

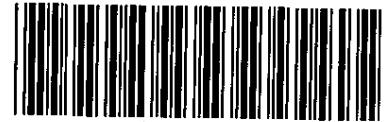
LIQ03

Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



A16

A8F0PPBN

09/10/2019

#143

COMPANIES HOUSE

1 Company details

Company number 0 0 9 2 6 4 3 5
Company name in full Thomas Services Company Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Clive
Surname Morris

3 Liquidator's address

Building name/number Heskin Hall Farm
Street Wood Lane
Post town Heskin
County/Region Preston
Postcode P R 7 5 P A
Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.




5 Liquidator's address ①

Building name/number
Street
Post town
County/Region
Postcode
Country

① Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report											
From date	^d	^d	^m	^m	^y	^y	^y	^y				
	0	1	0	9	2	0	1	7				
To date	^d	^d	^m	^m	^y	^y	^y	^y				
	3	1	0	8	2	0	1	8				
7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												
8	Sign and date											
Liquidator's signature	Signature 											
	 											
Signature date	^d	^d	^m	^m	^y	^y	^y	^y				
	3	0	1	0	2	0	1	8				

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Lee Morris**Company name **Marshall Peters**Address **Heskin Hall Farm****Wood Lane**Post town **Heskin**County/Region **Preston**Postcode **P R 7 5 P A**

Country

DX

Telephone **01257 452021****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Thomas Services Company Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 01/09/2017 To 31/08/2018 £	From 01/09/2015 To 31/08/2018 £
	ASSET REALISATIONS		
	Bank Interest Net of Tax	0.06	0.09
1,370,313.00	Funds held with solicitor/Inter-Compan	NIL	12,000.00
220,479.00	Inter-company	NIL	NIL
	Rate Refund	NIL	4,204.20
7,500.00	VAT Refund	NIL	NIL
		0.06	16,204.29
	COST OF REALISATIONS		
	Office Holders Expenses	NIL	1,214.00
	Office Holders Fees	2,253.53	14,539.53
		(2,253.53)	(15,753.53)
	UNSECURED CREDITORS		
(252,000.00)	Customs & Excise (CGT)	NIL	NIL
(22,046.00)	Customs & Excise (Corp Tax)	NIL	NIL
(426,371.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
897,875.00		(2,253.47)	450.76
	REPRESENTED BY		
	Bank 1 Current		0.06
	Vat Receivable		450.70
			450.76



Clive Morris
Liquidator

**Thomas Services Company Limited
(In Members' Voluntary Liquidation)**

Annual Progress Report 01 September 2017 to 31 August 2018

Clive Morris

Marshall Peters

Heskin Hall Farm, Wood Lane, Heskin, Preston, PR7 5PA

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2. Receipts and Payments Account
3. Analysis of Time Costs, Charge-out Rates and Category 2 Disbursements
4. Detailed Narrative of Work Undertaken

1. EXECUTIVE SUMMARY

This Progress Report summarises the progress of the liquidation for the period from 01 September 2017 to 31 August 2018 (“the Review Period”).

A summary of key information in this report is detailed below.

Realisations

Asset	Estimated to realise per Declaration of Solvency (£)	Realisations during the Review Period (£)	Estimated future realisations (£)	Estimated total realisations (£)
Bank Interest	N/A	0.06	Nil	Nil

Expenses

Expense	Expense incurred during the Review Period (£)	Expense Paid during the Review Period (£)	Estimated further expense to closure (£)	Estimated total expense (£)
Liquidator’s fees	2,507.00	2,253.53	460.47	15,000.00

Distributions

Class	Distribution paid to date	Estimated total distribution, based upon the above
Preferential creditors	Nil	N/A
Unsecured creditors	Nil	100p/£
Ordinary shareholders	Nil	Uncertain

2. INTRODUCTION

The purpose of this report is to detail my acts and dealings as Liquidator of Thomas Services Company Limited (In Liquidation) (“the Company”) for the year ended 31 August 2018 and it should be read in conjunction with my previous correspondence to members.

Attached at Appendix 1 is a summary of statutory information regarding the Company and the Liquidation.

3. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that I and my staff carry out our work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 4.

4. ASSET REALISATIONS

My Receipts and Payment Account for the period ending 31 August 2018, is attached at Appendix 2.

I have detailed below key information about asset realisations, however more detailed narrative about the work undertaken may be found at Appendix 4.

During the Review Period, sums of £0.06 have been received in relation to bank interest.

VAT Refund

Reconciliations at the time of the Declaration of Solvency indicated that the Company was due a refund of £7,500.

Following my appointment, HM Revenue & Customs submitted an interim claim for £25,482.25 in respect of VAT owed for the period 1 October 2014 to 31 December 2014. A VAT return has been submitted for the outstanding period, for which a refund of £19,818.32 is due.

It should be noted that this refund will be subject to crown set-off against liabilities owed to HMRC for corporation tax and capital gains tax, which will exceed the value of the refund. No revised claim has yet been received from HM Revenue & Customs following submission of the VAT return.

Inter-Company Loan

As per the Declaration of Solvency, the Company was owed £220,479 in group undertakings from the following associated companies:

Blackthorn (Midlands) Limited	£115,089
Oldham Broadway Developments Limited	£105,390

Draft accounts prepared since my appointment indicate that the amounts owed are correct. Due to mutuality of dealings, the debt due from Blackthorn (Midlands) Limited will be offset against other liabilities due to the group. No realisations have been made in this regard in the period covered by this report as the group balances are being finalised by the accountants.

Funds Held With Solicitor/Inter-Company Debt

As per the Declaration of Solvency, the Company's solicitor was believed to be holding £1,370,313 on trust for the Company.

Reconciliations since my appointment indicate that the funds were held on trust for Oldham Broadway Developments Limited and this amount is owed to the Company as an inter-company debt. £12,000 has been paid to date, as a payment on account, as the Company's accountants are yet to finalise the Company's accounts and establish inter-company balances.

5. CREDITORS

I have had to carry out key tasks which are detailed at Appendix 4.

Secured Creditor

There are no secured creditors in this liquidation.

Preferential Creditor

There are no preferential creditors in this liquidation.

Unsecured creditors

A notice to creditors requiring them to submit claims was published in the Gazette. In addition, several letters were sent to HMRC seeking confirmation of their claims and that no tax liabilities remained.

The Declaration of Solvency estimated that there was £700,417 owed to five creditors. Claims amounting to £676,379.71 have been received from five creditors. Claims have not been agreed for dividend purposes.

6. DISTRIBUTIONS TO SHAREHOLDERS

To date, no distributions have been made. Until the final claim from HM Revenue & Customs has been received, it is difficult to estimate the distribution rate. To enable to finalisation of claims, the Company's accounts must be prepared. The Company's accountant has yet to finalise the group accounts.

7. COSTS AND EXPENSES

The payments shown on the Receipts and Payments Account at Appendix 2 are in the main self-explanatory.

Pre-Appointment Costs**Fixed fee agreed with the Directors and ratified by members.**

The members authorised the fee of £15,000 plus VAT for assisting the directors in placing the Company into Liquidation and with preparing the Declaration of Solvency on 01 September 2015.

Summary of Costs

The Liquidator's time costs for the period from 01 September 2017 to 31 August 2018 totals £2,507.00 representing 13.20 hours at an average hourly rate of £189.92. Fees of £2,253.53 have been drawn in this regard. The time costs are detailed at Appendix 3. The work undertaken in respect of these fees is detailed at Appendix 4 as well as within the body of the report.

Liquidator's Disbursements

No disbursements have been paid during the Review Period.

A copy of 'A Creditors Guide to Liquidator's Fees' may be found at www.creditorinsolvencyguide.co.uk. A hard copy of the Creditors' Guide may be obtained on request

8. FURTHER INFORMATION

Members of the Company with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the court, may request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the court, may apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred on the grounds that they are excessive or inappropriate, within 8 weeks of receipt of this report.

9. CONCLUSION

The administration of the liquidation will continue in order to finalise the following outstanding matters:

- Finalisation of VAT and corporation tax returns to establish HMRC's liability
- Admission or rejection of claims for dividend purposes
- Realisation of assets
- Distribution to creditors and shareholders.

If you require any further information please contact Lee Morris at this office.



Clive Morris
Liquidator

30th October 2018

STATUTORY INFORMATION

Thomas Services Company Limited (In Liquidation)

Registered office: Heskin Hall Farm, Wood Lane, Heskin, PR7 5PA

Former Registered Office: Lancaster House, Ackhurst Road, Chorley, Lancashire, PR7 1NH

Registered Number: 00926435

Name of Liquidator: Clive Morris

Address of Liquidator: Marshall Peters Limited, Heskin Hall Farm, Wood Lane, Heskin, Preston, PR7 5PA

IP Numbers 8820

Date of Appointment of Liquidator: 01 September 2015

Appointed By: The members

Contact Name: Lee Morris

Email Address: leemorris@marshallpeters.co.uk

Telephone Number: 01257 452021

Nature of Business: The Company's principal activity was development of building projects.

Thomas Services Company Limited
(In Liquidation)
Liquidator's Summary of Receipts and Payments
To 31 August 2018

RECEIPTS	Declaration of Solvency (£)	Total (£)
VAT Refund	7,500.00	0.00
Rate Refund		4,204.20
Bank Interest Net of Tax		0.09
Inter-company	220,479.00	0.00
Funds held with solicitor/Inter-Company	1,370,313.00	12,000.00
		<hr/>
		16,204.29
		<hr/>
PAYMENTS		
Office Holders Fees		14,539.53
Office Holders Expenses		1,214.00
Trade & Expense Creditors	(426,371.00)	0.00
Customs & Excise (Corp Tax)	(22,046.00)	0.00
Customs & Excise (CGT)	(252,000.00)	0.00
		<hr/>
		15,753.53
		<hr/>
Net Receipts/(Payments)		450.76
		<hr/>

MADE UP AS FOLLOWS

Bank 1 Current	0.06
VAT Receivable / (Payable)	450.70
	<hr/>
	450.76
	<hr/>



Clive Morris
Liquidator

Time Entry - SLP9 Time & Cost Summary

T058 - Thomas Services Company Limited
All Post Appointment Project Codes
From: 01/09/2017 To: 31/08/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.00	5.00	0.00	7.00	12.00	2,345.00	195.42
Case Specific Matters	0.00	0.00	0.00	1.20	1.20	162.00	135.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.00	5.00	0.00	8.20	13.20	2,507.00	189.92
Total Fees Claimed							2,253.53
Total Disbursements Claimed							0.00

HOURLY CHARGE-OUT RATES OF THE STAFF OF MARSHALL PETERS LIMITED:-

	£
Director	350
Manager	245
Assistant Manager	200
Senior Administrator	160
Administrator	135
Senior Cashier	135
Cashier	90
Support Staff	90

Minimum charge-out will be in six minute units.

CATEGORY 2 DISBURSEMENTS:-

Business Mileage	45p per mile
Meeting Room and Refreshments	£80 per hour
Document Storage and Retrieval	£1.65 per box per quarter
Photocopying	10 pence per sheet per copy

Narrative detail of work undertaken during the Review Period for Thomas Services Company Limited (in Members' Voluntary Liquidation)

General Description	Includes
Administration and Planning	
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Maintenance of the estate cash book
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Creditor reports	Issuing annual progress report to HMRC
Member reports	Preparing and issuing annual progress report and general reports to members Responding to members' queries
Creditors	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Chasing pre appointment tax position