

# M

Form 3.6

Rule 3.32 The Insolvency Act 1986

## Receiver or Manager or Administrative Receiver's Abstract of Receipts and Payments

# S.38/R

Pursuant to section 38 of the Insolvency Act 1986  
Rule 3.32(1) of the Insolvency Rules 1986

To the Registrar of Companies

For official use

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\*Administrative  
Receivership only

\*To the company

\*To the members of the creditors' committee

\*To the appointor of administrative receiver

Company Number

924707

Name of Company

Insert full name of  
company

SHSEGL REALISATIONS

Limited

x/We Albert Edward James, Gordon Christopher Horsfield andof 89 Sandyford RoadAndrew Mark HomanNewcastle upon TyneNE99 1PLjoint

\*Delete as appropriate

appointed [~~receiver~~] [~~manager~~] [~~receiver and manager~~] [~~administrative receiver~~]\* of  
the company on

Insert date

13 May 1993

present overleaf [~~my~~] [~~our~~]\* abstract of receipts and payments for the period from

13 May 1996

to

12 May 1997

PRINTED AND SUPPLIED BY

**Jordans**  
JORDAN & SONS LIMITED  
JORDAN HOUSE  
BRUNSWICK PLACE  
LONDON N1 6EE  
TELEPHONE 01 253 3050  
TELEX 251010Member of  
The Law Society's  
Associates**JAR6**Presenter's name,  
address and reference  
(if any)

Price Waterhouse

89 Sandyford Road

Newcastle upon Tyne

Number of continuation sheets (if any attached)

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Signed

Date

10. 7. 97

A36 \*AAGZ7XAD\* 432  
COMPANIES HOUSE 11/07/97

**Note**

The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the receiver since he was appointed

# Abstract

Receipts		
Brought forward from previous Abstract (if any)	£	p
	81386383	52
Book debts	5757	72
Pre-receivership insurance claims	2567	39
Recoveries from MoD	1000000	00
Shipbuilders relief	282352	94
Interest	134193	51
Recovery from Court of legal and professional costs	125000	00
Reimbursement of receivers' fees (Swan Hunter Limited)	260000	00
Reimbursement of legal and professional fees (SH Limited)	152656	04
Reimbursement of advertising costs (Swan Hunter Limited)	23000	00
Reimbursement of utility costs (Swan Hunter Limited)	6000	00
Carried forward to [continuation sheet]*[next Abstract]	83377911	12
Payments		
Brought forward from previous Abstract (if any)	£	p
	77058566	77
Bank charges and interest	162	00
Insurance	6624	41
Termination payments to employees	158575	76
Receivers' fees and expenses	178624	96
Legal and professional fees and expenses	58058	75
Distribution to debenture holder	4300150	68
Property maintenance and security	8409	11
VAT	6870	75
Reservation of Title payments	110500	00
Payments out of funds advanced by Swan Hunter Pension Scheme	8600	00
Receivership Trading costs	2353	55
Carried forward to [continuation sheet]*[next Abstract]	81897496	74

\*delete as appropriate

\*delete as appropriate