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CROYDON NATURAL HISTORY AND SCIENTIFIC SOCIETY LIMITED  
(A Company Limited by Guarantee Without Share Capital)

ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 1994



CORNWELL LORD  
Chartered Accountants  
& Registered Auditors

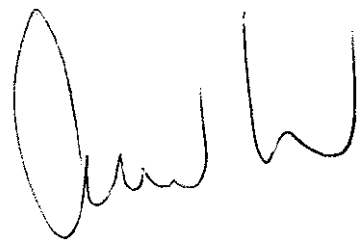
REPORT OF THE ACCOUNTANTS

TO THE MEMBERS OF CROYDON NATURAL HISTORY AND SCIENTIFIC SOCIETY LIMITED

We have prepared , without carrying out an audit , the annexed accounts from the books , records and information furnished to us and certify that they are in accordance therewith.

Cardinal House  
27 Station Square  
Petts Wood  
Kent BR5 1LZ

27th February 1995

A handwritten signature in black ink, appearing to read 'Cornwell Lord', is positioned above the printed name.

Cornwell Lord  
Chartered Accountants  
and Registered Auditors

CROYDON NATURAL HISTORY AND SCIENTIFIC SOCIETY LIMITED  
(A Company Limited by Guarantee and Without Share Capital)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 1994

	<u>Notes</u>	<u>1994</u>	<u>1993</u>
<u>Income</u>			
Subscriptions	(2)	3,328	3,128
Sales	(3)	7,068	2,225
Sundry receipts		270	74
Income tax recovered on covenanted subscriptions		98	91
Bank deposit interest		31	19
		<hr/> 10,795	<hr/> 5,537
 <u>Expenditure</u>			
Library		458	576
Meetings		1,925	1,706
Insurance		878	794
Postage		386	409
Printing, postage and stationery		1,089	1,198
Subscriptions to other bodies		207	365
Donations		50	50
Publicity		127	33
Proceedings	(4)	4,788	125
Sundry expenses		105	92
Auditors remuneration		223	541
Bank charges and interest		80	29
Diminution of assets		390	(381)
Total overheads		<hr/> 10,706	<hr/> 5,537
<u>Excess of income over expenditure</u>		<hr/>	<hr/>
<u>/((expenditure over income)</u>		<hr/>	<hr/>
<u>carried forward to General Fund</u>		<hr/> £89	<hr/> £-

CROYDON NATURAL HISTORY AND SCIENTIFIC SOCIETY LIMITED  
(A Company Limited by Guarantee and Without Share Capital)

BALANCE SHEET AS AT 31ST DECEMBER 1994

	<u>Notes</u>	<u>1994</u>	<u>1993</u>
<u>Fixed assets</u>	(6)	7,214	8,253
<u>Current assets</u>			
Stocks	(7)	13,048	9,986
Debtors	(8)	8,820	1,446
Investments	(9)	37,174	37,564
Cash at bank and in hand	(10)	17,004	20,808
		<u>76,046</u>	<u>69,804</u>
<u>Creditors: Amounts falling due within one year</u>			
Other creditors	(11)	6,866	3,538
<u>Net current assets</u>		69,180	66,266
Total assets less current liabilities		<u>76,394</u>	<u>74,519</u>
<u>Creditors: Amounts falling due after one year</u>			
Deferred government grants		3,371	3,965
<u>Net assets</u>		<u>£ 73,023</u>	<u>£ 70,554</u>
 Financed by:-			
General Fund	(12)	21,121	20,840
Bennett Memorial Fund	(13)	31,286	31,188
C.C. Fagg Memorial Fund	(14)	20,616	18,526
		<u>£ 73,023</u>	<u>£ 70,554</u>

The exemption conferred by section 249A(1) not to have these accounts audited applies to the company and the directors confirm that no notice has been deposited under s249B(1) of the Companies Act 1985.

CROYDON NATURAL HISTORY AND SCIENTIFIC SOCIETY LIMITED  
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BALANCE SHEET AS AT 31ST DECEMBER 1994 (CONTINUED)

The directors acknowledge their responsibilities for ensuring that:

- i) the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- ii) the accounts give a true and fair view of the state of affairs of the company as at 31st December 1994 and of its income and expenditure account for the year then ended in accordance with the requirements of s226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board on 17 February 1994.

Treasurer.....  ..... Mrs F.N. Rooks

Company Secretary.....  ..... P.W. Sowan

NOTES TO THE ACCOUNTS

(1) Accounting policies

These accounts have been prepared in accordance with the historical cost convention. The following accounting policies have been applied and are in accordance with applicable accounting standards.

Depreciation

Depreciation is calculated to spread the cost of the following assets over their estimated useful lives at the following rates:

Demountable building	3 1/3rd % per annum on cost.
Furniture and equipment	15% per annum of written down value.

Stocks and investments

Stocks and investments are stated at the lower of cost and net realisable value.

Government grants

Government grants received in respect of expenditure charged to the income and expenditure account during the year have been included in the income and expenditure account. The remainder are deferred and will be included in the income and expenditure account by instalments over the expected useful lives of the related assets at the following rates:

Computer	15% per annum of written down value.
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(2) Subscriptions

	<u>1994</u>	<u>1993</u>
Current	3,212	3,046
Arrears	116	82
	<u>£3,328</u>	<u>£3,128</u>

(3) Sales

Net book sales:-

Book I	363	441
Book III	144	123
Book IV	239	358
Book V	441	451
Book VI	5,323	-
'At the Going Down of the Sun'	47	165
Miscellaneous items	322	293
Library stock	154	250
Postcards	28	144
Tram posters	7	-
	<u>£7,068</u>	<u>£2,225</u>

(4) Proceedings

Proceedings expenditure	1,088	2,479
Less: sales	-	(652)
provision for proceedings	3,700	(1,702)
	<u>£4,788</u>	<u>£125</u>

CROYDON NATURAL HISTORY AND SCIENTIFIC SOCIETY LIMITED  
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NOTES TO THE ACCOUNTS (CONTINUED)

(5) Government grants

Government grants were included in the income and expenditure account for the year of £nil (1993, £2,449) and in the Bennett Memorial Fund of £700 (1993, £823). Deferred government grants of £3,965 (1993, £4,665) will be included in the Bennett Memorial Fund in future years.

(6) Fixed assets

	<u>Freehold premises at 96a Brighton Road</u>	<u>Demountable building erected on leasehold land, Chipstead Valley</u>	<u>Fixtures and equipment</u>	<u>Total</u>
At cost				
on 01/01/1994	1,046	2,625	12,980	16,651
additions	-	-	-	-
on 31/12/1994	<u>1,046</u>	<u>2,625</u>	<u>12,980</u>	<u>16,651</u>
Depreciation				
as at 01/01/1994	-	1,750	6,649	8,399
charge for the year	-	88	950	1,038
as at 31/12/1994	<u>-</u>	<u>1,838</u>	<u>7,599</u>	<u>9,437</u>
Net book value				
on 01/01/1994	<u>£1,046</u>	<u>£875</u>	<u>£6,331</u>	<u>£8,252</u>
on 31/12/1994	<u>£1,046</u>	<u>£787</u>	<u>£5,381</u>	<u>£7,214</u>

No figure has been brought into the balance sheet in respect of the library, scientific instruments and exhibits. A valuation of the library was made for insurance purposes in June 1983 and amounted to £29,450 and the contents of the society's rooms are insured for a total of £51,275. The society's premises at 96a Brighton Road, South Croydon, are insured for a sum of £50,331.

(7) Stocks

	<u>1994</u>	<u>1993</u>
Resales	876	731
Book I	532	762
Book III	805	1,079
Book IV	753	999
Book V	3,698	4,102
Book VI	4,163	-
'At the Going Down of the Sun'	1,712	1,775
Tram posters	20	25
Croydon flora	62	75
Postcards	427	438
	<u>£13,048</u>	<u>£9,986</u>

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NOTES TO THE ACCOUNTS (CONTINUED)

(8) <u>Debtors</u>	<u>1994</u>	<u>1993</u>
Sundry debtors	8,820	1,043
Prepayments	-	403
	<u>£8,820</u>	<u>£1,446</u>
(9) <u>Investments</u>	<u>Market</u> <u>value</u>	
4471 M & G Charibond	4,650	5,000
8242 Charifund units	54,257	17,048
1137 9% Treasury stock 1994	-	1,000
2878 9 1/2% Treasury stock 1999	2,961	2,500
3106 10% Treasury stock 2001	3,273	3,000
917 9 3/4% Treasury stock 2002	960	-
4221 8 1/2% Treasury stock 2007	4,160	4,016
National Savings Bond	5,000	5,000
	<u>£37,174</u>	<u>£37,564</u>
(10) <u>Cash at bank</u>		
Abbey National deposit account	7,000	5,000
Bank current account	2,728	7,236
Bank deposit account	7,276	8,572
	<u>£17,004</u>	<u>£20,808</u>
(11) <u>Creditors: Amounts falling due</u> <u>within one year</u>		
Subscriptions in advance	371	439
Sundry creditors	402	601
Provision for proceedings	5,498	1,798
Deferred government grants	595	700
	<u>£6,866</u>	<u>£3,538</u>



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NOTES TO THE ACCOUNTS (CONTINUED)

(12) General Fund

Balance at 1st January 1994	20,840	20,312
Add: excess of income over expenditure		
/(expenditure over income)	89	-
donations	92	428
life members	100	100
	<hr/>	<hr/>
Balance at 31st December 1994	<u>£21,121</u>	<u>£20,840</u>

(13) Bennett Memorial Fund

Balance at 1st January 1994	31,188	29,598
Add: grants received	700	823
dividends	3,469	3,635
bank deposit interest	46	68
	<hr/>	<hr/>
	35,403	34,124
Less: rates	597	579
electricity	507	405
repairs and renewals	1,137	637
depreciation of furniture and equipment	950	1,117
depreciation of Chipstead building	88	87
computer cataloging	-	-
Bennett collections	838	111
	<hr/>	<hr/>
	4,117	2,936
	<hr/>	<hr/>
Balance at 31st December 1994	<u>£31,286</u>	<u>£31,188</u>

(14) C.C. Faqq Memorial Fund

Balance at 1st January 1994	18,526	16,783
Add: dividend	2,063	1,711
bank deposit interest	27	32
	<hr/>	<hr/>
Balance at 31st December 1994	<u>£20,616</u>	<u>£18,526</u>