

Abbreviated Accounts for the Year Ended 31 January 2004

for

THOMAS SERVICES COMPANY LIMITED



THOMAS SERVICES COMPANY LIMITED

**Contents of the Abbreviated Accounts
for the Year Ended 31 January 2004**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

THOMAS SERVICES COMPANY LIMITED

**Company Information
for the Year Ended 31 January 2004**

DIRECTORS:

T.J.M. Bot Esq.
E.H. Price Esq.

SECRETARY:

E H Price, Esq

REGISTERED OFFICE:

Orchard Business Park
Bromyard Road
Ledbury
HEREFORDSHIRE
HR8 1LG

REGISTERED NUMBER:

926435

ACCOUNTANTS:

Guilfoyle, Sage & Co.
Chartered Accountants
58 Eastgate Street
Gloucester
GL1 1QN

THOMAS SERVICES COMPANY LIMITED

Abbreviated Balance Sheet

31 January 2004

		31.1.04		31.1.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,037,163		1,037,266
CURRENT ASSETS:					
Debtors		25,521		55,980	
Cash at bank		93,694		36,840	
		119,215		92,820	
CREDITORS: Amounts falling due within one year		74,500		69,889	
NET CURRENT ASSETS:			44,715		22,931
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,081,878		1,060,197
PROVISIONS FOR LIABILITIES AND CHARGES:			26,387		23,140
			<u>£1,055,491</u>		<u>£1,037,057</u>
CAPITAL AND RESERVES:					
Called up share capital	3		588,182		588,182
Share premium			284,272		284,272
Revaluation reserve			273,577		273,577
Profit and loss account			(90,540)		(108,974)
SHAREHOLDERS' FUNDS:			<u>£1,055,491</u>		<u>£1,037,057</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

THOMAS SERVICES COMPANY LIMITED

Abbreviated Balance Sheet
31 January 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
E.H. Price Esq. - Director

Approved by the Board on19.3.04.....

The notes form part of these financial statements

THOMAS SERVICES COMPANY LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 January 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Non depreciation of investment property

In accordance with SSAP 19 investment properties are revalued annually. The requirement of the Companies Act 1985 is to depreciate all properties, but that conflicts with the accounting principle set out in SSAP 19. The directors consider the property is not held for consumption but for investment and that to depreciate would not give a true and fair view. Hence SSAP 19 has been adopted.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1 February 2003	1,038,303
Disposals	(1,140)
	<hr/>
At 31 January 2004	1,037,163
	<hr/>
DEPRECIATION:	
At 1 February 2003	1,037
Eliminated on disposals	(1,037)
	<hr/>
At 31 January 2004	-
	<hr/>
NET BOOK VALUE:	
At 31 January 2004	1,037,163
	<hr/>
At 31 January 2003	1,037,266
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THOMAS SERVICES COMPANY LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 January 2004

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.1.04	31.1.03
			£	£
1,000,000	Ordinary Share Capital	£1	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.04	31.1.03
			£	£
588,182	Ordinary Share Capital	£1	<u>588,182</u>	<u>588,182</u>

4. TRANSACTIONS WITH DIRECTORS

The following loan to a director subsisted during the year ended 31 January 2004:

T.J.M. Bot Esq.

Balance outstanding at start of year	£
Balance outstanding at end of year	5,262
Maximum balance outstanding during year	<u>25,521</u>

This loan was interest free and has been repaid since the year end.