

LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



A07 *ABGH1E0H* 10/11/2022 #375
COMPANIES HOUSE

1 Company details

Company number 0 0 9 2 6 4 3 5
Company name in full Thomas Services Company Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Clive
Surname Morris

3 Liquidator's address

Building name/number Heskin Hall Farm
Street Wood Lane
Post town Heskin
County/Region Preston
Postcode P R 7 5 P A
Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 0	^d 1	^m 0	^m 9	^y 2	^y 0	^y 2	^y 0
To date	^d 3	^d 1	^m 0	^m 8	^y 2	^y 0	^y 2	^y 1

7 Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 0	^d 1	^m 1	^m 0	^y 2	^y 0	^y 2	^y 1
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Lee Morris**Company name **Marshall Peters**Address **Heskin Hall Farm****Wood Lane**Post town **Heskin**County/Region **Preston**Postcode **P R 7 5 P A**

Country

DX

Telephone **01257 452021****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Thomas Services Company Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 01/09/2021 To 31/08/2022 £	From 01/09/2015 To 31/08/2022 £
	ASSET REALISATIONS		
	Bank Interest Net of Tax	NIL	0.09
1,370,313.00	Funds held with solicitor/Inter-Compan	NIL	12,000.00
220,479.00	Inter-company	NIL	NIL
	Rate Refund	NIL	4,204.20
7,500.00	VAT Refund	NIL	NIL
		NIL	16,204.29
	COST OF REALISATIONS		
	Office Holders Expenses	NIL	5,869.65
	Office Holders Fees	NIL	14,539.53
		NIL	(20,409.18)
	UNSECURED CREDITORS		
(252,000.00)	Customs & Excise (CGT)	NIL	NIL
(22,046.00)	Customs & Excise (Corp Tax)	NIL	NIL
(426,371.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
897,875.00		NIL	(4,204.89)
	REPRESENTED BY		
	Bank 1 Current		(4,655.59)
	Vat Receivable		450.70
			(4,204.89)


 Clive Morris
 Liquidator

**Thomas Services Company Limited
(In Members' Voluntary Liquidation)**

Annual Progress Report 01 September 2020 to 31 August 2021

Clive Morris

Marshall Peters

Heskin Hall Farm, Wood Lane, Heskin, Preston, PR7 5PA

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1. EXECUTIVE SUMMARY

This Progress Report summarises the progress of the liquidation for the period from 01 September 2020 to 31 August 2021 ("the Review Period").

A summary of key information in this report is detailed below.

Realisations

There have been no asset realisations in the period covered by this report.

Expenses

Expense	Amounts per fees and expenses estimates (£)	Fees and expenses charged to date (£)	Anticipated further expense to closure (£)	Total anticipated fees and expenses to be incurred (£)
Office Holders Expenses	4,655.65	5,869.65	Uncertain	Uncertain

Distributions

Class	Distribution paid to date	Estimated total distribution, based upon the above
Preferential creditors	Nil	N/A
Unsecured creditors	Nil	Nil
Ordinary shareholders	Nil	Uncertain

2. INTRODUCTION

The purpose of this report is to detail my acts and dealings as Liquidator of Thomas Services Company Limited (In Liquidation) ("the Company") for the year ended 31 August 2021 and it should be read in conjunction with my previous correspondence to members.

Attached at Appendix 1 is a summary of statutory information regarding the Company and the Liquidation.

3. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that I and my staff carry out our work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 4.

4. ASSET REALISATIONS

My Receipts and Payment Account for the period ending 31 August 2021, is attached at Appendix 2.

Funds Held With Solicitor/Inter-Company Debt

As per the Declaration of Solvency, the Company's solicitor was believed to be holding £1,370,313 on trust for the Company.

Reconciliations since my appointment indicate that the funds were held on trust for Oldham Broadway Developments Limited and this amount is owed to the Company as an inter-company debt. £12,000 has been paid to date, as a payment on account, and the balance is currently being pursued and legal action is being considered.

5. CREDITORS

I have had to carry out key tasks which are detailed at Appendix 4.

Secured Creditor

There are no secured creditors in this liquidation.

Preferential Creditor

There are no preferential creditors in this liquidation.

Unsecured creditors

A notice to creditors requiring them to submit claims was published in the Gazette. In addition, several letters were sent to HMRC seeking confirmation of their claims and that no tax liabilities remained.

The Declaration of Solvency estimated that there was £700,417 owed to five creditors. Claims amounting to £826,939.75 have been received from five creditors.

6. DISTRIBUTIONS TO SHAREHOLDERS

To date, no distributions have been made.

7. COSTS AND EXPENSES

The payments shown on the Receipts and Payments Account at Appendix 2 are in the main self-explanatory.

Pre-Appointment Costs

Fixed fee agreed with the Directors and ratified by members.

The members authorised the fee of £15,000 plus VAT for assisting the directors in placing the Company into Liquidation and with preparing the Declaration of Solvency on 01 September 2015.

Liquidator's Disbursements

No disbursements have been paid during the Review Period.

A copy of 'A Creditors Guide to Liquidator's Fees' may be found at www.creditorinsolvencyguide.co.uk. A hard copy of the Creditors' Guide may be obtained on request

Further Expenses

Ian Karsten submitted a claim as a shareholder of the Company. Mr. Karsten claimed that he never sold or transferred his shares. The Director objected to this claim however settled any such claim on a without prejudice basis in the amount of £4,655.65 from his personal funds.

8. FURTHER INFORMATION

Members of the Company with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the court, may request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the court, may apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred on the grounds that they are excessive or inappropriate, within 8 weeks of receipt of this report.

9. CONCLUSION

The administration of the liquidation will continue in order to finalise the following outstanding matters:

- Admission or rejection of claims for dividend purposes
- Realisation of assets
- Distribution to creditors and shareholders.

If you require any further information please contact Lee Morris at this office.



Clive Morris
Liquidator

01 October 2021

Appendix 1

STATUTORY INFORMATION

Thomas Services Company Limited (In Liquidation)

Registered office:	Heskin Hall Farm, Wood Lane, Heskin, PR7 5PA
Former Registered Office:	Lancaster House, Ackhurst Road, Chorley, Lancashire, PR7 1NH
Registered Number:	00926435
Name of Liquidator:	Clive Morris
Address of Liquidator:	Marshall Peters Limited, Heskin Hall Farm, Wood Lane, Heskin, Preston, PR7 5PA
IP Numbers	8820
Date of Appointment of Liquidator:	01 September 2015
Appointed By:	The members
Contact Name:	Lee Morris
Email Address:	leemorris@marshallpeters.co.uk
Telephone Number:	01257 452021
Nature of Business:	The Company's principal activity was development of building projects.

Appendix 2

Thomas Services Company Limited
(In Liquidation)
LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	Declaration of Solvency £	From 01/09/2020 To 31/08/2021 £	From 01/09/2015 To 31/08/2021 £
RECEIPTS			
VAT Refund	7,500.00	0.00	0.00
Rate Refund		0.00	4,204.20
Bank Interest Net of Tax		0.00	0.09
Inter-company	220,479.00	0.00	0.00
Funds held with solicitor/Inter-Company	1,370,313.00	0.00	12,000.00
		<u>0.00</u>	<u>16,204.29</u>
PAYMENTS			
Office Holders Fees		0.00	14,539.53
Office Holders Expenses		4,655.65	5,869.65
Trade & Expense Creditors	(426,371.00)	0.00	0.00
Customs & Excise (Corp Tax)	(22,046.00)	0.00	0.00
Customs & Excise (CGT)	(252,000.00)	0.00	0.00
		<u>4,655.65</u>	<u>20,409.18</u>
Net Receipts/(Payments)		<u>(4,655.65)</u>	<u>(4,204.89)</u>

MADE UP AS FOLLOWS

Bank 1 Current	(4,655.65)	(4,655.59)
VAT Receivable / (Payable)	0.00	450.70
	<u>(4,655.65)</u>	<u>(4,204.89)</u>



Clive Morris
Liquidator

Appendix 3

HOURLY CHARGE-OUT RATES OF THE STAFF OF MARSHALL PETERS LIMITED:-

	£
Director	350
Manager	245
Assistant Manager	200
Senior Administrator	160
Administrator	135
Senior Cashier	135
Cashier	90
Support Staff	90

Minimum charge-out will be in six minute units.

CATEGORY 2 DISBURSEMENTS:-

Business Mileage	45p per mile
Meeting Room and Refreshments	£80 per hour
Document Storage and Retrieval	£1.65 per box per quarter
Photocopying	10 pence per sheet per copy

Appendix 4

**Narrative detail of work undertaken during the Review Period for Thomas Services Company Limited
(in Members' Voluntary Liquidation)**

General Description	Includes
Administration and Planning	Setting up and maintaining physical file and case on IPS
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Maintenance of the estate cash book
Planning // Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Creditor reports	Issuing annual progress report
Member reports	Preparing and issuing annual progress report and general reports to members Responding to members' queries
Creditors	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Chasing pre appointment tax position
Investigations	Investigate transactions occurring prior to the date of liquidation Communication with director, shareholders and other key professionals