

Company Registration No. 00925038 (England and Wales)

**DIDCOT PLANT LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2016**



# DIDCOT PLANT LIMITED

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# DIDCOT PLANT LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2	2,112,671		1,941,604	
<b>Current assets</b>					
Stocks		26,694		26,294	
Debtors		286,728		318,166	
Cash at bank and in hand		109,721		98,440	
		<u>423,143</u>		<u>442,900</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(483,216)</u>		<u>(368,026)</u>	
<b>Net current liabilities/(assets)</b>			(60,073)		74,874
<b>Total assets less current liabilities</b>			<u>2,052,598</u>		<u>2,016,478</u>
<b>Creditors: amounts falling due after more than one year</b>			(143,321)		(296,770)
<b>Provisions for liabilities</b>			(202,067)		(173,959)
			<u>1,707,210</u>		<u>1,545,749</u>
<b>Capital and reserves</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>1,706,210</u>		<u>1,544,749</u>
<b>Shareholders' funds</b>			<u>1,707,210</u>		<u>1,545,749</u>

# **DIDCOT PLANT LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 JULY 2016**

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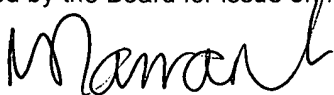
For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on **30 JAN 2017**



T. M. Tarrant

Director

Company Registration No. 00925038

# **DIDCOT PLANT LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2016**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	50 years straight line
Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	10% reducing balance
Motor vehicles	25% reducing balance

#### **1.5 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.7 Pensions**

The company operates a defined contribution scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The charge to the profit and loss account represents the total contributions payable to the scheme in respect of the current accounting period.

#### **1.8 Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

#### **1.9 Sale of fixed assets**

Plant and equipment purchased as a fixed asset is sometimes sold for more than cost, whether or not it has been previously renovated. In those circumstances the sale proceeds are included in turnover, the cost transferred from fixed assets to cost of sales and the accumulated depreciation is transferred to profit on sale of fixed assets.

# DIDCOT PLANT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2016

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 August 2015	3,582,640
Additions	665,344
Disposals	(392,246)
At 31 July 2016	3,855,738
<b>Depreciation</b>	
At 1 August 2015	1,641,036
On disposals	(273,897)
Charge for the year	375,928
At 31 July 2016	1,743,067
<b>Net book value</b>	
At 31 July 2016	2,112,671
At 31 July 2015	1,941,604

### 3 Creditors: amounts falling due within one year

The company's bankers, National Westminster Bank PLC hold a first legal mortgage dated 20th February 2001 over the company's freehold property known as Plant Depot, Basil Hill Road, Didcot, Oxfordshire, as well as a mortgage debenture secured on the assets of the company.

4 Share capital	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary £1 shares of £1 each	1,000	1,000

### 5 Control

The ultimate controlling parties are Mr T. M. Tarrant and the Trustees of the Estate of Mr F. G. Tarrant (deceased) by virtue of their shareholdings in Tarrant Holdings Limited, the company's immediate parent company.