

KERN ESTATES LIMITED

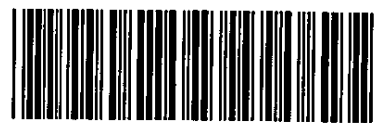
Company No 918754

ABBREVIATED ACCOUNTS

for the year ended

31 MARCH 2010

TUESDAY



ALGECORG

A19

02/11/2010

354

COMPANIES HOUSE

KERN ESTATES LIMITED

DIRECTOR

Mr E Kernkraut

SECRETARY

Mrs E Kernkraut

REGISTERED OFFICE

New Burlington House
1075 Finchley Road
LONDON NW11 0PU

KERN ESTATES LIMITED
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FOR THE YEAR ENDED 31 MARCH 2010

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BALANCE SHEET AS AT 31 MARCH 2010

		<u>2010</u>	<u>2009</u>
	Notes	£	£
FIXED ASSETS	2	250,642	250,642
CURRENT ASSETS			
Debtors		32,170	34,401
Cash at Bank		3,469	278
		<hr/>	<hr/>
		35,639	34,679
CREDITORS: Amounts falling due within one year		(162,691)	(168,176)
		<hr/>	<hr/>
NET CURRENT LIABILITIES		(127,052)	(133,497)
		<hr/>	<hr/>
NET ASSETS		£123,590	£117,145
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up Share Capital	3	2	2
Profit and Loss Account		123,588	117,143
		<hr/>	<hr/>
		£123,590	£117,145
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KERN ESTATES LIMITED

BALANCE SHEET AS AT 31 MARCH 2010

Company No 918754

The Director is satisfied that the Company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the Financial Statements for the year by virtue of Section 477, and that no member or members have requested an audit pursuant to Section 476 of the Act

The Director acknowledges his responsibilities for

- (i) ensuring that the Company keeps adequate accounting records which comply with Section 386 of the Act, and
- (ii) preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of the Act relating to Financial Statements, so far as applicable to the Company

These Abbreviated Accounts have been prepared in accordance with the special provisions for small Companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These Abbreviated Accounts were approved by the Director and authorised for issue on 27/10 2010, and are signed by him



**MR E KERNKRAUT
DIRECTOR**

The notes on pages 4 to 4 form part of these Abbreviated Accounts

KERN ESTATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in the preparation of the Company's Financial Statements

1 1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), subject to the departures referred to below

1 2 INVESTMENT PROPERTIES

Investment properties are included in the balance sheet at historical cost, which is not in accordance with Financial Reporting Standard for Smaller Entities, which requires such properties to be stated at their current market value

1 3 DEPRECIATION

In accordance with Statement of Financial Reporting Standard for Small Entities, no depreciation is provided in respect of Freehold investment properties. This departure from the requirements of the Companies Act 2006, for all properties to be depreciated, is necessary, as the Director considers that this Accounting Policy results in the Financial Statements giving a true and fair view

1 4 ACQUISITIONS AND DISPOSALS OF PROPERTIES

Acquisitions and Disposals are considered to have taken place at the date of legal completion and are included in the Financial Statements accordingly

1 5 FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities

KERN ESTATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

2. FIXED ASSETS

**Freehold
Investment
Properties**

At 1 April 2009 and At 31 March 2010	£250,642
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£250,642

In accordance with the Company's stated accounting policy (see Note 1) no depreciation has been provided in respect of freehold properties which are held for investment purposes

3. CALLED UP SHARE CAPITAL

	<u>2010</u>	<u>2009</u>
<u>Authorised</u>		
100 Ordinary Shares of £1 each	£100	£100
	<u>£100</u>	<u>£100</u>
<u>Issued and Fully Paid</u>		
2 Ordinary Shares of £1 each	£2	£2
	<u>£2</u>	<u>£2</u>

4. PARENT UNDERTAKING

The Company is a wholly owned subsidiary of Febland Investments Limited, a Company registered in England