A Lakhani



## Notes to the financial statements

### 1 Dormant status

The company was dormant (within the meaning of section 249AA of the Companies Act 1985) throughout the year ended 31 December 2002. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither a profit nor a loss.

### 2 Directors and employees

No salaries or wages have been paid to employees, including the directors, during the year.

### 3 Debtors

	2002	2001
	£	£
Amounts owed by group undertakings	<u>1,000,000</u>	<u>1,000,000</u>

### 4 Contingent liabilities

The company is a party to a multilateral bank guarantee with its parent and fellow group undertakings. This is secured on land and other assets of the company. At the balance sheet date the contingent liability amounted to £1,609,000 (2001 - £7,669,000).

The company together with its fellow group undertakings, has guaranteed indemnities given to the National House Building Council by Edmond Holdings Limited and its subsidiary undertakings in respect of performance bonds in the normal course of business.

### 5 Related party transactions

As a wholly owned subsidiary of Roxylight Homes Limited, the company is exempt from the requirements of FRS 8 to disclose transactions with other members of the group headed by Roxylight Homes Limited.

**6 Share capital**

Authorised share capital:

	2002	2001
	£	£
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid:

	2002	2001
	£	£
Ordinary share capital	<u>1,000,000</u>	<u>1,000,000</u>

**7 Ultimate parent undertaking**

The largest group of undertakings for which group accounts have been drawn up is that headed by Doverline Limited and the smallest such group of undertakings, including the company, is that headed by Saxon Developments Limited, both of which are registered in England and Wales.