

COMPANY REGISTRATION NUMBER: 00920406
CHARITY REGISTRATION NUMBER: 275458

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Financial Statements

30th September 2018



BERNARD ATKINS LIMITED

Chartered Accountants and Chartered Tax Advisers

Eight Bells House

14 Church Street

Tetbury

Gloucestershire

GL8 8JG

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Financial Statements

Year ended 30th September 2018

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ABBEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30th September 2018

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30th September 2018.

Reference and administrative details

Registered charity name	ABBEYFIELD TEWKESBURY SOCIETY LIMITED
Charity registration number	275458
Company registration number	00920406
Principal office and registered office	49 Church Street Tewkesbury Gloucestershire GL20 5SN
The trustees	A N CROWTHER L S CHATHAM D E HUNT R H WORKMAN
Company secretary	C JONES
Independent examiner	Bernard Atkins FCA CTA BERNARD ATKINS LIMITED Chartered Accountants and Chartered Tax Advisers Eight Bells House 14 Church Street Tetbury Gloucestershire GL8 8JG

Structure, governance and management

The society is registered under the Companies Act (registered number 00920406) and is a registered charity (number 275458).

The Memorandum and Articles of Association of Abbeyfield Tewkesbury Society Limited were incorporated on 30 October 1967. These documents define the constitution of the company and set out the management procedures and can be obtained by application to the Secretary.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30th September 2018

Objectives and activities

The principal activity of the society is the provision of accommodation and companionship for lonely or frail elderly people in accordance with the aims and principles of the society. The objective of the society is to provide supported sheltered housing for older people in Gloucestershire.

The trustees have complied with their duty to have due regard to public benefit guidance published by the Charities Commission.

Volunteers and the employed housekeeper and relief staff are used to run the society. The volunteers consist of two committees. One deals with the management of the staff and financial running of the house and the other deals with the day-to-day concerns of the house such as suitable menus, house cleaning and trips out for the residents, etc.

A part time administrator is employed to deal with the payment of staff, provision and maintenance of standards, human resources and health and safety issues.

The society relies on payments of rent and donations to operate and is non-profit making.

This society works closely with a group of societies within Gloucestershire and each is self financed and affiliated to the National Society in St Albans.

Achievements and performance

We started the year with two voids and an ageing group of residents, but no firm commitments for further intake. One lady came for Christmas respite only, and another who booked to become a resident in the New Year succumbed to winter illness. We were therefore careful not to raise expenditure without good accounting. The Tewkesbury Rotarians offered to supply new chairs for the dining room, and Anne Bartholomew, the chair of Rotary offered to come on our Executive Committee later in the year. In February the boiler in the cellar reached the end of its repairable life and was replaced, thanks to the speedy work of our engineer, Laubie. The hot water system was then tested for Legionella bacteria and passed. These were essential works.

We have been reviewing Fire Safety arrangements. An evacuation chair was purchased and installed on the first floor landing. A fire resistant door was installed to room 7 and intumescent strips are now on all access doors. A buzzer alarm was ordered for the resident in room 2 (but was not actually fitted until February 2019). Again, these are all essential safety measures to comply with our policies. In April we accepted a resident from the 2gether Trust (Mental Health) for a trial stay which was successful. However, this experiment lasted only 5 months and he was moved to more appropriate accommodation. Around the same time two residents died which left us with only three remaining residents. By taking care with expenditure we have been able to maintain a reasonable balance in the accounts, and also improve our facilities. In September 2018 the lower stair lift, that only reached up the first flight (of three) steps, was extended to reach the first floor landing, improving access to the bathroom at this level.

Financial review

The Executive Committee met regularly and agreed on the need to improve publicity in order to attract more residents. Our house manager Betty was ably supported by Anna, her deputy and a group of local occasional housekeepers and though careful budgeting and special offers from a local supermarket were able to reduce the housekeeping budget. I am very grateful for their support and for the help from the volunteers who form the group of Friends of Abbeyfield Tewkesbury.

ABBEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

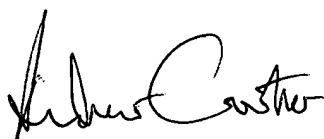
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30th September 2018

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 5th March 2019 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'A N Crowther', is written over a horizontal line.

A N CROWTHER
Trustee

ABBEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of ABBEYFIELD TEWKESBURY SOCIETY LIMITED

Year ended 30th September 2018

I report to the trustees on my examination of the financial statements of ABBEYFIELD TEWKESBURY SOCIETY LIMITED ('the charity') for the year ended 30th September 2018.

Responsibilities and basis of report

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Bernard Atkins FCA CTA
BERNARD ATKINS LIMITED
Chartered Accountants and Chartered Tax Advisers
Independent Examiner

Eight Bells House
14 Church Street
Tetbury
Gloucestershire
GL8 8JG

5th March 2019

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30th September 2018

			2018		2017
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	260	7,237	7,496	1,502
Charitable activities	6	79,031	—	79,031	97,078
Total income		<u>79,291</u>	<u>7,237</u>	<u>86,527</u>	<u>98,580</u>
Expenditure					
Expenditure on charitable activities	7,8	67,493	7,861	75,353	74,950
Other expenditure	9	—	—	—	144
Total expenditure		<u>67,493</u>	<u>7,861</u>	<u>75,353</u>	<u>75,094</u>
Net income and net movement in funds		<u>11,798</u>	<u>(624)</u>	<u>11,174</u>	<u>23,486</u>
Reconciliation of funds					
Total funds brought forward		54,144	28,786	82,930	59,444
Total funds carried forward		<u>65,942</u>	<u>28,162</u>	<u>94,104</u>	<u>82,930</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Statement of Financial Position *(continued)*

30th September 2018

	Note	2018 £	£	2017 £
Fixed assets				
Tangible fixed assets	14		90,615	87,019
Current assets				
Debtors	15	1,616		1,875
Cash at bank and in hand		26,546		17,748
		<u>28,162</u>		<u>19,623</u>
Creditors: amounts falling due within one year	16	<u>4,373</u>		<u>2,735</u>
Net current assets			<u>23,789</u>	<u>16,888</u>
Total assets less current liabilities			114,404	103,907
Creditors: amounts falling due after more than one year	17		<u>20,300</u>	<u>20,977</u>
Net assets			<u>94,104</u>	<u>82,930</u>
Funds of the charity				
Restricted funds			28,162	28,786
Unrestricted funds			65,942	54,144
Total charity funds	21		<u>94,104</u>	<u>82,930</u>

The notes on pages 8 to 17 form part of these financial statements.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Statement of Financial Position *(continued)*

30th September 2018

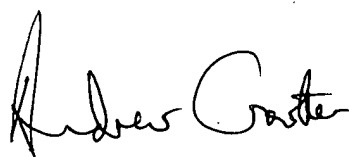
For the year ending 30th September 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 5th March 2019, and are signed on behalf of the board by:



A N CROWTHER
Trustee

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30th September 2018

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 49 Church Street, Tewkesbury, Gloucestershire, GL20 5SN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The charity is a public benefit entity.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

No cash flow statement has been presented for the company.

Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 30th September 2018****3. Accounting policies** *(continued)***Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2018

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Fixtures & fittings	- 10% reducing balance
Property improvements	- 2% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2018

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2018

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Corporation tax and VAT

The society is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

The society was not VAT registered at any time during the year ended 30 September 2017.

4. Limited by guarantee

The society is a company limited by guarantee and has no share capital. Each member has undertaken to contribute an amount not exceeding £1 in the event of the company being wound up while he or she is a member or within one year of ceasing to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Donations			
Donations	260	6,560	6,819
Grants			
Grants released during year	—	677	677
	<u>260</u>	<u>7,237</u>	<u>7,496</u>

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2018

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Donations			
Donations	825	–	825
Grants			
Grants released during year	–	677	677
	<u>825</u>	<u>677</u>	<u>1,502</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Rental income	119,976	119,976	115,236	115,236
Less: losses from voids	(40,945)	(40,945)	(18,158)	(18,158)
	<u>79,031</u>	<u>79,031</u>	<u>97,078</u>	<u>97,078</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Social housing provision	61,344	5,860	67,203
Support costs	6,149	2,001	8,150
	<u>67,493</u>	<u>7,861</u>	<u>75,353</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Social housing provision	66,846	–	66,846
Support costs	6,056	2,048	8,104
	<u>72,902</u>	<u>2,048</u>	<u>74,950</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2018 £	Total funds 2017 £
Social housing provision	67,203	–	67,203	66,846
Governance costs	–	8,150	8,150	8,104
	<u>67,203</u>	<u>8,150</u>	<u>75,353</u>	<u>74,950</u>

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2018

9. Other expenditure

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Loss on disposal of tangible fixed assets held for charity's own use	<u>—</u>	<u>—</u>	<u>—</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Loss on disposal of tangible fixed assets held for charity's own use	<u>113</u>	<u>31</u>	<u>144</u>

10. Net income

Net income is stated after charging/(crediting):

	2018 £	2017 £
Depreciation of tangible fixed assets	6,158	5,592
Loss on disposal of tangible fixed assets	<u>—</u>	<u>144</u>

11. Independent examination fees

	2018 £	2017 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,980	<u>1,980</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2018 £	2017 £
Wages and salaries	25,561	25,374
Employer contributions to pension plans	181	69
Subcontract	8,163	8,413
	<u>33,905</u>	<u>33,856</u>

The average head count of employees during the year was 2 (2017: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2018 No.	2017 No.
Housekeepers	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2018

13. Trustee remuneration and expenses

No remuneration was payable in either the current or preceding year.

There were no Trustees pension arrangements in place either year.

No compensation was payable in respect of either year.

No consideration was payable in either year in respect of services provided by third parties for making available personnel.

14. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Property Improvements £	Total £
Cost				
At 1st October 2017	64,437	79,735	10,314	154,486
Additions	—	9,754	—	9,754
At 30th September 2018	64,437	89,489	10,314	164,240
Depreciation				
At 1st October 2017	21,099	42,866	3,502	67,467
Charge for the year	1,289	4,663	206	6,158
At 30th September 2018	22,388	47,529	3,708	73,625
Carrying amount				
At 30th September 2018	42,049	41,960	6,606	90,615
At 30th September 2017	43,338	36,869	6,812	87,019

15. Debtors

	2018 £	2017 £
Prepayments and accrued income	672	1,666
Social security and other taxes	944	209
	1,616	1,875

16. Creditors: amounts falling due within one year

	2018 £	2017 £
Accruals and deferred income	3,459	2,313
Social security and other taxes	—	121
Wage control	—	177
Pension control	44	—
Other creditors	870	124
	4,373	2,735

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2018

17. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Deferred income	<u>20,300</u>	<u>20,977</u>

18. Deferred income

	2018	2017
	£	£
At 1st October 2017	20,977	21,654
Amount released to income	<u>(677)</u>	<u>(677)</u>
At 30th September 2018	<u>20,300</u>	<u>20,977</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £181 (2017: £69).

20. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2018	2017
	£	£
Recognised in creditors:		
Deferred government grants due after more than one year	<u>20,300</u>	<u>20,977</u>

21. Analysis of charitable funds

Unrestricted funds

	At 1st October 2017	Income	Expenditure	At 30th September 2018
	£	£	£	£
General funds	<u>54,144</u>	<u>79,291</u>	<u>(67,493)</u>	<u>65,942</u>

	At 1st October 2016	Income	Expenditure	At 30th September 2017
	£	£	£	£
General funds	<u>29,256</u>	<u>97,903</u>	<u>(73,015)</u>	<u>54,144</u>

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2018

21. Analysis of charitable funds *(continued)*

Restricted funds

	At 1st October 2017 £	Income £	Expenditure £	At 30th September 2018 £
Property improvement fund	<u>28,786</u>	<u>7,237</u>	<u>(7,861)</u>	<u>28,162</u>

	At 1st October 2016 £	Income £	Expenditure £	At 30th September 2017 £
Property improvement fund	<u>30,188</u>	<u>677</u>	<u>(2,079)</u>	<u>28,786</u>

The restricted fund is a property improvement fund established in 2000 to provide for the improvement and modernisation of the housing facilities.

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Tangible fixed assets	42,153	48,462	90,615
Current assets	28,162	–	28,162
Creditors less than 1 year	(4,373)	–	(4,373)
Creditors greater than 1 year	–	(20,300)	(20,300)
Net assets	<u>65,942</u>	<u>28,162</u>	<u>94,104</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Tangible fixed assets	37,256	49,763	174,038
Current assets	19,623	–	39,246
Creditors less than 1 year	(2,735)	–	(5,470)
Creditors greater than 1 year	–	(20,977)	(41,954)
Net assets	<u>54,144</u>	<u>28,786</u>	<u>165,860</u>

23. Related parties

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Management Information

Year ended 30th September 2018

The following pages do not form part of the financial statements.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30th September 2018

	2018 £	2017 £
Income and endowments		
Donations and legacies		
Donations	6,819	825
Grants released during year	677	677
	<u>7,496</u>	<u>1,502</u>
 Charitable activities		
Rental income	119,976	115,236
Less: losses from voids	(40,945)	(18,158)
	<u>79,031</u>	<u>97,078</u>
 Total income	<u><u>86,527</u></u>	<u><u>98,580</u></u>
Expenditure		
Expenditure on charitable activities		
Food and household costs	5,218	7,276
Staff wages	25,561	25,374
Staff pension contributions	181	69
Subcontract	8,163	8,413
Rent, rates and water	3,664	4,068
Light and heat	5,445	6,963
Repairs and maintenance	8,782	4,589
Insurance	1,522	1,389
Travel and subsistence	302	563
Membership fees	2,985	2,051
Telephone	1,121	1,167
Sundry expenses	553	354
Laundry and cleaning	3,564	4,041
Advertising	110	115
Staff training	–	360
Printing, stationery and postage	32	54
	<u>67,203</u>	<u>66,846</u>
 Governance costs		
Accountancy fees	1,968	1,992
Governance costs - depreciation	6,158	5,592
Governance costs - other finance costs	24	520
	<u>8,150</u>	<u>8,104</u>
 Other expenditure		
Loss on disposal of tangible fixed assets held for charity's own use	–	144
	<u>–</u>	<u>144</u>
 Total expenditure	<u><u>75,353</u></u>	<u><u>75,094</u></u>
 Net income	<u><u>11,174</u></u>	<u><u>23,486</u></u>