

THE WHO GROUP LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

THE WHO GROUP LIMITED
REGISTERED NUMBER:00922303

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	4	<u>100</u>	<u>100</u>
		100	100
Current assets			
Debtors: amounts falling due within one year	5	167,075	350,678
Cash at bank and in hand	6	<u>159,121</u>	<u>142,969</u>
		326,196	493,647
Creditors: amounts falling due within one year	7	<u>(89,698)</u>	<u>(366,294)</u>
Net current assets		236,498	127,353
Total assets less current liabilities		236,598	127,453
Net assets		<u>236,598</u>	<u>127,453</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		<u>236,498</u>	<u>127,353</u>
		<u>236,598</u>	<u>127,453</u>

THE WHO GROUP LIMITED
REGISTERED NUMBER:00922303

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2021

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

P D B Townshend

Director

Date: 21 September 2022

The notes on pages 3 to 5 form part of these financial statements.

THE WHO GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

The Who Group Limited is a private company, limited by shares, registered in England and Wales, registration number 00922303. The registered office address is Elsley Court, 20-22 Great Titchfield Street, London, W1W 8BE.

The principal activity of the company continued to be that of collection of royalties and fees.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Foreign currency translation

The company's functional and presentational currency is pound sterling.

2.3 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from royalties is recognised when it is probable the company will receive the rights to the consideration due under the contract.

Royalties payable are calculated by reference to statements of account used for determining royalties receivable.

2.4 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.5 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.6 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.7 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

THE WHO GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.8 Cash

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.9 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.10 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors, other creditors, and loans with related parties.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2020 - 3).

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	100
At 1 January 2021	
	100
At 31 December 2021	

5. Debtors

	2021 £	2020 £
Trade debtors	148,994	128,757
Other debtors	12,558	216,921
Prepayments and accrued income	5,523	5,000
	167,075	350,678

THE WHO GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6. Cash

	2021 £	2020 £
Cash at bank and in hand	159,121	142,969
	<u>159,121</u>	<u>142,969</u>

7. Creditors: amounts falling due within one year

	2021 £	2020 £
Amounts owed to group undertakings	-	5,690
Corporation tax	99	95
Other creditors	80,531	339,021
Accruals and deferred income	9,068	21,488
	<u>89,698</u>	<u>366,294</u>

8. Share capital

	2021 £	2020 £
Authorised, allotted, called up and fully paid		
100 (2020 - 100) Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.