

COMPANY INFORMATION

DIRECTORS: A C Clarke (President) S Baxter (Vice President)

I M Banks E A Billinger P N Billinger C Greenland
S R Jeffery D R Langford A Sawyer M S Speller

SECRETARY: E A Billinger

COMPANY NUMBER: 921500

REGISTERED OFFICE: 1 Long Row Close, Everdon, Daventry, NN11 3BE

DIRECTORS' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2000

The directors submit their report and accounts for the year ended 30 September 2000.

Principal activities

The principal activities of the company during the year were the promotion of science fiction and the publication and distribution of science fiction magazines.

Directors

The directors who held office during the year are as follows:

A C Clarke E A Billinger C Greenland M S Speller
S Baxter P N Billinger D R Langford
I M Banks S R Jeffery A Sawyer

D Langford, A Sawyer and M Speller retire by rotation and being eligible offer themselves for re-election.

Small company exemptions

This report has been prepared taking advantage of the exemptions conferred by Part VII Schedule 8 of the Companies Act 1985.

On behalf of the board
E A Billinger Director 8 January 2001



PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2000

	Notes	2000 £	1999 £
Turnover	2	12,525	12,337
Cost of sales		<u>9,399</u>	<u>10,182</u>
Gross profit		3,126	2,155
Net operating expenses		<u>920</u>	<u>1,415</u>
Operating profit	3	2,206	740
Interest receivable	5	<u>18</u>	<u>23</u>
Profit on ordinary activities before and after taxation		2,224	763
Retained profit brought forward		<u>2,686</u>	<u>1,923</u>
Retained profit carried forward		<u>£4,910</u>	<u>£2,686</u>



The only recognised gain/loss for the period is the profit for the year of £2,224.

BRITISH SCIENCE FICTION ASSOCIATION LIMITED

There were no acquisitions and no discontinued operations in the year.
Notes 1 to 10 form part of these financial statements.

BALANCE SHEET AS AT 30 SEPTEMBER 2000

	Notes	2000 £	1999 £
Fixed Assets			
Tangible assets	6	27	40
Current Assets			
Stocks		425	428
Debtors	7	1,820	995
Cash at bank		<u>3,842</u>	<u>2,351</u>
		6,087	3,774
Creditors			
Amounts falling due within one year	8	<u>1,177</u>	<u>1,101</u>
Net Current Assets		<u>4,910</u>	<u>2,673</u>
Total Assets less Current Liabilities		<u>£4,937</u>	<u>£2,713</u>
Capital and Reserves			
Profit and loss account		4,910	2,686
Other reserves		<u>27</u>	<u>27</u>
		<u>£4,937</u>	<u>£2,713</u>

The Directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The Directors acknowledge their responsibilities for:

- i. ensuring that the company keeps accounting records which comply with section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with requirements of this Act relating to account, so far as applicable to the company.

The Directors have taken advantage of the special exemptions conferred by Part I of Schedule 8 of the Companies Act 1985 and have done so on the grounds that in their opinion the company is entitled to those exemptions as a small company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standards for Smaller Entities.

On behalf of the board
E A Billinger Director 8 January 2001



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2000

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention

Depreciation

Depreciation is provided at rates calculated to write off the cost of tangible fixed assets over their expected useful lives as follows:

BRITISH SCIENCE FICTION ASSOCIATION LIMITED

Library - 10% per annum on a reducing balance basis

It was considered appropriate to write off the remaining, negligible value of the library during the year.

Stock

Stocks are stated at the lower of cost and net realisable value.

2 Turnover

Turnover represents income from subscriptions, publications, advertising and associated sales together with fund-raising activities.

3 Operating profit

This is stated after charging the following:

	2000	1999
Depreciation	<u>£13</u>	<u>£3</u>

4 Employees

The company had no employees during the year. The services of the directors have been provided on a voluntary basis and free of charge, as in previous years.

5 Interest receivable

	2000	1999
Bank interest	<u>£18</u>	<u>£23</u>

6 Tangible fixed assets

	Library £	Awards £	Total £
Cost			
At 30 September 1999 & 2000	<u>913</u>	<u>27</u>	<u>940</u>
Depreciation			
At 30 September 1999	990	-	990
Charge for the year	<u>13</u>	<u>-</u>	<u>13</u>
At 30 September 2000	<u>913</u>	<u>-</u>	<u>913</u>
Net book value			
At 30 September 2000	<u>£ -</u>	<u>£27</u>	<u>£27</u>
At 30 September 1999	<u>£13</u>	<u>£27</u>	<u>£40</u>

7 Debtors

	2000	1999
Trade debtors	<u>64</u>	-
Prepayments and accrued income	<u>1,756</u>	<u>995</u>
	<u>£1,820</u>	<u>£995</u>

8 Creditors: amounts falling due within one year

	2000	1999
Trade creditors	<u>784</u>	1,063
Accruals	<u>393</u>	<u>38</u>
	<u>£1,177</u>	<u>£1,101</u>

9 Share capital

The company has no share capital being limited by guarantee.