

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

FOR

EASTBOURNE CAR AUCTIONS LIMITED

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FOR THE YEAR ENDED 31 JULY 2016**

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**EASTBOURNE CAR AUCTIONS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2016**

**DIRECTORS:** Mrs J S Ashworth  
J J Finch-Mitchell

**SECRETARY:** J J Finch-Mitchell

**REGISTERED OFFICE:** Railview Lofts  
19c Commercial Road  
Eastbourne  
East Sussex  
BN21 3XE

**REGISTERED NUMBER:** 00920309 (England and Wales)

**ACCOUNTANTS:** LMDB Accountants  
Chartered Certified Accountants  
Railview Lofts  
19c Commercial Road  
Eastbourne  
East Sussex  
BN21 3XE

**ABBREVIATED BALANCE SHEET**  
**31 JULY 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		76,750		83,807
<b>CURRENT ASSETS</b>					
Debtors		274,493		165,099	
Cash at bank and in hand		<u>1,296,307</u>		<u>885,992</u>	
		1,570,800		1,051,091	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,240,350</u>		<u>849,791</u>	
<b>NET CURRENT ASSETS</b>			<u>330,450</u>		<u>201,300</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			407,200		285,107
<b>PROVISIONS FOR LIABILITIES</b>			<u>7,507</u>		<u>10,651</u>
<b>NET ASSETS</b>			<u>399,693</u>		<u>274,456</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>398,693</u>		<u>273,456</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>399,693</u>		<u>274,456</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 JULY 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 April 2017 and were signed on its behalf by:

J J Finch-Mitchell - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2016**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2015	251,097
Additions	39,255
Disposals	(42,305)
At 31 July 2016	<u>248,047</u>
<b>DEPRECIATION</b>	
At 1 August 2015	167,290
Charge for year	26,935
Eliminated on disposal	(22,928)
At 31 July 2016	<u>171,297</u>
<b>NET BOOK VALUE</b>	
At 31 July 2016	<u>76,750</u>
At 31 July 2015	<u>83,807</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**4. ULTIMATE PARENT COMPANY**

The company's ultimate parent company during the year under review was Eastbourne Car Auctions (Holdings) Limited, a company incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.