

Company Registration No. 919528

ADMIRAL HOMES (EASTERN) LIMITED

**Report and Financial Statements
Year ended 1 June 2001**



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ADMIRAL HOMES (EASTERN) LIMITED

The directors present their report and the financial statements for the year ended 1 June 2001.

ACTIVITIES

The company has not traded in the year.

DIRECTORS

The following were directors of the company during the period:

J P E Dennison
C C Gabb (resigned 31 March 2001)
D S George
N C Smith

The directors had no interests as defined by the Companies Act 1985 in the shares of the company at 1 June 2001. The directors' interests in the shares of the ultimate parent company are disclosed in the financial statements of Bryant Homes Southern Limited, except Mr C C Gabb and Mr N C Smith, which are disclosed in the financial statements of Bryant Homes Limited (formerly Bryant Group Limited, formerly Bryant Group plc).

Approved by the Board of Directors
and signed on behalf of the Board



Secretary

19 December 2001

ADMIRAL HOMES (EASTERN) LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ADMIRAL HOMES (EASTERN) LIMITED

BALANCE SHEET

1 June 2001

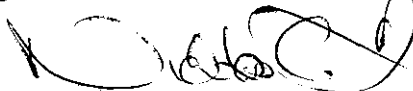
	Note	1 June 2001 £'000	31 May 2000 £'000
CURRENT ASSETS			
Debtors - amounts owed by other group companies		<u>7</u>	<u>7</u>
NET CURRENT ASSETS		<u>7</u>	<u>7</u>
CAPITAL AND RESERVES			
Called up share capital	2	<u>7</u>	<u>7</u>
Equity shareholders' funds		<u>7</u>	<u>7</u>

The annual accounts have not been audited because the company is entitled to the exemption provided by section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the company to obtain an audit of these accounts in accordance with section 249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of Directors on 19 December 2001.

Signed on behalf of the Board of Directors



Director

ADMIRAL HOMES (EASTERN) LIMITED

NOTES TO THE ACCOUNTS

Year ended 1 June 2001

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are set out below.

Basis of accounting

The financial statements are prepared under the historical cost convention basis of accounting.

2. CALLED UP SHARE CAPITAL

	1 June 2001 £'000	31 May 2000 £'000
Authorised, allotted and fully paid 7,000 ordinary shares of £1 each	<u>7</u>	<u>7</u>

3. RELATED PARTY TRANSACTIONS

No material contract in which directors of the company or other related parties has an interest subsisted at any time during the year.

Transactions with other group companies are not disclosed as permitted by FRS8 as the company is a wholly owned subsidiary of Bryant Homes Limited (formerly Bryant Group Limited, formerly Bryant Group plc), whose consolidated accounts are publicly available.

4. ULTIMATE PARENT COMPANY

On 2 March 2001, Taylor Woodrow plc acquired Bryant Group plc (re-registered Bryant Group Limited on 30 May 2001, renamed to Bryant Homes Limited on 24 October 2001). Subsequent to this, the company's ultimate parent company is Taylor Woodrow plc. Copies of the group financial statements can be obtained from The Secretary, Taylor Woodrow plc, Venture House, 42-54 London Road, Staines, Middlesex TW18 4HF.

The company's immediate parent company is Admiral Homes Limited.