

Croydon Natural History and Scientific Society Limited
(A Company Limited by Guarantee Without Share Capital)

Accounts
For The Year Ended 31st December 1998

CORNWELL LORD
Chartered Accountants
& Registered Auditors

00922278





CROYDON NATURAL HISTORY & SCIENTIFIC SOCIETY Ltd

BULLETIN

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Accountants' Report

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CROYDON NATURAL HISTORY and SCIENTIFIC SOCIETY LIMITED

DIRECTORS' REPORT for 1998

The Directors have pleasure in presenting their report and the financial statements of the Society's Council for the year ended 31 December 1998. The Society was incorporated on 14 November 1967, under the Companies Acts, as consolidated by the Companies Act 1985, as a company limited by guarantee and not having a share capital. The Society is also a registered charity. Its traces its history continuously from the Croydon Microscopical Club (1870 - 1877), the Croydon Microscopical and Natural History Club (1877 - 1901), and the unincorporated Croydon Natural History and Scientific Society (1901 - 1967).

The principal activity of the Society is, for the public benefit, the encouragement of the study of the natural and local history and archaeology of the Croydon area, by organisation lectures, talks, discussions, exhibitions, field-excursions, and surveys; by issuing publications; by maintaining a library; and by maintaining or participating in the maintenance of a museum. These aims have been pursued, during the year, chiefly through our library accessions, meetings, museum work, and publishing programmes.

LIBRARY

The library has continued to function, responding to numerous postal requests for information, amongst which during the year have been requests for biographical information concerning former members for the current revision of the Dictionary of National Biography, and for information concerning the Society's important pioneering work in geographical fieldwork. Publication dates for the Society's Regional Survey Atlas of Croydon and District (1936 - 62) have been established (such dates were not printed in the five issued collections of parts.)

MUSEUM

Mrs Mary Saaler resigned as Hon. Curator during the year on health grounds, and has been replaced by Mr. Kenneth E. Woodhams. The Museum's working party has continued to meet regularly. Computerisation of the Museum catalogues has been assisted by the donation to the Society of a second computer, surplus to the needs of the Croydon Borough's Museum Service. This is a part of a programme of collaboration with the Borough service, which includes the extension of the agreed loan period for a number of the Society's specimens currently on display in the Lifetimes Gallery at Croydon Clocktower. The Society's lease on the Museum site has been extended by agreement with the London Borough of Croydon.

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CROHAM HURST SURVEY

The Geology Section has re-vitalised the Croham Hurst Survey, and held regular recording and mapping field sessions on the Hurst.

CONSERVATION and PLANNING

The Society, through its association with the Association of Croydon Conservation Societies (ACCS) and representation on the LB Croydon's Nature Conservation Consultative Panel, contributed to the Borough's forthcoming Nature Conservation Strategy; monitored the environmental impact of Tramlink works; provided support for the non-implementation of the proposed denotification of part of the Croham Hurst Site of Special Scientific Interest (SSSI) by English Nature; and contributed to a systematic needs of pond management throughout the Borough.

The Geology Section has contributed to the Corporation of London's work in assessing the potential and future use of the Rose and Crown chalk pit at Riddlesdown; and has worked in association with the South London Regionally Important Geological Sites [RIGS] Group, with a view to two sites within the Borough being RIGS-listed.

Members of the Industrial Studies Section have liaised with the Historic Royal Palaces Agency in connection with a research project concerning Reigate stone; and have continued to contribute evidence concerning lime-kilns and stone-quarries to English Heritage's Monuments Protection Programme, with the likely result that important structures at Betchworth and Brockham will be added to the statutory Schedule of Ancient Monuments.

MEMBERSHIP

At 31 December 1998 there were 443 members, a decrease of 37 during the year. We regret to record the deaths of Peter Glover and Lilian Thornhill (both Honorary Members), and Francis Waller (who left a bequest to the Society.) Dr. Ronald C.W. Cox and Mrs. Pamela F. Collins were elected Honorary Members.

DIRECTORS and SECRETARY

During the year the Directors have been Mrs. P.F. Collins, Mr. E. Frith, Mr. J.B. Gent, Dr. J.B. Greig, Miss. B. Hawkins, Mr. B. Lancaster, Dr. J. McLaughlin, Mrs. E. Malarkey, Mr. J.D. Matthews, Mr. J. Northam, Mrs. E.N. Redshaw, Mrs. F.N. Rooks, Mrs. M. Saaler, Mr. A.H. Shaw, Mr. P.W. Sowen (also Company Secretary), Mr. B.J. Stocker, and Mr. K.E. Woodhams.

Paul W. SOWAN
Company Secretary



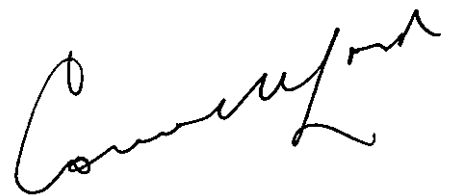
Brian LANCASTER
President

19 February 1999

Report of the Accountants

To the Members of Croydon Natural History and Scientific Society Limited

We have prepared, without carrying out an audit, the annexed accounts from the books, records and information furnished to us and certify that they are in accordance therewith.



Suite 1
78 High Street
Croydon
Surrey CR0 1NA

Cornwell Lord
Chartered Accountants
and Registered Auditors

Date: 15th February 1999

Croydon Natural History and Scientific Society Limited
(A Company Limited by Guarantee Without Share Capital)

Income and Expenditure Account
For The Year Ended 31st December 1998

	<u>Notes</u>	<u>1998</u>	<u>1997</u>
<u>Income</u>			
Subscriptions	(2)	3,585	3,556
Sales	(3)	1,839	1,598
Sundry receipts		-	277
Income tax recovered on covenanted subscriptions		108	127
Bank deposit account		80	66
		-----	-----
		5,612	5,624
 <u>Expenditure</u>			
Library		547	514
Meetings		2,637	2,394
Insurance		615	628
Postage and telephone		381	336
Printing and stationery		1,502	1,254
Subscriptions to other bodies		380	299
Donations		25	2
Publicity		594	-
Proceedings	(4)	(672)	(136)
Sundry expenses		199	178
Auditors remuneration		223	223
Diminution of assets		-	(68)
		-----	-----
		6,431	5,624
		-----	-----
<u>Excess of expenditure over income</u> <u>carried forward to General Fund</u>		£(819)	£ -
		=====	=====

Croydon Natural History and Scientific Society Limited
(A Company Limited by Guarantee Without Share Capital)

Balance Sheet As At 31st December 1998

	<u>Notes</u>	<u>1998</u>	<u>1997</u>
<u>Fixed assets</u>	(6)	4,480	5,095
<u>Current assets</u>			
Stocks	(7)	19,598	22,151
Debtors	(8)	1,143	611
Investments	(9)	37,564	37,564
Cash at bank and in hand	(10)	23,315	21,486
		-----	-----
		81,620	81,812
<u>Creditors: amounts falling due within one year</u>			
Other creditors	(11)	(6,130)	(11,265)
		-----	-----
<u>Net current assets</u>		75,490	70,547
		-----	-----
Total assets less current liabilities		79,970	75,642
<u>Creditors: amounts falling due after one year</u>			
Deferred government grants		1,760	2,070
		-----	-----
<u>Net assets</u>		£78,210	£73,572
		=====	=====
<u>Financed by:</u>			
General fund	(12)	21,246	21,770
Bennett Memorial Fund	(13)	23,908	22,490
C C Fagg Memorial Fund	(14)	33,056	29,312
		-----	-----
		£78,210	£73,572
		=====	=====

The exemption conferred by Section 249A(1) not to have these accounts audited applies to the company and the directors confirm that no notice has been deposited under S249B(2) of the Companies Act 1985.

Croydon Natural History and Scientific Society Limited
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Balance Sheet As At 31st December 1998 (continued)

The directors acknowledge their responsibilities for ensuring that:

- i) the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
- ii) the accounts give a true and fair view of the state of affairs of the company as at 31st December 1998 and of its income and expenditure account for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board on: *15th February 1999*

Treasurer: *J. D. Matthews* J D Matthews

Company Secretary:  P W Sowan

Croydon Natural History and Scientific Society Limited
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NOTES TO THE ACCOUNTS

(1) **Accounting policies**

These accounts have been prepared in accordance with the historical cost convention. The following accounting policies have been applied and are in accordance with applicable accounting standards.

Depreciation

Depreciation is calculated to spread the cost of the following assets over their estimated useful lives at the following rates:

Demountable building	3 1/3 rd % per annum on cost
Furniture and equipment	15% per annum of written down value

Stocks and investments

Stocks and investments are stated at the lower of cost and net realisable value.

Government grants

Government grants received in respect of expenditure charged to the income and expenditure account during the year have been included in the income and expenditure account. The remainder are deferred and will be included in the income and expenditure account by instalments over the expected useful lives of the related assets at the following rates:

Computer	15% per annum of written down value
----------	-------------------------------------

(2) **Subscriptions**

	<u>1998</u>	<u>1997</u>
Current	3,418	3,477
Arrears	167	79
	-----	-----
	<u>£3,585</u>	<u>£3,556</u>
	=====	=====

(3) **Sales**

Net book sales:-

Book I	8	97
Book II	456	379
Book III	112	83
Book IV	107	172
Book V	222	219
Book VI	507	240
'At the Going Down of Sun'	3	11
'Croydon Church Townscapes'	161	156
Miscellaneous items	69	129
Library stock	-	52
Postcards	194	60
	-----	-----
	<u>£1,839</u>	<u>£1,598</u>
	=====	=====

Croydon Natural History and Scientific Society Limited
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NOTES TO THE ACCOUNTS (continued)

(4)	<u>Proceedings</u>	<u>1998</u>	<u>1997</u>		
	Proceedings expenditure				
	Less: sales	(672)	(136)		
	provision for proceedings	-	-		
		-----	-----		
		£(672)	£(136)		
		=====	=====		
(5)	<u>Government grants</u>				
	Government grants were included in the Bennett Memorial Fund of £365 (1997, £430). Deferred government grants of £1,760 (1997, £2,070) will be included in the Bennett Memorial Fund in future years.				
(6)	<u>Fixed assets</u>				
	Freehold premises at 96a Brighton Road	Demountable building erected on leasehold land, Chipstead Valley	Fixtures and equipment	Total	
	At cost				
	on 01/01/1998	1,046	2,625	13,276	16,947
	Additions	-	-	-	-
		-----	-----	-----	-----
	on 31/12/98	1,046	2,625	13,276	16,947
		=====	=====	=====	=====
	Depreciation				
	as at 01/01/98	-	2,099	9,753	11,852
	charge for year	-	87	528	615
		-----	-----	-----	-----
		-	2,186	10,281	12,467
		=====	=====	=====	=====
	Net book value				
	on 01/01/98	£1,046	£ 526	£3,523	£5,095
		=====	=====	=====	=====
	on 31/12/98	£1,046	£ 439	£2,995	£4,490
		=====	=====	=====	=====

No figure has been brought into the balance sheet in respect of the library, scientific instruments and exhibits. A valuation of library books was made for insurance purposes in June 1983 and amounted to £29,450 and the contents of the society's rooms are insured for a total of £75,987. The society's premises at 96a Brighton Road, South Croydon, are insured for a sum of £37,303.

Croydon Natural History and Scientific Society Limited
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NOTES TO THE ACCOUNTS (continued)

(7)	<u>Stocks</u>		<u>1998</u>	<u>1997</u>
	Resales		701	736
	Book I		166	176
	Book II		10,054	10,963
	Book III		75	222
	Book IV		291	366
	Book V		2,585	2,791
	Book VI		287	964
	'At the Going Down of the Sun'		1,648	1,655
	'Croydon Church Townscapes'		3,244	3,671
	Tram posters		15	15
	Croydon flora		37	42
	Postcards		495	550
			-----	-----
			£19,598	£22,151
			=====	=====
(8)	<u>Debtors</u>			
	Sundry debtors		1,143	611
	Prepayments		-	-
			-----	-----
			£ 1,143	£ 611
			=====	=====
(9)	<u>Investments</u>	<u>Market Value</u>		
	4471 M & G Charibond	6,107	5,000	5,000
	8242 Charifund units	81,431	17,048	17,048
	2878 9 1/2% Treasury Stock 1999	2,882	2,500	2,500
	3106 10% Treasury Stock 2001	3,421	3,000	3,000
	917 9 3/4% Treasury Stock 2002	1,072	1,000	1,000
	4221 8 1/2% Treasury Stock 2007	5,415	4,016	4,016
	National Savings Bond	5,000	5,000	5,000
			-----	-----
			£37,564	£37,564
			=====	=====
(10)	<u>Cash at bank</u>			
	Abbey National deposit account		15,000	10,000
	Bank current account		1,430	870
	Bank deposit account		6,885	10,616
			-----	-----
			£23,315	£21,486
			=====	=====

Croydon Natural History and Scientific Society Limited
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NOTES TO THE ACCOUNTS (continued)

(11)	<u>Creditors: amounts falling due within one year</u>	1998	1997
	Subscriptions in advance	330	427
	Sundry creditors	223	5,207
	Provision for proceedings	5,266	5,266
	Deferred government grants	311	365
		-----	-----
		£ 6,130	£11,265
		=====	=====
(12)	<u>General Fund</u>		
	Balance at 1 st January 1998	21,770	21,600
	Less: expenditure over income	(819)	-
	donations	295	170
	life members	-	-
		-----	-----
	Balance at 31 st December 1998	£21,246	£21,770
		=====	=====
(13)	<u>Bennett Memorial Fund</u>		
	Balance at 1 st January 1998	22,490	22,745
	Add: grants received	365	430
	dividends	2,789	2,862
	bank deposit interest	82	69
		-----	-----
		25,726	26,106
	Less: rates	673	948
	electricity	416	410
	repairs and renewals	41	1,079
	depreciation of furniture and equipment	528	622
	depreciation of Chipstead building	87	87
	Bennett collections	<u>73</u>	<u>470</u>
		1,818	3,616
		-----	-----
	Balance at 31 st December 1998	£23,908	£22,490
		=====	=====
(14)	<u>C C Fagg Memorial Fund</u>		
	Balance at 1 st January 1998	29,312	25,966
	Add: dividend	3,637	3,267
	bank deposit interest	107	79
		-----	-----
	Balance at 31 st December 1998	£33,056	£29,312
		=====	=====