

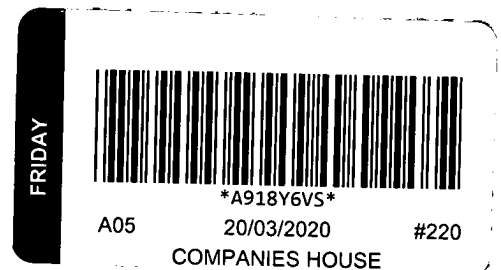
COMPANY REGISTRATION NUMBER: 00920406
CHARITY REGISTRATION NUMBER: 275458

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Financial Statements

30th September 2019



BERNARD ATKINS LIMITED

Chartered Accountants and Chartered Tax Advisers

Eight Bells House

14 Church Street

Tetbury

Gloucestershire

GL8 8JG

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Financial Statements

Year ended 30th September 2019

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Notes to the financial statements	8
The following pages do not form part of the financial statements	
Detailed statement of financial activities	19

ABBEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30th September 2019

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30th September 2019.

Reference and administrative details

Registered charity name	ABBEYFIELD TEWKESBURY SOCIETY LIMITED
Charity registration number	275458
Company registration number	00920406
Principal office and registered office	49 Church Street Tewkesbury Gloucestershire GL20 5SN
The trustees	A N CROWTHER L S CHATHAM D E HUNT R H WORKMAN
Company secretary	C JONES
Independent examiner	Bernard Atkins FCA CTA BERNARD ATKINS LIMITED Chartered Accountants and Chartered Tax Advisers Eight Bells House 14 Church Street Tetbury Gloucestershire GL8 8JG

Structure, governance and management

The society is registered under the Companies Act (registered number 00920406) and is a registered charity (number 275458).

The Memorandum and Articles of Association of Abbeyfield Tewkesbury Society Limited were incorporated on 30 October 1967. These documents define the constitution of the company and set out the management procedures and can be obtained by application to the Secretary.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30th September 2019

Objectives and activities

The principal activity of the society is the provision of accommodation and companionship for lonely or frail elderly people in accordance with the aims and principles of the society. The objective of the society is to provide supported sheltered housing for older people in Gloucestershire.

The trustees have complied with their duty to have due regard to public benefit guidance published by the Charities Commission.

Volunteers and the employed housekeeper and relief staff are used to run the society. The volunteers consist of two committees. One deals with the management of the staff and financial running of the house and the other deals with the day-to-day concerns of the house such as suitable menus, house cleaning and trips out for the residents, etc.

A part time administrator is employed to deal with the payment of staff, provision and maintenance of standards, human resources and health and safety issues.

The society relies on payments of rent and donations to operate and is non-profit making.

This society works closely with a group of societies within Gloucestershire and each is self financed and affiliated to the National Society in St Albans.

Achievements and performance

2019 has been dominated by our inability to fill all the rooms and in upgrading the Fire Precautions, overseen so well by Alison Parsons. It has been obvious that we needed to upgrade many aspects of the Fire Precautions as well as the policies. Over the year doors have been smoke proofed, then the advised brushes were removed after further conflicting advice, intumescent strips have been upgraded on passage doors, grab bags containing resident details have been situated at strategic points, and the control panel has been upgraded. Extensive Fire Policies have been revised. We have also been connected to a dedicated fire control centre rather than the alarm button call centre. Thanks to the research carried out by Alison we now have a comprehensive restructuring of this area of safety.

As with so many Abbeyfield houses, it has been difficult to recruit new residents to the upper floor rooms. We appreciate that with an old house, not purpose built for the care of elderly residents, that there will always be difficulties with stair access. However, with our current four residents we are able to stay profitable thanks to good housekeeping by our house manager. In January we were visited by David McCullough, the Abbeyfield Society CEO, who restated his determination that societies such as ours should remain the basis of the Abbeyfield family. As the year came to an end, at a particularly busy time, we were informed that we were to be started on the latest Abbeyfield Quality Survey, the third that we have had to partake in to stay within the Abbeyfield organisation. However, with two rooms unfilled for the year we have requested that we are registered as a five roomed house for annual subscription purposes. On a brighter note, Tewkesbury Borough Council Environmental Health officer decided that we do not qualify as a House of Multiple Occupancy (HMO) thus saving considerable administrative paperwork. Environmental Health also awarded our kitchen service five stars, a most commendable result.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30th September 2019

Financial review

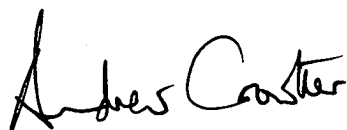
Minor maintenance work continues to be undertaken in-house, but we have employed an immigrant painter/decorator living in Tewkesbury on several painting jobs inside and out. New Abbeyfield signs have been erected with the agreement of Abbey Lawn Trust and internal fire escape route signs have been standardised. In the autumn one resident needed nursing care and moved while another needed 24 hour care and moved to a home in Cheltenham. We have received two new residents who have settled in well. Our deputy housekeeper resigned and a new part time housekeeper has been taken on while we seek a replacement deputy. The House Manager Betty continues to give excellent service, but some of the management activity has been taken over by volunteer Dawn Hunt.

The December floods coincided with a failure of the longstanding sump pump at a critical time, but a replacement pump has kept the water at bay while the groundwater level was high. Over Christmas problems with staffing and with family support for the residents meant that we were able to close the house for meals on the 25th and 26th. The year has ended with a leaking combi boiler, but the company engineer was able to replace a faulty valve under the warranty. I am grateful to the staff for their support and hard work over the year and to the Executive Committee members for their help and advice at this difficult time.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 18th February 2020 and signed on behalf of the board of trustees by:



A N CROWTHER
Trustee

ABBEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of ABBEYFIELD TEWKESBURY SOCIETY LIMITED

Year ended 30th September 2019

I report to the trustees on my examination of the financial statements of ABBEYFIELD TEWKESBURY SOCIETY LIMITED ('the charity') for the year ended 30th September 2019.

Responsibilities and basis of report

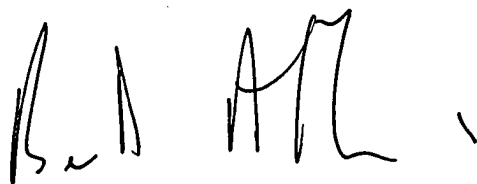
The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006 (the 2006 Act); or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Bernard Atkins FCA CTA
BERNARD ATKINS LIMITED
Chartered Accountants and Chartered Tax Advisers
Independent Examiner

Eight Bells House
14 Church Street
Tetbury
Gloucestershire
GL8 8JG

18th February 2020

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30th September 2019

			2019		2018
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	1,030	677	1,707	7,496
Charitable activities	6	81,294	–	81,294	79,031
Total income		<u>82,324</u>	<u>677</u>	<u>83,001</u>	<u>86,527</u>
Expenditure					
Expenditure on charitable activities	7,8	70,096	1,914	72,010	75,353
Other expenditure	9	44	157	201	–
Total expenditure		<u>70,140</u>	<u>2,071</u>	<u>72,211</u>	<u>75,353</u>
Net income and net movement in funds		<u>12,184</u>	<u>(1,394)</u>	<u>10,790</u>	<u>11,174</u>
Reconciliation of funds					
Total funds brought forward		65,942	28,162	94,104	82,930
Total funds carried forward		<u>78,126</u>	<u>26,768</u>	<u>104,894</u>	<u>94,104</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Statement of Financial Position *(continued)*

30th September 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible fixed assets	14	88,407	90,615
Current assets			
Debtors	15	3,025	1,616
Cash at bank and in hand		39,719	26,546
		<u>42,744</u>	<u>28,162</u>
Creditors: amounts falling due within one year	16	<u>6,634</u>	<u>4,373</u>
Net current assets		<u>36,110</u>	<u>23,789</u>
Total assets less current liabilities		124,517	114,404
Creditors: amounts falling due after more than one year	17	<u>19,623</u>	<u>20,300</u>
Net assets		<u>104,894</u>	<u>94,104</u>
Funds of the charity			
Restricted funds		26,768	28,162
Unrestricted funds		78,126	65,942
Total charity funds	21	<u>104,894</u>	<u>94,104</u>

The notes on pages 8 to 17 form part of these financial statements.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Statement of Financial Position *(continued)*

30th September 2019

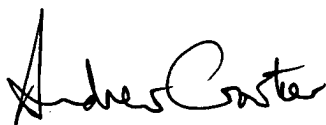
For the year ending 30th September 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 18th February 2020, and are signed on behalf of the board by:



A N CROWTHER
Trustee

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30th September 2019

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 49 Church Street, Tewkesbury, Gloucestershire, GL20 5SN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The charity is a public benefit entity.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

No cash flow statement has been presented for the company.

Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2019

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

ABBEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2019

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Fixtures & fittings	- 10% reducing balance
Property improvements	- 2% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

ABBEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2019

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

ABBEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2019

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Corporation tax and VAT

The society is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

The society was not VAT registered at any time during the year ended 30 September 2019.

4. Limited by guarantee

The society is a company limited by guarantee and has no share capital. Each member has undertaken to contribute an amount not exceeding £1 in the event of the company being wound up while he or she is a member or within one year of ceasing to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Donations	1,030	–	1,030
Grants			
Grants released during year	–	677	677
	<u>1,030</u>	<u>677</u>	<u>1,707</u>

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2019

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Donations			
Donations	260	6,560	6,819
Grants			
Grants released during year	—	677	677
	<u>260</u>	<u>7,237</u>	<u>7,496</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Rental income	122,664	122,664	119,976	119,976
Less: losses from voids	(41,370)	(41,370)	(40,945)	(40,945)
	<u>81,294</u>	<u>81,294</u>	<u>79,031</u>	<u>79,031</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Social housing provision	63,972	—	63,972
Support costs	6,124	1,914	8,038
	<u>70,096</u>	<u>1,914</u>	<u>72,010</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Social housing provision	61,344	5,860	67,203
Support costs	6,149	2,001	8,150
	<u>67,493</u>	<u>7,861</u>	<u>75,353</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2019 £	Total fund 2018 £
Social housing provision	63,972	—	63,972	67,203
Governance costs	—	8,038	8,038	8,150
	<u>63,972</u>	<u>8,038</u>	<u>72,010</u>	<u>75,353</u>

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 30th September 2019

9. Other expenditure

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Loss on disposal of tangible fixed assets held for charity's own use	<u>44</u>	<u>157</u>	<u>201</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Loss on disposal of tangible fixed assets held for charity's own use	<u>—</u>	<u>—</u>	<u>—</u>

10. Net income

Net income is stated after charging/(crediting):

	2019 £	2018 £
Depreciation of tangible fixed assets	6,082	6,158
Loss on disposal of tangible fixed assets	<u>201</u>	<u>—</u>

11. Independent examination fees

	2019 £	2018 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,932</u>	<u>1,980</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2019 £	2018 £
Wages and salaries	26,166	25,561
Employer contributions to pension plans	339	181
Subcontract	<u>10,754</u>	<u>8,163</u>
	<u>37,259</u>	<u>33,905</u>

The average head count of employees during the year was 2 (2018: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2019 No.	2018 No.
Housekeepers	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2019

13. Trustee remuneration and expenses

No remuneration was payable in either the current or preceding year.

There were no Trustees pension arrangements in place either year.

No compensation was payable in respect of either year.

No consideration was payable in either year in respect of services provided by third parties for making available personnel.

14. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Property Improvements £	Total £
Cost				
At 1st October 2018	64,437	89,489	10,314	164,240
Additions	–	4,076	–	4,076
Disposals	–	(1,003)	–	(1,003)
At 30th September 2019	64,437	92,562	10,314	167,313
Depreciation				
At 1st October 2018	22,388	47,529	3,708	73,625
Charge for the year	1,289	4,587	206	6,082
Disposals	–	(801)	–	(801)
At 30th September 2019	23,677	51,315	3,914	78,906
Carrying amount				
At 30th September 2019	40,760	41,247	6,400	88,407
At 30th September 2018	42,049	41,960	6,606	90,615

15. Debtors

	2019 £	2018 £
Prepayments and accrued income	710	672
Social security and other taxes	2,315	944
	3,025	1,616

16. Creditors: amounts falling due within one year

	2019 £	2018 £
Accruals and deferred income	6,481	3,459
Pension control	73	44
Other creditors	80	870
	6,634	4,373

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2019

17. Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Deferred income	<u>19,623</u>	<u>20,300</u>

18. Deferred income

	2019	2018
	£	£
At 1st October 2018	20,300	20,977
Amount released to income	<u>(677)</u>	<u>(677)</u>
At 30th September 2019	<u>19,623</u>	<u>20,300</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £339 (2018: £181).

20. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2019	2018
	£	£
Recognised in creditors:		
Deferred government grants due after more than one year	<u>19,623</u>	<u>20,300</u>

21. Analysis of charitable funds

Unrestricted funds

	At 1st October 2018 £	Income £	Expenditure £	At 30th September 2019 £
General funds	<u>65,942</u>	<u>82,324</u>	<u>(70,140)</u>	<u>78,126</u>

	At 1st October 2017 £	Income £	Expenditure £	At 30th September 2018 £
General funds	<u>54,144</u>	<u>79,291</u>	<u>(67,493)</u>	<u>65,942</u>

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30th September 2019

21. Analysis of charitable funds *(continued)*

Restricted funds

	At 1st October 2018 £	Income £	Expenditure £	At 30th September 2019 £
Property improvement fund	<u>28,162</u>	<u>677</u>	<u>(2,071)</u>	<u>26,768</u>

	At 1st October 2017 £	Income £	Expenditure £	At 30th September 2018 £
Property improvement fund	<u>28,786</u>	<u>7,237</u>	<u>(7,861)</u>	<u>28,162</u>

The restricted fund is a property improvement fund established in 2000 to provide for the improvement and modernisation of the housing facilities.

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	42,016	46,391	88,407
Current assets	42,744	–	42,744
Creditors less than 1 year	(6,634)	–	(6,634)
Creditors greater than 1 year	–	(19,623)	(19,623)
Net assets	<u>78,126</u>	<u>26,768</u>	<u>104,894</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Tangible fixed assets	42,153	48,462	181,230
Current assets	28,162	–	56,324
Creditors less than 1 year	(4,373)	–	(8,746)
Creditors greater than 1 year	–	(20,300)	(40,600)
Net assets	<u>65,942</u>	<u>28,162</u>	<u>188,208</u>

23. Related parties

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Management Information

Year ended 30th September 2019

The following pages do not form part of the financial statements.

ABBNEYFIELD TEWKESBURY SOCIETY LIMITED

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30th September 2019

	2019 £	2018 £
Income and endowments		
Donations and legacies		
Donations	1,030	6,819
Grants receivable	677	677
	<u>1,707</u>	<u>7,496</u>
Charitable activities		
Rental income	122,664	119,976
Less: losses from voids	(41,370)	(40,945)
	<u>81,294</u>	<u>79,031</u>
Total income	<u>83,001</u>	<u>86,527</u>
Expenditure		
Expenditure on charitable activities		
Food and household costs	5,158	5,218
Staff wages	26,166	25,561
Staff pension contributions	339	181
Subcontract	10,754	8,163
Rent, rates and water	3,943	3,664
Light and heat	4,870	5,445
Repairs and maintenance	3,713	8,782
Insurance	1,617	1,522
Travel and subsistence	184	302
Membership fees	2,176	2,985
Telephone	1,138	1,121
Sundry expenses	560	553
Laundry and cleaning	2,909	3,564
Advertising	377	110
Printing, stationery and postage	68	32
	<u>63,972</u>	<u>67,203</u>
Governance costs		
Accountancy fees	1,932	1,968
Governance costs - depreciation	6,082	6,158
Governance costs - other finance costs	24	24
	<u>8,038</u>	<u>8,150</u>
Other expenditure		
Loss on disposal of tangible fixed assets held for charity's own use	201	-
Total expenditure	<u>72,211</u>	<u>75,353</u>
Net income	<u>10,790</u>	<u>11,174</u>