

BRITISH SCIENCE FICTION ASSOCIATION LIMITED
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 1995



BRITISH SCIENCE FICTION ASSOCIATION LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 1995

DIRECTORS: A C Clarke
 M J Edwards
 D R Langford
 M S Speller
 K McVeigh
 A Sawyer
 J Glover
 S Glover
 C M Cary
 E A Billinger
 I M Banks
 C A Green
 A M Cook
 M Plummer
 C Terran

SECRETARY: E A Billinger

REGISTERED OFFICE: 60 Bournemouth Road
 Folkestone
 Kent
 CT19 5AZ

REPORT AND ACCOUNTS:

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BRITISH SCIENCE FICTION ASSOCIATION LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 1995

The directors submit their report and accounts for the year ended 30 September 1995.

Directors' responsibilities

Company law requires us as directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements we are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 1985. We are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Results

The results for the year are set out on page 3 to the accounts

The directors are satisfied with the results for the year and with the state of affairs at the balance sheet date.

Activities

The principal activities of the company during the year were the promotion of science fiction and the publication and distribution of science fiction magazines.

Directors

The directors who held office during the year are as follows:

| | |
|--------------|---------------|
| A C Clarke | K McVeigh |
| M J Edwards | J Glover |
| D R Langford | S Glover |
| A Sawyer | C M Cary |
| M S Speller | E A Billinger |
| I M Banks | C A Green |
| A M Cook | M D Plummer |
| C J Terran | |

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I M Banks, E A Billinger, J Glover, C A Green and K McVeigh
retire by rotation and being eligible offer themselves for
re-election.

On behalf of the board

A handwritten signature in black ink, appearing to read 'E A Billinger', written in a cursive style.

E A Billinger
Director

6 April 1996

BRITISH SCIENCE FICTION ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 1995

| | Notes | 1995 £ | 1994 £ |
|---|-------|---------------|---------------|
| Turnover | 2 | 13,668 | 12,245 |
| Cost of sales | | <u>11,055</u> | <u>11,001</u> |
| Gross profit | | 2,613 | 1,244 |
| Net operating expenses | | <u>1,872</u> | <u>1,737</u> |
| Operating profit(loss) | | 741 | (493) |
| Interest receivable | 5 | <u>12</u> | <u>5</u> |
| Profit (loss) on ordinary activities before and after taxation | | 753 | (488) |
| Retained profit brought forward | | <u>348</u> | <u>836</u> |
| Retained profit carried forward | | <u>£1101</u> | <u>£348</u> |

The only recognised gain/loss for the period is the profit for the year of £753.

There were no acquisitions and no discontinued operations in the year.

The annexed notes 1 to 9 form part of these financial statements.

BRITISH SCIENCE FICTION ASSOCIATION LIMITED

BALANCE SHEET AS AT 30 SEPTEMBER 1995

| | Notes | 1995 | | 1994 | |
|--|-------|---------------|---------------|-------------|-------------|
| | | £ | £ | £ | £ |
| Fixed Assets | | | | | |
| Tangible assets | 6 | | 52 | | 55 |
| Current Assets | | | | | |
| Stocks | 8 | 1,309 | | - | |
| Debtors | 7 | 330 | | 250 | |
| Cash at bank | | <u>574</u> | | <u>232</u> | |
| | | 2,213 | | 482 | |
| Creditors | | | | | |
| Amounts falling due within one year | 8 | <u>1,137</u> | | <u>162</u> | |
| Net Current Assets | | | <u>1,076</u> | | <u>320</u> |
| Total Assets less Current Liabilities | | | <u>£1,128</u> | | <u>£375</u> |
| Capital and Reserves | | | | | |
| Profit and loss account | | 1,101 | | 348 | |
| Other reserves | | <u>27</u> | | <u>27</u> | |
| | | <u>£1,128</u> | | <u>£375</u> | |

The Directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The Directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and

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BALANCE SHEET AS AT 30 SEPTEMBER 1995
(continued)

- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with requirements of this Act relating to account, so far as applicable to the company.

The Directors have taken advantage of the special exemptions conferred by Part I of Schedule 8 of the Companies Act 1985 and have done so on the grounds that in their opinion the company is entitled to those exemptions as a small company.

On behalf of the board



E. A. Billinger
Director

6 April 1996

BRITISH SCIENCE FICTION ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 1995

1 Accounting policies

Accounting Convention

The accounts have been prepared under the historical cost convention

Depreciation

Depreciation is provided at rates calculated to write off the cost of tangible fixed assets over their expected useful lives as follows:

Library - 10% per annum on a reducing balance basis

2 Turnover

Turnover represents income from subscriptions, publications, advertising and associated sales together with fund-raising activities.

3 Operating profit

This is stated after charging the following:

| | 1995 | 1994 |
|--------------|----------|----------|
| | £ | £ |
| Depreciation | <u>3</u> | <u>3</u> |

4 Employees

The company had no employees during the year.
The services of the directors have been provided on a voluntary basis and free of charge, as in previous years.

5 Interest receivable

| | 1995 | 1994 |
|---------------|-----------|----------|
| | £ | £ |
| Bank interest | <u>12</u> | <u>5</u> |

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6 Tangible fixed assets

| | Library £ | Awards £ | Total £ |
|-----------------------|--------------|-------------|------------|
| Cost | | | |
| At 30 September 1994 | | | |
| & 30 September 1995 | <u>913</u> | <u>27</u> | <u>940</u> |
| Depreciation | | | |
| At 30 September 1994 | 885 | - | 885 |
| Charge for the year | <u>3</u> | <u>-</u> | <u>3</u> |
| At 30 September 1995 | <u>888</u> | <u>-</u> | <u>888</u> |
| Net book value | | | |
| At 30 September 1995 | <u>25</u> | <u>27</u> | <u>52</u> |
| At 30 September 1994 | <u>28</u> | <u>27</u> | <u>55</u> |

7 Debtors

| | 1995 £ | 1994 £ |
|--------------------------------|------------|------------|
| Prepayments and accrued income | <u>330</u> | <u>250</u> |

8 Creditors: amounts falling due within one year

| | 1995 £ | 1994 £ |
|-------------------------|--------------|------------|
| Loan from Mexicon Hat | 300 | - |
| Trade creditors | 668 | 143 |
| Current corporation tax | 19 | 19 |
| Accruals | <u>150</u> | <u>-</u> |
| | <u>1,137</u> | <u>162</u> |

9 Share capital

The company has no share capital being limited by guarantee.