

BRITISH SCIENCE FICTION ASSOCIATION LIMITED
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 1996

921500



BRITISH SCIENCE FICTION ASSOCIATION LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 1996

DIRECTORS: A C Clarke
I M Banks
E A Billinger
M J Edwards
S Glover
C A Green
D R Langford
K McVeigh
M Plummer
A Sawyer
M S Speller
C Terran

SECRETARY: E A Billinger

REGISTERED OFFICE: 60 Bournemouth Road
Folkestone
Kent
CT19 5AZ

COMPANY NUMBER: 921500

REPORT AND ACCOUNTS:

PAGE: 1 Directors' report
4 Profit and loss account
5 Balance sheet
6 Notes to the accounts

BRITISH SCIENCE FICTION ASSOCIATION LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 1996

The directors submit their report and accounts for the year ended 30 September 1996.

Principal activities

The principal activities of the company during the year were the promotion of science fiction and the publication and distribution of science fiction magazines.

Directors

The directors who held office during the year are as follows:

A C Clarke	C A Green
I M Banks	D R Langford
E A Billinger	K McVeigh
C M Cary (resigned 31/5/96)	M D Plummer
A M Cook (resigned 31/5/96)	A Sawyer
M J Edwards	M S Speller
J Glover (resigned 31/5/96)	C J Terran
S Glover	

M J Edwards , D R Langford , A Sawyer , M S Speller retire by rotation and being eligible offer themselves for re-election.

Small company exemptions

This report has been prepared taking advantage of the exemptions conferred by Part II Schedule 8 of the Companies Act 1985.

On behalf of the board



E A Billinger
Director

9 November 1996

BRITISH SCIENCE FICTION ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 1996

	Notes	1996 £	1995 £
Turnover	2	10,638	13,668
Cost of sales		<u>9,925</u>	<u>11,055</u>
Gross profit		713	2,613
Net operating expenses		<u>1,274</u>	<u>1,872</u>
Operating profit(loss)	3	(561)	741
Interest receivable	5	<u>16</u>	<u>12</u>
Profit (loss) on ordinary activities before and after taxation		(545)	753
Retained profit brought forward		<u>1,101</u>	<u>348</u>
Retained profit carried forward		£ <u>556</u>	£ <u>1,101</u>

The only recognised gain/loss for the period is the loss for the year of £545.

There were no acquisitions and no discontinued operations in the year.

The notes on pages 7 to 10 form part of these financial statements.

BRITISH SCIENCE FICTION ASSOCIATION LIMITED

BALANCE SHEET AS AT 30 SEPTEMBER 1996

	Notes	1996 £	1995 £
Fixed Assets			
Tangible assets	6	49	52
Current Assets			
Stocks	8	1,292	1,309
Debtors	7	284	330
Cash at bank		<u>1,581</u>	<u>574</u>
		3,157	2,213
Creditors			
Amounts falling due within one year	8	<u>2,623</u>	<u>1,137</u>
Net Current Assets		<u>534</u>	<u>1,076</u>
Total Assets less Current Liabilities		<u>£583</u>	<u>£1,128</u>
Capital and Reserves			
Profit and loss account		556	1,101
Other reserves		<u>27</u>	<u>27</u>
		<u>£583</u>	<u>£1,128</u>

The notes on pages 7 to 10 form part of these financial statements.

This balance sheet is continued on page 6.

BRITISH SCIENCE FICTION ASSOCIATION LIMITED

BALANCE SHEET AS AT 30 SEPTEMBER 1996 (continued)

The Directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The Directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with requirements of this Act relating to account, so far as applicable to the company.

The Directors have taken advantage of the special exemptions conferred by Part I of Schedule 8 of the Companies Act 1985 and have done so on the grounds that in their opinion the company is entitled to those exemptions as a small company.

On behalf of the board



E A Billinger
Director

9 November 1996

BRITISH SCIENCE FICTION ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 1996

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention

Depreciation

Depreciation is provided at rates calculated to write off the cost of tangible fixed assets over their expected useful lives as follows:

Library - 10% per annum on a reducing balance basis

Stock

Stocks are stated at the lower of cost and net realisable value.

2 Turnover

Turnover represents income from subscriptions, publications, advertising and associated sales together with fund-raising activities.

3 Operating profit

This is stated after charging the following:

	1996 £	1995 £
Depreciation	<u>3</u>	<u>3</u>

4 Employees

The company had no employees during the year.

The services of the directors have been provided on a voluntary basis and free of charge, as in previous years.

BRITISH SCIENCE FICTION ASSOCIATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 1996**

5 Interest receivable

	1996	1995
	£	£
Bank interest	<u>16</u>	<u>12</u>

6 Tangible fixed assets

	Library	Awards	Total
	£	£	£
Cost			
At 30 September 1995			
& 30 September 1996	<u>913</u>	<u>27</u>	<u>940</u>
Depreciation			
At 30 September 1995	888	-	888
Charge for the year	<u>3</u>	<u>-</u>	<u>3</u>
At 30 September 1996	<u>891</u>	<u>-</u>	<u>891</u>
Net book value			
At 30 September 1996	<u>22</u>	<u>27</u>	<u>49</u>
At 30 September 1995	<u>25</u>	<u>27</u>	<u>52</u>

7 Debtors

	1996	1995
	£	£
Prepayments and accrued income	<u>284</u>	<u>330</u>

BRITISH SCIENCE FICTION ASSOCIATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 1996**

8 Creditors: amounts falling due within one year

	1996	1995
	£	£
Loan from Mexicon Hat	-	300
Trade creditors	2,556	668
Current corporation tax	19	19
Accruals	<u>48</u>	<u>150</u>
	<u>2,623</u>	<u>1,137</u>

9 Share capital

The company has no share capital being limited by guarantee.

10 Capital commitments

Commitments for capital expenditure at the year end were £nil (1995: £nil).