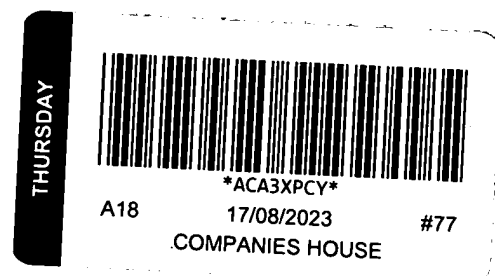


Company registration no: 00920982

Warner World Limited

Report and Financial Statements

30 November 2022



Warner World Limited

Registered No. 00920982

Directors

J K Cheema
J Wilkins
H J Woolfe

Registered Office

160 Old Street
London
EC1V 9BW

Directors' Report

The directors present their report and financial statements for the year ended 30 November 2022.

Results and dividends

The company made no profit or loss in the year ended 30 November 2022 (2021 - £nil).

No dividend was paid during the year (2021 - £nil) and the directors do not recommend the payment of a final dividend (2021 - £nil).

Principal activity

The company has not traded during the current accounting year nor the preceding accounting year.

Going concern

No material uncertainties that cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors. Based on their assessment of the company's financial position the company's directors have reasonable expectations that the company will be able to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis for preparing the annual financial statements.

Directors

Except as noted below, the following were the directors of the company who served throughout the year and are still directors at the date of this report:

J K Cheema

J Wilkins

H J Woolf (appointed 20 February 2023)

E C Browne (resigned 28 February 2023)

The Articles of Association do not require directors to retire either by rotation or in the year of appointment.

Directors qualifying third party indemnity provisions

The company may indemnify one or more directors of the company against liability in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 2006 and the company may purchase insurance for this purpose. Warner Media, LLC (formerly Time Warner Inc.) has purchased a Directors and Officers liability insurance policy for the benefit of the company and its directors and such policy was in force during the year and is in force as at the date of approving the Directors' Report.

Auditor

For the year ended 30 November 2022 the company was entitled to exemption under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

Directors' Report

Small companies' exemption

In preparing the Directors' Report, the directors have taken advantage of the small companies' exemption under section 415(A) of the Companies Act 2006. The directors have also taken the exemption under section 414(B) not to prepare a Strategic Report.

Joseph Wilkins
Joseph Wilkins (Aug 10, 2023 14:31 GMT+1)

On behalf of the Board

J Wilkins
Director

Date 10-Aug-2023

Statement of directors' responsibilities in respect of the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently; and
- make judgements and estimates that are reasonable and prudent.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Balance sheet

As at 30 November 2022

	Notes	30 Nov 2022 £	30 Nov 2021 £
Current assets			
Debtors	4	1,564,480	1,564,480
Net assets		<u>1,564,480</u>	<u>1,564,480</u>
Capital and reserves			
Issued share capital	5	1,564,480	1,564,480
Shareholder's funds	6	<u>1,564,480</u>	<u>1,564,480</u>

- (a) For the year ended 30 November 2022 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.
- (b) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- (c) The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board and signed on their behalf by:

Joseph Wilkins
Joseph Wilkins (Aug 10, 2023 14:31 GMT+1)

J Wilkins
Director

Date 10-Aug-2023

Notes to the Financial Statements

As at 30 November 2022

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards.

The company has taken advantage of the transitional exemption under FRS 102 35.10 (m) for dormant companies, to retain its accounting policies under UK GAAP for reported assets, liabilities and equity at the date of transition to FRS 102, until there is any change to those balances or the company undertakes any new transactions.

The financial statements are prepared in sterling which is the functional currency of the company and rounded to the nearest £.

Related parties

The company has taken advantage of the exemption in FRS 102.1.12(e) Reduced disclosures for subsidiaries. Key management remuneration has not been disclosed as the company is a member of a group where the parent, AT&T Inc., prepares publicly available consolidated financial statements and the company is included in the consolidation (see note 7).

The company has taken advantage of the exemption in FRS 102.33.1A not to disclose related party transactions with fellow wholly-owned subsidiary undertakings of AT&T Inc., which prepares publicly available consolidated financial statements (see note 7).

Statement of cash flows

The company did not prepare a statement of cash flows as there were no cash based transactions during the period.

2. Profit and loss account

The company has not traded during the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

There were no employees in the current or prior year.

3. Directors' remuneration

The directors received no remuneration from the company for their services to the company during the current or prior year. The directors of the company were paid by fellow group undertakings in the current and prior year.

4. Debtors

	30 Nov 2022	30 Nov 2021
	£	£
Called up share capital not paid	1,564,480	1,564,480

Notes to the Financial Statements

As at 30 November 2022

5. Called up share capital

	30 Nov 2022	30 Nov 2021
	£	£
<i>Issued, allotted, called up and not paid</i>		
200 ordinary shares of £7,822.40 each	1,564,480	1,564,480
	<u> </u>	<u> </u>

6. Reconciliation of shareholder's funds and movement in reserves

	Share capital £	Profit and loss account £	Total £
At 30 November 2022 and 30 November 2021	1,564,480	-	1,564,480
	<u> </u>	<u> </u>	<u> </u>

7. Ultimate parent undertaking

The company's immediate parent undertaking is Warner Media International Limited, a company registered in England & Wales.

Up until 8 April 2022, the company's ultimate parent undertaking was AT&T Inc., a company incorporated in the United States of America. Copies of AT&T Inc.'s financial statements can be obtained from 208 S. Akard St, Dallas, TX 75202, USA.

From 8 April 2022, the ultimate parent company is Warner Bros. Discovery, Inc. Copies of Warner Bros. Discovery, Inc.'s financial statements can be obtained from 230 Park Avenue South, New York City, New York, USA.