

NSPCC Pension Scheme Limited
Annual Report
Year Ended 31 March 2011

Company Registration Number: 922359

Prepared by

JLT Benefit Solutions Limited
Central Court
1b Knoll Rise
Orpington
Kent BR6 0JA

WEDNESDAY



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14/12/2011
COMPANIES HOUSE

NSPCC Pension Scheme Limited
(A company limited by guarantee and not having share capital)

Officers and Professional Advisers

Directors

PAN Governance LLP (as represented by Mr S Delo)

Mr A Camm

Ms C Murray

Ms P Webster

Registered Office

NSPCC Pension Scheme Limited

Weston House

42 Curtain Road

London

EC2A 3NH

Auditor

Deloitte LLP

Chartered Accountants and Statutory Auditor

St Albans, United Kingdom

NSPCC Pension Scheme Limited
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Directors' Report

The Directors are pleased to submit their annual report with the audited financial statements for the year ended 31 March 2011

Principal Activity

The Company acts as Trustee of the NSPCC Pension Scheme. It is a non trading trustee company and did not enter into any financial transactions during the reporting period

Going Concern

The Company is a non-trading entity, with no reliance on other parties. The Directors have no concern over the Company's ability to meet obligations as they fall due. As such the accounts have been prepared on a going concern basis

EBR Exemption

The Company is not required to produce an enhanced business review as it is exempt from the requirement under the Companies Act 2006

Future Prospects

The Company and its Directors shall continue to provide governance support as Trustee to the NSPCC Pension Scheme as required by pension regulations. No trading activity is anticipated

Directors and Their Interests

The Directors who served during the year and since the year-end are as follows

PAN Governance LLP

(as represented by Mr S Delo) (Independent Chairman)

Mr A Camm (Member-nominated)

Mr S Dave

(Resigned 24 April 2011)

Ms C Murray (Member-nominated)

Ms P Webster

In accordance with the Company's Articles of Association, all the Directors retire and offer themselves for re-election. Under the Company's Articles of Association, the Directors are not entitled to any remuneration

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Directors' Report (continued)

Auditors

Deloitte LLP have expressed their willingness to continue in office as auditor and a resolution to re-appoint them will be proposed at the forthcoming Annual General Meeting

Statement of Directors' Responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

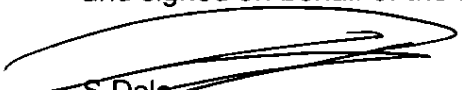
- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business


The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the persons who is a director at the date of approval of this report confirms that

- so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- the director has taken all the steps that he/she ought to have taken as a director in order to make himself/herself aware of any relevant audit information and to establish that the company's auditors are aware of that information

Approved by the Board of Directors
and signed on behalf of the Board


S. Delo
Independent Chairman
Date 28/10/11

 28/10/11

Independent Auditor's Report to the Members of

NSPCC Pension Scheme Limited

(A company limited by guarantee and not having share capital)

We have audited the financial statements of NSPCC Pension Scheme Limited for the year ended 31 March 2011 which comprise the Balance Sheet and the related notes 1 to 7. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2011,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006

Independent Auditor's Report to the Members of

NSPCC Pension Scheme Limited

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Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to take advantage of the small companies exemption in preparing the directors' report

Heather Bygrave

Heather Bygrave (Senior Statutory Auditor)
for and on behalf of Deloitte LLP
Chartered Accountants and Statutory Auditor
St Albans, United Kingdom

30 October 2011

NSPCC Pension Scheme Limited
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Balance Sheet
Year ended 31 March 2011

	Note	2011 £	2010 £
Net Assets	1	—	—
Capital and Reserves			
Called up share capital	2	—	—
Total Shareholders' Funds		—	—

Notes to the Accounts


The financial statements are prepared in accordance with applicable United Kingdom accounting standards

- 1 The Company has no assets and no liabilities
- 2 The Company is limited by guarantee and consequently has no share capital
- 3 The Company has not traded during the year or the preceding year and consequently no profit or loss account or statement of total recognised gains and losses is presented for the current or preceding years
- 4 The Company has no employees and has paid no emoluments to the Directors in either the current or preceding years
- 5 The Company is a non-trading entity, with no reliance on other parties. The Directors have no concern over the Company's ability to meet obligations as they fall due. As such the accounts have been prepared on a going concern basis.
- 6 The Company is controlled through the appointment of directors by NSPCC, a charity registered in England and Wales. Group financial statements are available from NSPCC, National Centre, 42 Curtain Road, London, EC2A 3NH.
- 7 Auditor remuneration of £1,250 (2010 £1,200) is borne by the National Society for the Prevention of Cruelty to Children Pension Scheme.

The financial statements were approved by the Board of Directors on 28/10/11

Signed on behalf of the Board of Directors


S Dele
Independent Chairman

 7/6/2011