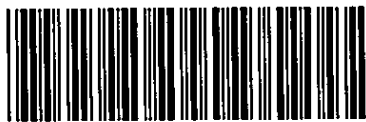


52 BRUNSWICK GARDENS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2012

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COMPANIES HOUSE

52 BRUNSWICK GARDENS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2012

DIRECTORS

D A Ramsey
N B Provan
E J Dean
P Mak
H M Butler

SECRETARY

Mr N Dean

REGISTERED OFFICE

52 Brunswick Gardens
London
W8 4AN

COMPANY NUMBER

924409

BANKERS

Barclays Bank plc

SOLICITORS

ACCOUNTANTS

Christopher Dean & Co
Chartered Accountants
Ivy Cottage
Bakers Lane
Tadmarton
Banbury
Oxon
OX15 5TB

52 BRUNSWICK GARDENS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2012

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Pages	3	Directors' Report
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The following do not form part of the statutory financial statements

9	Income and Expenditure Account
10	Income and Expenditure Account Summaries

52 BRUNSWICK GARDENS LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 5 APRIL 2012

The directors present their report and the financial statements of the company for the year ended 5 April 2012

PRINCIPAL ACTIVITIES

The company is a mutual service company, holding the freehold interest in 52 Brunswick Gardens for the benefit of its 5 leasehold owners. It manages the property on their behalf.

DIRECTORS

The directors who served during the year were as follows

D A Ramsey
N B Piovan
E J Dean
P Mak
H M Butler

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the board on 28 May 2012 and signed on their behalf

Signed
Mr N Dean

A handwritten signature in black ink, appearing to read 'N Dean', is written below the printed name.

52 BRUNSWICK GARDENS LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2012

	Notes	2012 £	£	2011 £
TURNOVER	2			
Continuing operations			42,220	7,200
Other operating charges	3		(44,606)	(5,062)
OPERATING (LOSS)/SURPLUS				
Continuing operations			(2,386)	2,138
Interest receivable and similar income	4		1	1
(LOSS)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION			(2,385)	2,139
Tax on ordinary activities	5		-	-
(LOSS)/SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION			(2,385)	2,139
RETAINED (LOSS)/SURPLUS FOR THE FINANCIAL YEAR			£ (2,385)	£ 2,139

The notes on pages 6-8 form part of these financial statements

52 BRUNSWICK GARDENS LIMITED

924409

BALANCE SHEET
AT 5 APRIL 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Tangible assets	6	33,798	33,798
CURRENT ASSETS			
Debtors	7	137	-
Cash at bank and in hand		7,230	9,734
		7,367	9,734
CREDITORS: Amounts falling due within one year	8	18	-
NET CURRENT ASSETS		7,349	9,734
NET ASSETS		<u>£ 41,147</u>	<u>£ 43,532</u>
CAPITAL AND RESERVES			
Called up share capital	9	650	650
Other reserves	10	32,824	32,824
Income and expenditure account	10	7,673	10,058
TOTAL EQUITY SHAREHOLDERS FUNDS		<u>£ 41,147</u>	<u>£ 43,532</u>

In approving these financial statements as directors of the company we hereby confirm the following
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime

The accounts were approved by the board of directors on 28 May 2012


D Ramsey, Director

The notes on pages 6-8 form part of these financial statements

52 BRUNSWICK GARDENS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2012

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b. Tangible fixed assets

Land and building are shown at original historical cost at 9th January 1981. Depreciation is not considered necessary since the directors are of the opinion that the present value is well in excess of this figure.

1c. Taxation

Corporation tax is not payable as the company is a mutual trading company and has received temporary waiver on the small amount of interest earned on deposit monies.

No deferred tax is provided for the corporation tax which might arise on the sale of the property as no sale is anticipated.

1d. Turnover

Turnover comprises the value of contributions from members to cover the expenses of the company.

2. TURNOVER

Turnover and loss on ordinary activities are attributable to the contributions by the leaseholders to defray the costs of managing the property.

3. NET OPERATING EXPENSES

	2012 £	2011 £
Net operating expenses		
Administrative expenses	44,606	5,062
	<u>£ 44,606</u>	<u>£ 5,062</u>

52 BRUNSWICK GARDENS LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2012

4. INTEREST RECEIVABLE AND SIMILAR INCOME	2012	2011
	£	£
Bank interest receivable	1	1
	<hr/>	<hr/>
	£ 1	£ 1
	<hr/>	<hr/>

5. TAX ON (LOSS)/PROFIT ON ORDINARY ACTIVITIES

There is no taxation liability on the result on ordinary activities

6. TANGIBLE FIXED ASSETS

	Land & Buildings £	Total £
Cost		
At 6 April 2011	33,798	33,798
	<hr/>	<hr/>
At 5 April 2012	33,798	33,798
	<hr/>	<hr/>
Depreciation		
	<hr/>	<hr/>
At 5 April 2012	-	-
	<hr/>	<hr/>
Net Book Amounts		
At 5 April 2012	£ 33,798	£ 33,798
	<hr/>	<hr/>
At 5 April 2011	£ 33,798	£ 33,798
	<hr/>	<hr/>

7. DEBTORS	2012	2011
	£	£
Trade debtors (amounts due from members)	137	-
	<hr/>	<hr/>
	£ 137	£ -
	<hr/>	<hr/>

52 BRUNSWICK GARDENS LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2012

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Trade creditors	18	-
	<u>£ 18</u>	<u>£ -</u>

9. SHARE CAPITAL

	2012	2011
	£	£
Allotted, issued and fully paid		
5 Ordinary shares of £130 each	£ 650	£ 650
	<u>£ 650</u>	<u>£ 650</u>

10. RECONCILIATION OF RESERVES

	Other reserves	Profit & loss account
	£	£
At 6 April 2011	32,824	10,058
Loss for the year		(2,385)
At 5 April 2012	<u>£ 32,824</u>	<u>£ 7,673</u>

Other reserves

	Lease premiums received	Directors' initial loans	Total
	£	£	£
At 6 April 2011	32,711	113	32,824
At 5 April 2012	<u>£ 32,711</u>	<u>£ 113</u>	<u>£ 32,824</u>

52 BRUNSWICK GARDENS LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2012

	2012		2011
	£	£	£
Normal contributions	7,220		7,200
Extra contributions	35,000		-
Other income	1		1
	<u>42,221</u>		<u>7,201</u>
Less			
Administrative expenses	<u>44,606</u>		<u>5,062</u>
	44,606		5,062
Net (loss)/surplus for the year before taxation	<u>(2,385)</u>		<u>2,139</u>
Net (loss)/surplus for the year after taxation	(2,385)		2,139
Retained surplus brought forward	<u>10,058</u>		<u>7,919</u>
Retained surplus carried forward	<u>£ 7,673</u>		<u>£ 10,058</u>

This page does not form part of the Company's Statutory Financial
Statements and is prepared for the information of the Directors only

52 BRUNSWICK GARDENS LIMITED
PROFIT AND LOSS ACCOUNT SUMMARIES
FOR THE YEAR ENDED 5 APRIL 2012

	2012	2011
	£	£
Other income		
Bank interest receivable	1	1
	<u>1</u>	<u>1</u>
	£ 1	£ 1
	<u>1</u>	<u>1</u>
 Administrative expenses:		
Light and heat	122	125
Repairs & renewals	39,764	-
Accountancy	210	206
Insurance	3,833	4,281
Cleaning	301	264
Sundry expenses	168	-
Security costs	109	103
Bank charges	99	83
	<u>44,606</u>	<u>5,062</u>
	£ 44,606	£ 5,062
	<u>44,606</u>	<u>5,062</u>

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