

COMPANY REGISTRATION NUMBER 00926435

Thomas Services Company Limited

Abbreviated Accounts

31 December 2012

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COMPANIES HOUSE

MHA MACINTYRE HUDSON

Chartered Accountants & Statutory Auditor

Lyndale House

Ervington Court

Meridian Business Park

Leicester

LE19 1WL

Thomas Services Company Limited

Abbreviated Accounts

Year ended 31 December 2012

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Thomas Services Company Limited

Independent Auditor's Report to Thomas Services Company Limited

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet, Accounting Policies and the related notes, together with the financial statements of Thomas Services Company Limited for the year ended 31 December 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



ALAN HERBERT FCA (Senior
Statutory Auditor)
For and on behalf of
MHA MACINTYRE HUDSON
Chartered Accountants
& Statutory Auditor

Lyndale House
Ervington Court
Meridian Business Park
Leicester
LE19 1WL

21 January 2014

Thomas Services Company Limited

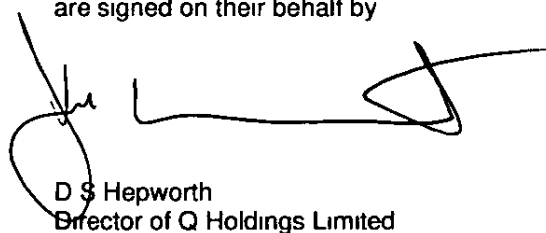
Abbreviated Balance Sheet

31 December 2012

	Note	2012 £	2011 £
Fixed assets	1		
Tangible assets		<u>5,760,196</u>	<u>5,850,774</u>
Current assets			
Debtors		174,857	200,761
Cash at bank and in hand		<u>4,950</u>	<u>33,616</u>
		<u>179,807</u>	<u>234,377</u>
Creditors: amounts falling due within one year	2	<u>235,924</u>	<u>223,017</u>
Net current (liabilities)/assets		<u>(56,117)</u>	<u>11,360</u>
Total assets less current liabilities		<u>5,704,079</u>	<u>5,862,134</u>
Creditors: amounts falling due after more than one year	3	<u>1,969,893</u>	<u>2,050,131</u>
		<u><u>3,734,186</u></u>	<u><u>3,812,003</u></u>
Capital and reserves			
Called-up equity share capital	5	588,182	588,182
Share premium account		284,272	284,272
Revaluation reserve		5,036,414	5,036,414
Profit and loss account		(2,174,682)	(2,096,865)
Shareholders' funds		<u><u>3,734,186</u></u>	<u><u>3,812,003</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 15/11/2014, and are signed on their behalf by



D S Hepworth
Director of Q Holdings Limited

Company Registration Number 00926435

The accounting policies and notes on pages 3 to 5 form part of these abbreviated accounts.

Thomas Services Company Limited

Accounting Policies

Year ended 31 December 2012

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Operating lease income is accounted for on a straight line basis with any rental increases recognised during the period to which they relate

Fixed assets

All fixed assets are initially recorded at cost. Freehold property is subject to periodic external valuation at least every 5 years

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Freehold Property	- 2% straight line
Fixtures & Fittings	- 15% straight line

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

Thomas Services Company Limited

Notes to the Abbreviated Accounts

Year ended 31 December 2012

1. Fixed assets

	Tangible Assets £
Cost or valuation	
At 1 January 2012 and 31 December 2012	5,917,805
Depreciation	
At 1 January 2012	67,031
Charge for year	90,578
At 31 December 2012	157,609
Net book value	
At 31 December 2012	5,760,196
At 31 December 2011	5,850,774

Included within the net book value of £5,760,196 is £5,717,331 (2011 £5,800,000) relating to assets held for use under operating lease agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £Nil (2011 £Nil).

2. Creditors: amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Bank loans and overdrafts	77,662	77,662

3. Creditors: amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012 £	2011 £
Bank loans and overdrafts	1,819,893	1,900,131

Included within creditors falling due after more than one year is an amount of £1,509,257 (2011 - £1,589,485) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

Thomas Services Company Limited

Notes to the Abbreviated Accounts

Year ended 31 December 2012

4. Transactions with the directors

During the previous year R Sissons, a director of the company, purchased a vehicle from the company at an open market value of £4,000

The following directors had interest free loans during the year. The movements on these loans are as follows

	Brought Forward	Advances	Repayments	Carried Forwards
	£	£	£	£
R Sissons	<u>3,999</u>	<u></u>	<u></u>	<u>3,999</u>

5. Share capital

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
588,182 Ordinary shares of £1 each	<u>588,182</u>	<u>588,182</u>	<u>588,182</u>	<u>588,182</u>

6. Ultimate parent company

During the current and previous year, the company's ultimate parent undertaking was Q Holdings Limited, a company incorporated in England and Wales, which owns 99.38% of the issued share capital