

COMPANY REGISTRATION NUMBER: 00920406
CHARITY REGISTRATION NUMBER: 275458

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Financial Statements

30th September 2020



BERNARD ATKINS LIMITED

Chartered Accountants and Chartered Tax Advisers

Eight Bells House

14 Church Street

Tetbury

Gloucestershire

GL8 8JG

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Financial Statements

Year ended 30th September 2020

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ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30th September 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30th September 2020.

Reference and administrative details

| | |
|---|--|
| Registered charity name | ABBNEYFIELD TEWKESBURY SOCIETY LIMITED |
| Charity registration number | 275458 |
| Company registration number | 00920406 |
| Principal office and registered office | 49 Church Street Tewkesbury Gloucestershire GL20 5SN |
| The trustees | A N CROWTHER L S CHATHAM D E HUNT R H WORKMAN |
| Company secretary | C JONES |
| Independent examiner | Bernard Atkins FCA CTA BERNARD ATKINS LIMITED Chartered Accountants and Chartered Tax Advisers Eight Bells House 14 Church Street Tetbury Gloucestershire GL8 8JG |

Structure, governance and management

The society is registered under the Companies Act (registered number 00920406) and is a registered charity (number 275458).

The Memorandum and Articles of Association of Abbeyfield Tewkesbury Society Limited were incorporated on 30 October 1967. These documents define the constitution of the company and set out the management procedures and can be obtained by application to the Secretary.

ABBEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30th September 2020

Objectives and activities

The principle activity of the Society is the provision of sheltered accommodation for the elderly in accordance with the aims and principles of The Abbeyfield Society.

The Trustees have complied with their duty to have due regard to public benefit as published by the Charity Commission.

An Employed Housekeeper and Assistant as well as relief staff and volunteers and a part-time Administrator are used to run the Society. There is a committee meeting open to all staff and volunteers that has met during the year but less frequently during the pandemic. Safe running of the house and health and safety matters are discussed at these meetings. The Administrator deals with staff payment, provision and maintenance of standards and health and safety concerns, as well as residential enquiries.

The Society relies on payment of rent and donations to operate and is non-profit making. The volunteers are unpaid but can recoup agreed expenses.

This Society works closely with other Abbeyfield Societies in Gloucestershire, Worcester and Hereford under the name of Three Counties Group, a co-operation that is promoted by the Abbeyfield Society. Tewkesbury is an independent Member society affiliated to the national Abbeyfield Society of St Albans.

Achievements and performance

Our Housekeeper has been with us since 2016 and during 2020 has been joined by an Assistant as well as occasional staff to be available between 9am and 6pm daily. We lost three residents early in the period under review but had one new resident. Since then it has been very difficult to recruit more residents, made worse by the pandemic from March 2020. An air conditioning unit was installed in the conservatory and we suffered the annual problem of flooding in the cellar. During the year one volunteer worked tirelessly on the Fire Precautions which were substantially upgraded. We lost another resident who needed Care Home help which left us with several voids but meant that we could shut the house over Christmas when remaining residents were taken out by relatives. The salaried Assistant Housekeeper resigned and a suitable replacement could not be found as the Covid19 pandemic struck.

Financial review

The reduced numbers in the house has meant a serious financial problem which was helped with the receipt of Covid specific government grants and by the way the housekeeper was able to manage by reducing costs. This was helped by not replacing the Assistant Housekeeper and carrying out cleaning duties in-house. The residents have been very understanding of the need to protect themselves from the effects of the virus during the lockdown, while volunteers and the chairman have visited as infrequently as possible while maintaining day to day contact with the staff. While the Covid problems continue we are only carrying out our urgent maintenance work, and thankfully did not have any ongoing building work in hand.

ABBEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30th September 2020

Plans for future periods

The national Abbeyfield Society is restructuring the way the society manages its UK-wide interests both in managed houses, care homes and the Member houses. Tewkesbury is an independent affiliated society. Until we can open the house and recruit more residents we will continue to do our best to maintain the basic resources that we have been able to hold during the past few years. We have no plans for major works but realise that four of our seven rooms, which are bed-sitting rooms with separate shower and toilet, will be seen as unsatisfactory in the current climate very soon. The friendly nature of the house situated conveniently in the heart of Tewkesbury remains our best asset.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 6th December 2020 and signed on behalf of the board of trustees by:



A N CROWTHER
Trustee

ABBEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of ABBEYFIELD TEWKESBURY SOCIETY LIMITED

Year ended 30th September 2020

I report to the trustees on my examination of the financial statements of ABBEYFIELD TEWKESBURY SOCIETY LIMITED ('the charity') for the year ended 30th September 2020.

Responsibilities and basis of report

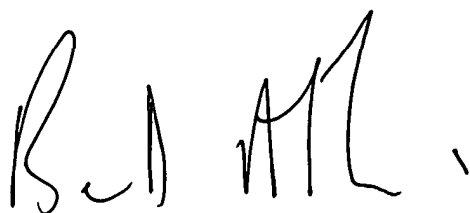
The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006 (the 2006 Act); or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Bernard Atkins FCA CTA
BERNARD ATKINS LIMITED
Chartered Accountants and Chartered Tax Advisers
Independent Examiner

Eight Bells House
14 Church Street
Tetbury
Gloucestershire
GL8 8JG

6th December 2020

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30th September 2020

| | | | 2020 | | 2019 |
|---|-------------|-------------------------------------|-----------------------------------|--------------------------|--------------------------|
| | Note | Unrestricted funds £ | Restricted funds £ | Total funds £ | Total funds £ |
| Income and endowments | | | | | |
| Donations and legacies | 5 | 7,250 | 677 | 7,927 | 1,707 |
| Charitable activities | 6 | 62,403 | – | 62,403 | 81,294 |
| Total income | | <u>69,653</u> | <u>677</u> | <u>70,330</u> | <u>83,001</u> |
| Expenditure | | | | | |
| Expenditure on charitable activities | 7,8 | 72,352 | 1,844 | 74,196 | 72,010 |
| Other expenditure | 9 | – | 75 | 75 | 201 |
| Total expenditure | | <u>72,352</u> | <u>1,919</u> | <u>74,271</u> | <u>72,211</u> |
| Net (expenditure)/income and net movement in funds | | <u>(2,699)</u> | <u>(1,242)</u> | <u>(3,941)</u> | <u>10,790</u> |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 78,126 | 26,768 | 104,894 | 94,104 |
| Total funds carried forward | | <u>75,427</u> | <u>25,526</u> | <u>100,953</u> | <u>104,894</u> |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Statement of Financial Position *(continued)*

30th September 2020

| | Note | 2020 £ | £ | 2019 £ |
|--|------|---------------|----------------|-----------|
| Fixed assets | | | | |
| Tangible fixed assets | 14 | | 85,244 | 88,407 |
| Current assets | | | | |
| Debtors | 15 | 4,611 | | 3,025 |
| Cash at bank and in hand | | 37,164 | | 39,719 |
| | | 41,775 | | 42,744 |
| Creditors: amounts falling due within one year | 16 | 7,120 | | 6,634 |
| Net current assets | | | 34,655 | 36,110 |
| Total assets less current liabilities | | | 119,899 | 124,517 |
| Creditors: amounts falling due after more than one year | 17 | | 18,946 | 19,623 |
| Net assets | | | 100,953 | 104,894 |
| Funds of the charity | | | | |
| Restricted funds | | | 25,526 | 26,768 |
| Unrestricted funds | | | 75,427 | 78,126 |
| Total charity funds | 21 | | 100,953 | 104,894 |

The notes on pages 8 to 17 form part of these financial statements.

ABBEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Statement of Financial Position *(continued)*

30th September 2020

For the year ending 30th September 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 6th December 2020, and are signed on behalf of the board by:



A N CROWTHER
Trustee

ABBEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30th September 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 49 Church Street, Tewkesbury, Gloucestershire, GL20 5SN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The charity is a public benefit entity.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

No cash flow statement has been presented for the company.

Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED**Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 30th September 2020****3. Accounting policies** *(continued)***Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

ABBEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2020

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | |
|-----------------------|------------------------|
| Freehold property | - 2% straight line |
| Fixtures & fittings | - 10% reducing balance |
| Property improvements | - 2% straight line |

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

ABBEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2020

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Corporation tax and VAT

The society is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

The society was not VAT registered at any time during the year ended 30 September 2019.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2020

4. Limited by guarantee

The society is a company limited by guarantee and has no share capital. Each member has undertaken to contribute an amount not exceeding £1 in the event of the company being wound up while he or she is a member or within one year of ceasing to be a member.

5. Donations and legacies

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2020 £ |
|-----------------------------|----------------------------|--------------------------|--------------------------|
| Donations | | | |
| Donations | 250 | — | 250 |
| Grants | | | |
| Grants released during year | 7,000 | 677 | 7,677 |
| | <u>7,250</u> | <u>677</u> | <u>7,927</u> |
| | | | |
| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2019 £ |
| Donations | | | |
| Donations | 1,030 | — | 1,030 |
| Grants | | | |
| Grants released during year | — | 677 | 677 |
| | <u>1,030</u> | <u>677</u> | <u>1,707</u> |

6. Charitable activities

| | Unrestricted Funds £ | Total Funds 2020 £ | Unrestricted Funds £ | Total Funds 2019 £ |
|-------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Rental income | 125,580 | 125,580 | 122,664 | 122,664 |
| Less: losses from voids | (63,177) | (63,177) | (41,370) | (41,370) |
| | <u>62,403</u> | <u>62,403</u> | <u>81,294</u> | <u>81,294</u> |

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2020

7. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2020 £ |
|--------------------------|----------------------------|--------------------------|--------------------------|
| Social housing provision | 66,319 | – | 66,319 |
| Support costs | 6,033 | 1,844 | 7,877 |
| | <u>72,352</u> | <u>1,844</u> | <u>74,196</u> |
| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2019 £ |
| Social housing provision | 63,972 | – | 63,972 |
| Support costs | 6,124 | 1,914 | 8,038 |
| | <u>70,096</u> | <u>1,914</u> | <u>72,010</u> |

8. Expenditure on charitable activities by activity type

| | Activities undertaken directly £ | Support costs £ | Total funds 2020 £ | Total fund 2019 £ |
|--------------------------|---|-----------------------|--------------------------|-------------------------|
| Social housing provision | 66,319 | – | 66,319 | 63,972 |
| Governance costs | – | 7,877 | 7,877 | 8,038 |
| | <u>66,319</u> | <u>7,877</u> | <u>74,196</u> | <u>72,010</u> |

9. Other expenditure

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2020 £ |
|---|----------------------------|--------------------------|--------------------------|
| Loss on disposal of tangible fixed assets held for charity's own use | – | 75 | 75 |
| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2019 £ |
| Loss on disposal of tangible fixed assets held for charity's own use | 44 | 157 | 201 |

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

| | 2020 £ | 2019 £ |
|---|--------------|-----------|
| Depreciation of tangible fixed assets | 5,894 | 6,082 |
| Loss on disposal of tangible fixed assets | 75 | 201 |

ABBEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2020

11. Independent examination fees

| | 2020 | 2019 |
|--|---------------------|---------------------|
| | £ | £ |
| Fees payable to the independent examiner for: Independent examination of the financial statements | <u>1,956</u> | <u>1,932</u> |

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

| | 2020 | 2019 |
|---|----------------------|----------------------|
| | £ | £ |
| Wages and salaries | 21,186 | 25,938 |
| Employer contributions to pension plans | 402 | 339 |
| Subcontract | <u>15,066</u> | <u>10,982</u> |
| | <u>36,654</u> | <u>37,259</u> |

The average head count of employees during the year was 1 (2019: 2). The average number of full-time equivalent employees during the year is analysed as follows:

| | 2020 | 2019 |
|--------------|-----------------|-----------------|
| | No. | No. |
| Housekeepers | <u>1</u> | <u>2</u> |

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

13. Trustee remuneration and expenses

No remuneration was payable in either the current or preceding year.

There were no Trustees pension arrangements in place either year.

No compensation was payable in respect of either year.

No consideration was payable in either year in respect of services provided by third parties for making available personnel.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2020

14. Tangible fixed assets

| | Land and buildings £ | Fixtures and fittings £ | Property Improvements £ | Total £ |
|-------------------------------|----------------------------|-------------------------------|-------------------------------|-----------------------|
| Cost | | | | |
| At 1st October 2019 | 64,437 | 92,562 | 10,314 | 167,313 |
| Additions | – | 2,806 | – | 2,806 |
| Disposals | – | (401) | – | (401) |
| At 30th September 2020 | <u>64,437</u> | <u>94,967</u> | <u>10,314</u> | <u>169,718</u> |
| Depreciation | | | | |
| At 1st October 2019 | 23,677 | 51,315 | 3,914 | 78,906 |
| Charge for the year | 1,289 | 4,399 | 206 | 5,894 |
| Disposals | – | (326) | – | (326) |
| At 30th September 2020 | <u>24,966</u> | <u>55,388</u> | <u>4,120</u> | <u>84,474</u> |
| Carrying amount | | | | |
| At 30th September 2020 | <u>39,471</u> | <u>39,579</u> | <u>6,194</u> | <u>85,244</u> |
| At 30th September 2019 | <u>40,760</u> | <u>41,247</u> | <u>6,400</u> | <u>88,407</u> |

15. Debtors

| | 2020 £ | 2019 £ |
|---------------------------------|---------------------|--------------|
| Prepayments and accrued income | 1,191 | 710 |
| Social security and other taxes | 3,420 | 2,315 |
| | <u>4,611</u> | <u>3,025</u> |

16. Creditors: amounts falling due within one year

| | 2020 £ | 2019 £ |
|------------------------------|---------------------|--------------|
| Accruals and deferred income | 7,045 | 6,481 |
| Pension control | 75 | 73 |
| Other creditors | – | 80 |
| | <u>7,120</u> | <u>6,634</u> |

17. Creditors: amounts falling due after more than one year

| | 2020 £ | 2019 £ |
|-----------------|----------------------|---------------|
| Deferred income | <u>18,946</u> | <u>19,623</u> |

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2020

18. Deferred income

| | 2020 | 2019 |
|-------------------------------|----------------------|----------------------|
| | £ | £ |
| At 1st October 2019 | 19,623 | 20,300 |
| Amount released to income | (677) | (677) |
| At 30th September 2020 | <u>18,946</u> | <u>19,623</u> |

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £402 (2019: £339).

20. Government grants

The amounts recognised in the financial statements for government grants are as follows:

| | 2020 | 2019 |
|---|----------------------|----------------------|
| | £ | £ |
| Recognised in creditors: | | |
| Deferred government grants due after more than one year | <u>18,946</u> | <u>19,623</u> |

21. Analysis of charitable funds

Unrestricted funds

| | At 1st October 2019 £ | Income £ | Expenditure £ | At 30th September 2020 £ |
|---------------|--------------------------------|---------------|------------------|-----------------------------------|
| General funds | <u>78,126</u> | <u>69,653</u> | <u>(72,352)</u> | <u>75,427</u> |

| | At 1st October 2018 £ | Income £ | Expenditure £ | At 30th September 2019 £ |
|---------------|--------------------------------|---------------|------------------|-----------------------------------|
| General funds | <u>65,942</u> | <u>82,324</u> | <u>(70,140)</u> | <u>78,126</u> |

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2020

21. Analysis of charitable funds *(continued)*

Restricted funds

| | At 1st October 2019 £ | Income £ | Expenditure £ | At 30th September 2020 £ |
|---------------------------|--------------------------------|-------------|------------------|-----------------------------------|
| Property improvement fund | <u>26,768</u> | <u>677</u> | <u>(1,919)</u> | <u>25,526</u> |

| | At 1st October 2018 £ | Income £ | Expenditure £ | At 30th September 2019 £ |
|---------------------------|--------------------------------|-------------|------------------|-----------------------------------|
| Property improvement fund | <u>28,162</u> | <u>677</u> | <u>(2,071)</u> | <u>26,768</u> |

The restricted fund is a property improvement fund established in 2000 to provide for the improvement and modernisation of the housing facilities.

22. Analysis of net assets between funds

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2020 £ |
|-------------------------------|----------------------------|--------------------------|--------------------------|
| Tangible fixed assets | 40,772 | 44,472 | 85,244 |
| Current assets | 41,775 | – | 41,775 |
| Creditors less than 1 year | (7,120) | – | (7,120) |
| Creditors greater than 1 year | – | (18,946) | (18,946) |
| Net assets | <u>75,427</u> | <u>25,526</u> | <u>100,953</u> |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2019 £ |
|-------------------------------|----------------------------|--------------------------|--------------------------|
| Tangible fixed assets | 42,016 | 46,391 | 176,814 |
| Current assets | 42,744 | – | 85,488 |
| Creditors less than 1 year | (6,634) | – | (13,268) |
| Creditors greater than 1 year | – | (19,623) | (39,246) |
| Net assets | <u>78,126</u> | <u>26,768</u> | <u>209,788</u> |

23. Related parties

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Management Information

Year ended 30th September 2020

The following pages do not form part of the financial statements.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30th September 2020

| | 2020 £ | 2019 £ |
|--|----------------|---------------|
| Income and endowments | | |
| Donations and legacies | | |
| Donations | 250 | 1,030 |
| Grants receivable | 7,677 | 677 |
| | <u>7,927</u> | <u>1,707</u> |
| Charitable activities | | |
| Rental income | 125,580 | 122,664 |
| Less: losses from voids | (63,177) | (41,370) |
| | <u>62,403</u> | <u>81,294</u> |
| Total income | <u>70,330</u> | <u>83,001</u> |
| Expenditure | | |
| Expenditure on charitable activities | | |
| Food and household costs | 4,467 | 5,158 |
| Staff wages | 21,186 | 25,938 |
| Staff pension contributions | 402 | 339 |
| Subcontract | 15,066 | 10,982 |
| Rent, rates and water | 3,915 | 3,943 |
| Light and heat | 5,190 | 4,870 |
| Repairs and maintenance | 7,640 | 3,713 |
| Insurance | 1,685 | 1,617 |
| Travel and subsistence | 560 | 184 |
| Membership fees | 2,218 | 2,176 |
| Telephone | 1,178 | 1,138 |
| Sundry expenses | 923 | 560 |
| Laundry and cleaning | 1,275 | 2,909 |
| Advertising | 554 | 377 |
| Printing, stationery and postage | 60 | 68 |
| | <u>66,319</u> | <u>63,972</u> |
| Governance costs | | |
| Accountancy fees | 1,956 | 1,932 |
| Governance costs - depreciation | 5,894 | 6,082 |
| Governance costs - other finance costs | 27 | 24 |
| | <u>7,877</u> | <u>8,038</u> |
| Other expenditure | | |
| Loss on disposal of tangible fixed assets held for charity's own use | 75 | 201 |
| Total expenditure | <u>74,271</u> | <u>72,211</u> |
| Net (expenditure)/income | <u>(3,941)</u> | <u>10,790</u> |